

Wall Street Money in Washington

AFR Update on Political Spending by the Financial Sector

The financial sector is the largest source of campaign contributions to federal candidates and parties and one of the industries that spends the most on lobbying. This report provides detail, to the extent that available data allows, on where the money comes from and who receives it.

We draw on the work of the Center for Responsive Politics (CRP), which tracks and categorizes campaign contributions and lobbying expenditures, as reported to the Federal Elections Commission (FEC) and the Senate Office of Public Records, respectively. Companies and trade associations often report this information many months late; for this report, most of the information for 2013 and the first quarter of 2014 is complete.

Contribution and lobbying amounts cover individuals and organizations associated with either of two categories:

- **FIRE Sector**, which includes Insurance and Real Estate as well as Commercial Banks, Savings & Loans, Credit Unions, Finance/Credit Companies, Securities and Investment, Accountants, and Miscellaneous Finance. This is the way that CRP – and most analyses relying on CRP data – ordinarily categorize contributions and lobbying.
- **Financial Sector**, which includes all of the above except companies whose primary business is health insurance (and hence have little or no involvement in finance), making this category closer to what is generally understood by “Finance.” CRP made it possible to analyze some data for this slightly narrower segment, but not all data is available to us organized in this way. We have used the Financial Sector data whenever we can in order to provide a more accurate picture of spending by financial interests than is otherwise available.

Both the FIRE and Financial Sector categories *exclude* some trade associations and firms that in fact have very substantial financial interests, and lobby on issues connected to those financial interests, even if their principal focus is (or appears to be) something else. For example, General Electric is mostly an industrial company, but its

subsidiary, GE Capital, is a major financial company. The US Chamber of Commerce lobbies extensively on financial issues and the National Auto Dealers Association (NADA) lobbies on policy regarding auto loans. We include these entities separately where we can, though they are not included in the FIRE or Financial Sector totals.

The lobbying amounts reflect only the expenditures for registered lobbyists. It does not include the (often quite significant) additional money spent for essential contributory research and support staff who are not lobbyists, for people who do work that plain English would call lobbying but is not officially *registered* lobbying, nor for other activities financial firms engage in to influence regulators and legislators like communications, advertising, contracting for outside research, and filing lawsuits.*

* For example, see:

“Where Have All the Lobbyists Gone? On paper, the influence-peddling business is drying up. But lobbying money is flooding into Washington, DC, like never before. What’s going on?” by Lee Fang, *The Nation*, February 19, 2014.

<http://www.thenation.com/article/178460/shadow-lobbying-complex>

“... While the official figure puts the annual spending on lobbying at \$3.2 billion in 2013, Thurber estimates that the industry brings in more than \$9 billion a year. ...”

“Registered lobbyists are mostly compliant – but what about the unregistered ones?” by Ryan Sibley, Sunlight Foundation, June 2, 2014. <http://sunlightfoundation.com/blog/2014/06/02/gao-on-lobbying-reporting/>

For information on who is required to register as lobbyists and report their activities, see:

http://lobbyingdisclosure.house.gov/amended_lda_guide.html

Financial Sector Campaign Contributions and Lobbying Expenditures

Financial Sector Contributions, 2013–14 Election Cycle through June 30, 2014	\$245,159,276
Financial Sector Lobbying, Calendar Years 2013 and 2014 through April 28, 2014	\$559,409,667
Total	\$804,568,943

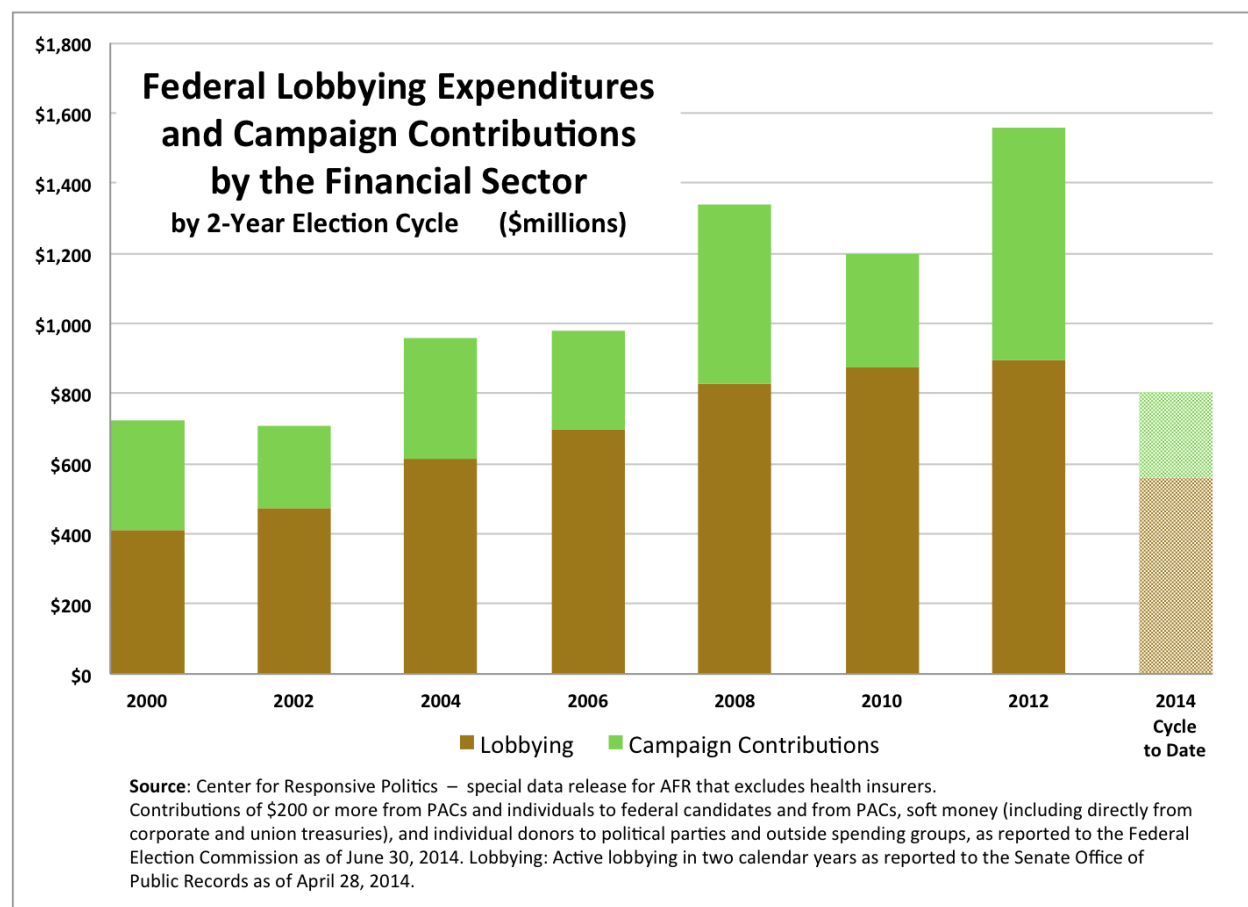
Contributions Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of June 30, 2014. Contributions from an individual are categorized by her/his employer.

Lobbying Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers. All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete. Data for the most recent calendar year was downloaded on April 28, 2014.

For information on who is required to register as lobbyists and report their activities, see:

http://lobbyingdisclosure.house.gov/amended_lda_guide.html



The 50 Financial Sector Companies and Trade Associations with the Largest Total Campaign Contributions and Lobbying Expenditures

(for more detail by industry segment, see Appendix A)

Company/Trade Association	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
National Assn of Realtors (NAR)	\$5,670,105	\$45,732,433	\$51,402,538
American Bankers Assn (ABA)	\$1,700,850	\$10,685,000	\$12,385,850
Prudential Financial	\$443,777	\$9,469,500	\$9,913,277
American Council of Life Insurers (ACLI)	\$459,250	\$8,950,200	\$9,409,450
Wells Fargo	\$1,629,912	\$7,570,000	\$9,199,912
Credit Union National Assn (CUNA)	\$2,046,250	\$6,892,000	\$8,938,250
Citigroup Inc	\$1,218,264	\$7,060,000	\$8,278,264
MetLife Inc	\$683,416	\$7,560,000	\$8,243,416
JPMorgan Chase & Co	\$1,161,610	\$7,080,000	\$8,241,610
Investment Company Institute (ICI)	\$1,058,500	\$6,724,818	\$7,783,318
Securities Industry & Financial Market Assn (SIFMA)	\$533,300	\$7,080,000	\$7,613,300
Goldman Sachs	\$2,554,026	\$4,950,000	\$7,504,026
Financial Services Roundtable (FSR)	\$255,560	\$6,650,000	\$6,905,560
Independent Community Bankers of America (ICBA)	\$933,700	\$5,891,000	\$6,824,700
USAA	\$879,967	\$5,650,000	\$6,529,967
AFLAC Inc	\$1,268,200	\$5,138,000	\$6,406,200
Morgan Stanley	\$1,195,539	\$5,110,000	\$6,305,539
Visa Inc	\$168,650	\$6,120,000	\$6,288,650
American Institute of CPAs (AICPA)	\$895,769	\$5,300,000	\$6,195,769
New York Life Insurance	\$1,460,774	\$4,660,000	\$6,120,774
Northwestern Mutual	\$887,764	\$5,215,000	\$6,102,764
Bank of America	\$1,779,312	\$3,830,000	\$5,609,312

Company/Trade Association	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
FMR Corp (parent of Fidelity)	\$781,176	\$4,800,000	\$5,581,176
National Assn of Real Estate Investment Trusts (NAREIT)	\$809,900	\$4,640,763	\$5,450,663
Massachusetts Mutual Life Insurance	\$898,525	\$4,460,000	\$5,358,525
Property Casualty Insurers Assn of America (PCI)	\$458,350	\$4,630,000	\$5,088,350
Mastercard Inc	\$147,250	\$4,880,000	\$5,027,250
Elliott Management	\$4,688,831	\$300,000	\$4,988,831
PricewaterhouseCoopers	\$1,352,404	\$3,570,000	\$4,922,404
National Association of Insurance and Financial Advisors (NAIFA)	\$1,373,500	\$3,504,198	\$4,877,698
Allstate Insurance	\$246,771	\$4,630,000	\$4,876,771
Managed Funds Assn (MFA)	\$193,000	\$4,660,000	\$4,853,000
Nationwide	\$312,050	\$4,339,000	\$4,651,050
HSBC Holdings	\$63,014	\$4,555,000	\$4,618,014
Charles Schwab Corp	\$423,626	\$4,030,000	\$4,453,626
Real Estate Roundtable	\$544,500	\$3,784,000	\$4,328,500
Mortgage Bankers Assn (MBA)	\$491,735	\$3,766,000	\$4,257,735
Ernst & Young	\$1,473,795	\$2,670,000	\$4,143,795
Chubb Corp	\$234,850	\$3,835,938	\$4,070,788
SLM Corp (Sallie Mae)	\$14,800	\$4,050,000	\$4,064,800
Genworth Financial	\$436,620	\$3,600,000	\$4,036,620
Travelers Companies	\$433,000	\$3,550,000	\$3,983,000
Zurich Financial Services	\$404,288	\$3,550,000	\$3,954,288
National Assn of Federal Credit Unions (NAFCU)	\$235,100	\$3,710,000	\$3,945,100
Deloitte LLP	\$1,758,604	\$2,100,000	\$3,858,604
State Farm Insurance	\$316,220	\$3,452,881	\$3,769,101

Company/Trade Association	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
American Express	\$514,610	\$3,170,000	\$3,684,610
Ace Ltd	\$144,800	\$3,480,000	\$3,624,800
CME Group	\$773,300	\$2,720,000	\$3,493,300
Blackrock Inc	\$434,099	\$3,050,000	\$3,484,099

Source: Center for Responsive Politics – Special data release for AFR that includes contributions to leadership PACs. Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission or the IRS. Contributions from an individual are categorized by her/his employer. All lobbying expenditures come from the Senate Office of Public Records.

Campaign finance totals for the current election cycle were released by the FEC on June 30, 2014 and by the IRS on March 25, 2014, lobbying data was released by the Senate Office of Public Records on April 28, 2014, and outside spending data was released by the FEC on July 13, 2014.

CRP has much more detail on its website about who received these contributions and about which legislation was the focus of the lobbying.

Other Influential Trade Associations

(that often lobby on finance issues)

Other Trade Assn	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
US Chamber of Commerce [A][C]	\$294,575	\$99,855,000	\$114,945,159
National Auto Dealers Assn (NADA)	\$1,807,200	\$3,752,000	\$5,559,200
American International Auto Dealers Association (AIADA) [B]	\$1,000	\$1,340,000	\$1,341,000

Source: Center for Responsive Politics <http://www.opensecrets.org/orgs/lookup.php>
Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission. Contributions from an individual are categorized by her/his employer. All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete.

Campaign finance totals for the current election cycle were released by the FEC on June 30, 2014 and by the IRS on March 25, 2014, lobbying data was released by the Senate Office of Public Records on April 28, 2014, and outside spending data was released by the FEC on July 13, 2014.

Notes:

[A] The US Chamber of Commerce lobbies extensively on behalf of the financial sector, and has sometimes been the public face of the financial services industry on crucial banking issues. Since it lobbies on many issues, CRP does not include it in the FIRE or Financial Sector data.

[B] The National Auto Dealers Association (NADA) and American International Auto Dealers Association (AIADA) often lobby on auto loans.

[C] The total includes \$14,795,584 of Outside Spending: independent expenditures and electioneering communications.

Focus on Lobbying

Lobbying by Economic Sector

The figures below are for the calendar year and reflect only the expenditures for registered lobbyists. As noted in the opening it excludes all the other expenditures connected with influencing regulators and legislations.

Economic Sector	2013	2014 through March 31, 2014	Total
Misc Business	\$481,983,886	\$130,752,592	\$612,736,478
Health	\$483,078,712	\$128,758,996	\$611,837,708
Finance/Insurance/Real Estate (FIRE)	\$488,112,892	\$118,969,255	\$607,082,147
Communications/Electronics	\$393,044,474	\$97,244,448	\$490,288,922
Energy/Natural Resources	\$357,730,595	\$91,429,099	\$449,159,694
Transportation	\$223,271,514	\$54,349,003	\$277,620,517
Other	\$218,932,399	\$50,386,037	\$269,318,436
Agribusiness	\$151,730,315	\$32,424,782	\$184,155,097
Ideology/Single-Issue	\$146,419,518	\$32,345,227	\$178,764,745
Defense	\$134,507,531	\$31,303,478	\$165,811,009
Construction	\$48,850,975	\$12,525,866	\$61,376,841
Labor	\$46,457,560	\$11,012,139	\$57,469,699
Lawyers & Lobbyists	\$21,986,459	\$4,972,014	\$26,958,473

Source: Center for Responsive Politics <http://www.opensecrets.org/lobby/top.php?indexType=c&showYear=2013>

All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete. Data was downloaded on April 28, 2014.

For information on who is required to register as lobbyists and report their activities, see:

http://lobbyingdisclosure.house.gov/amended_lda_guide.html

Financial Sector Lobbying by Industry Segment

The figures below are for the calendar year and reflect only the expenditures for registered lobbyists. As noted in the opening it excludes all the other expenditures connected with influencing regulators and legislations.

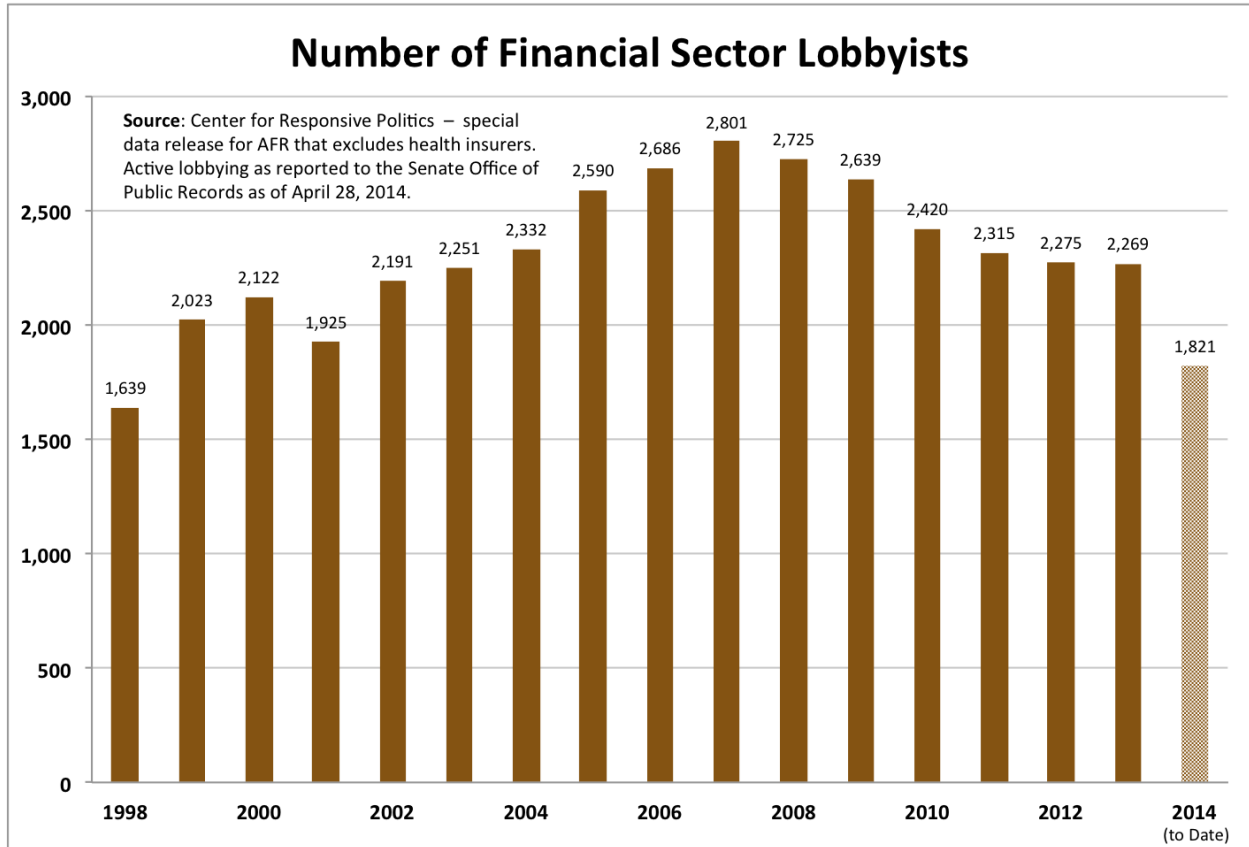
Industry Segment	2013	2014 through March 31, 2014	Total
Insurance (excluding health insurers)	\$114,748,779	\$29,962,593	\$144,711,372
Securities & Investment	\$99,572,423	\$26,710,959	\$126,283,382
Real Estate	\$81,989,985	\$15,793,182	\$97,783,167
Commercial Banks	\$62,198,596	\$14,485,785	\$76,684,381
Finance/Credit Companies	\$35,647,306	\$9,891,126	\$45,538,432
Miscellaneous Finance	\$30,842,523	\$6,530,610	\$37,373,133
Accountants	\$14,746,800	\$3,430,000	\$18,176,800
Credit Unions	\$9,983,000	\$2,289,000	\$12,272,000
Savings & Loans	\$496,500	\$90,500	\$587,000
Total	\$450,225,912	\$109,183,755	\$559,409,667

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete. Data was downloaded on April 28, 2014.

For information on who is required to register as lobbyists and report their activities, see:

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In recent years, as the legal consequences for lobbyists who misreport their activities have grown more severe, the number of lobbyists officially registering has declined. The actual number is probably much higher. Research analysts and support staff are also not considered lobbyists. For more background on this topic, see the discussion above and this article:

“Registered lobbyists are mostly compliant – but what about the unregistered ones?” by Ryan Sibley, Sunlight Foundation, June 2, 2014. <http://sunlightfoundation.com/blog/2014/06/02/gao-on-lobbying-reporting/>

Focus on Campaign Contributions

Total Campaign Contributions from People and Organizations Associated with the Financial Sector

2013–14 Election Cycle (as reported June 30, 2014)

Total Financial Sector Contributions	\$245,159,276	
Contributions from Individuals	\$149,383,397	
Contributions from PACs	\$53,609,598	
Contributions from Soft/Outside Money Groups	\$42,166,281	
Financial Sector Contributions from Individuals and PACs	\$202,992,995	
PAC/Individual Donations to Democrats	\$76,731,109	38%
PAC/Individual Donations to Republicans	\$126,140,316	62%
PAC/Individual Donations to Other	\$121,570	0%

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of June 30, 2014. Contributions from an individual are categorized by the industry of her/his employer.

Campaign Contribution Sector Totals

2013–14 Election Cycle (as reported June 30, 2014)

Rank	Sector	Amount	Dems	Repubs
1	Finance/Insurance/Real Estate (FIRE)	\$247,774,431	37.9%	62.0%
2	Other	\$158,496,268	53.7%	46.0%
3	Ideology/Single-Issue	\$145,375,908	47.7%	52.0%
4	Miscellaneous Business	\$124,670,622	39.6%	60.3%
5	Lawyers & Lobbyists	\$95,184,438	64.6%	35.3%
6	Health	\$86,344,304	42.8%	57.1%
7	Communications/Electronics	\$63,750,238	59.1%	40.6%
8	Labor	\$59,980,085	88.4%	11.4%
9	Energy/Natural Resources	\$56,256,310	21.7%	78.2%
10	Agribusiness	\$39,718,146	26.2%	73.4%
11	Construction	\$38,190,239	29.1%	70.9%
12	Transportation	\$35,018,914	29.3%	70.6%
13	Defense	\$17,397,487	40.3%	59.6%

Source: Center for Responsive Politics <http://www.opensecrets.org/industries/>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of June 30, 2014. Contributions from an individual are categorized by the industry of her/his employer.

Percentages donated to Democrats and Republicans are based solely on contributions to candidates and parties. Independent expenditures and electioneering communications are not reflected in the breakdown by party.

Top FIRE Sector Industry Segment Contributors to Members of the Senate Banking, Housing and Urban Affairs Committee 2013–14 Election Cycle (as reported June 30, 2014)

FIRE Segment	Amount
Securities & Investment	\$14,752,604
Real Estate	\$8,195,166
Insurance	\$6,065,380
Miscellaneous Finance	\$4,519,476
Commercial Banks	\$3,601,136
Hospitals/Nursing Homes	\$3,126,178
Finance/Credit Companies	\$1,815,624
Accountants	\$1,680,563
Home Builders	\$525,617
Credit Unions	\$275,400
Savings & Loans	\$56,250
Total	\$44,613,394

Source: Center for Responsive Politics

<http://www.opensecrets.org/cmteprofiles/cmterel.php?cmteid=S06&cmte=SBAN&congno=113>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of June 30, 2014. Contributions from an individual are categorized by the industry of her/his employer.

Top FIRE Sector Industry Segment Contributors to Members of the House Financial Services Committee

2013–14 Election Cycle (as reported June 30, 2014)

FIRE Segment	Amount
Securities & Investment	\$5,445,059
Insurance	\$4,741,314
Real Estate	\$3,875,230
Commercial Banks	\$3,399,022
Accountants	\$1,756,783
Finance/Credit Companies	\$1,591,349
Miscellaneous Finance	\$1,479,327
Credit Unions	\$511,550
Home Builders	\$489,159
Savings & Loans	\$66,500
Total	\$23,355,293

Source: Center for Responsive Politics

<http://www.opensecrets.org/cmteprofiles/cmterel.php?cmteid=H05&cmte=HFIN&congno=113>

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Top Recipients of Financial Sector Contributions in the U.S. Senate

2013–14 Election Cycle (as reported June 30, 2014)

Rank	Senators	Notes	Amount
1	Booker, Cory (D-NJ)	C, D	\$3,611,729
2	McConnell, Mitch (R-KY)	B, C	\$2,591,118
3	Cornyn, John (R-TX)	B, C	\$2,210,640
4	Markey, Ed (D-MA)	D	\$1,973,427
5	Warner, Mark (D-VA)	A, C	\$1,785,530
6	Graham, Lindsey (R-SC)	C	\$1,248,933
7	Schumer, Charles E (D-NY)	A, B	\$1,185,230
8	Toomey, Pat (R-PA)	A	\$1,139,972
9	Scott, Tim (R-SC)	C, D	\$1,078,195
10	Portman, Rob (R-OH)		\$1,040,779
11	Udall, Mark (D-CO)	C	\$858,846
12	Rubio, Marco (R-FL)		\$764,545
13	Hagan, Kay R (D-NC)	A, C	\$740,200
14	Crapo, Mike (R-ID)	A	\$712,900
15	Pryor, Mark (D-AR)	C	\$667,483

A = Member of the Senate Banking Committee.

B = Member of party leadership.

C = Member up for re-election in this election cycle.

D = Member who ran in special election in this election cycle.

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions from PACs and individuals giving \$200 or more during the 2013-2014 election cycle and reported to the Federal Election Commission as of June 30, 2014. Contributions from an individual are categorized by the industry of her/his employer.

Top Recipients of Financial Sector Contributions in the House of Representatives

2013–14 Election Cycle (as reported June 30, 2014)

Rank	House Members	Notes	Amount
1	Cantor, Eric (R-VA)	B	\$2,906,325
2	Boehner, John (R-OH)	B	\$2,801,446
3	Hensarling, Jeb (R-TX)	A	\$1,712,672
4	Ryan, Paul (R-WI)		\$1,316,206
5	McCarthy, Kevin (R-CA)	A, B	\$1,302,475
6	Cotton, Tom (R-AR)	A, C	\$1,286,154
7	Crowley, Joseph (D-NY)		\$1,165,622
8	Hoyer, Steny H (D-MD)	B	\$945,472
9	Himes, Jim (D-CT)	A	\$924,650
10	Garrett, Scott (R-NJ)	A	\$923,374
11	Capito, Shelley Moore (R-WV)	A, C	\$869,765
12	Tiberi, Patrick J (R-OH)		\$865,400
13	Royce, Ed (R-CA)	A	\$850,868
14	Peters, Gary (D-MI)	A, C	\$825,190
15	Roskam, Peter (R-IL)		\$776,149
16	Stivers, Steve (R-OH)	A	\$750,459
17	Israel, Steve (D-NY)		\$749,950
18	Neugebauer, Randy (R-TX)	A	\$728,513
19	Sessions, Pete (R-TX)		\$712,380
20	McHenry, Patrick (R-NC)	A	\$700,100

A = Member of the House Financial Services Committee.

B = Member of party leadership.

C = Member running for the Senate.

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions from PACs and individuals giving \$200 or more during the 2013-2014 election cycle and reported to the Federal Election Commission as of June 30, 2014. Contributions from an individual are categorized by the industry of her/his employer.

Average Campaign Contributions to Members of Banking / Financial Committees

2013–14 Election Cycle (as reported June 30, 2014)

Average Contributions to All House Members	\$1,212,400
Average Contributions to Members of the House Financial Services Committee	\$1,394,199
Average Financial Sector Contributions to All House Members	\$186,242
Average Financial Sector Contributions to Members of the House Financial Services Committee	\$408,671
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Average Contributions to All Senators	\$2,577,800
Average Contributions to Members of the Senate Banking Committee	\$2,309,879
Average Financial Sector Contributions to All Senators	\$423,413
Average Financial Sector Contributions to Members of the Senate Banking Committee	\$448,667

Note: In this table, members who have left office (or are not receiving any contributions for other reasons) are not counted. Non-voting delegates from the District of Columbia and US Territories are also not included.

All members of the committees during this session are considered members even if they have left the committee (typically because they have been promoted to a more powerful committee) or if they have recently been appointed.

Contributions to members of the Senate usually peak in the years right before election, so contributions to members of the Senate Banking Committee vary depending on the Senate election cycle.

Source: Center for Responsive Politics

http://www.opensecrets.org/politicians/summary_all.php and special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of June 30, 2014. Money contributed by individuals is categorized by the industry of her/his employer. Contributions from an individual are categorized by the industry of her/his employer.

Top Recipients from FIRE Sector Interest Groups 2013–14 Election Cycle (as reported June 30, 2014)

Interest Group	Total	Dem Pct	GOP Pct	Top Recipient	Notes
Securities/Invest	\$29,005,773	46%	54%	Cory Booker (D-NJ)	Special Election
Real Estate	\$24,019,462	47%	53%	Cory Booker (D-NJ)	Special Election
Insurance	\$21,169,684	37%	63%	Mitch McConnell (R-Ky)	Minority Leader
Commercial Banks	\$11,163,583	32%	68%	Jeb Hensarling (R-Texas)	Chair, Banking Cmte
Misc Finance	\$9,256,002	42%	58%	Cory Booker (D-NJ)	Special Election
Finance/Credit	\$3,735,035	31%	69%	Jeb Hensarling (R-Texas)	Chair, Banking Cmte

Source: Center for Responsive Politics <http://www.opensecrets.org/industries/mems.php>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of June 30, 2014.

Conspicuous FIRE Industry Contributions 2013–14 Election Cycle (as reported June 30, 2014)

Lawmakers whose contributions from an industry segment of the financial sector were at least double those received from any other category of companies.

Member	State	Industry
Tony Strickland (R)	CA	Real Estate
Jim Himes (D)	CT	Securities & Investment
John B. Larson (D)	CT	Insurance
Gabriel Gomez (R)	MA	Securities & Investment
Mike McFadden (R)	MN	Securities & Investment
Domenic Recchia (D)	NY	Real Estate
Eric Cantor (R)	VA	Securities & Investment

Source: Center for Responsive Politics [http://www.opensecrets.org/resources/learn/anomalies.php?cycle=2014&type=">](http://www.opensecrets.org/resources/learn/anomalies.php?cycle=2014&type=)

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of June 30, 2014.

Conspicuous Contributions by Financial Companies or Trade Associations

2013–14 Election Cycle (as reported June 30, 2014)

Lawmakers whose contributions from a single financial sector company or trade association were at least double those received from any other entity.

Member	ST	Organization	Total	Industry Segment
Mike McFadden (R)	MN	Lazard Ltd	\$120,875	Securities & Investments
Dan Sullivan (R)	AK	Elliott Management	\$119,200	Securities & Investments
Thom Tillis (R)	NC	Elliott Management	\$118,100	Securities & Investments
Steven Daines (R)	MT	Elliott Management	\$111,500	Securities & Investments
Ryan K. Zinke (R)	MT	Fidelity National Financial	\$98,173	Real Estate
Paul Ryan (R)	WI	Northwestern Mutual	\$96,840	Insurance
French Hill (R)	AR	Stephens Group	\$61,700	Securities & Investments
Elise Stefanik (R)	NY	Elliott Management	\$54,866	Securities & Investments
Ron Kind (D)	WI	Northwestern Mutual	\$44,444	Insurance
Barbara Comstock (R)	VA	Elliott Management	\$41,716	Securities & Investments
Patrick McHenry (R)	NC	Signature Bank	\$40,000	Bank
Martha McSally (R)	AZ	Elliott Management	\$35,800	Securities & Investments
Tim Griffin (R)	AR	Stephens Group	\$34,100	Securities & Investments
Lois J. Frankel (D)	FL	Blackstone Group	\$31,200	Securities & Investments
Andrew Walter (R)	AZ	Marketplace One	\$26,250	Securities & Investments
Rod Blum (R)	IA	Eagle Point	\$23,892	Real Estate
Mary Rose Wilcox (D)	AZ	Jdm Partners	\$15,600	Real Estate
Phil Krinkie (R)	MN	Federated Insurance	\$7,200	Insurance
Terry Adams (D)	TN	Mortgage Investors Group	\$5,850	Securities & Investments
Barbara Hamill Stocker (D)	MO	Thornberg Investment	\$5,200	Securities & Investments
Melvin L. Watt (D)	NC	Massachusetts Mutual Life Insurance	\$5,000	Insurance
Janet Hinz (I)	WI	Fiduciary Management Inc	\$2,600	Securities & Investments

Source: Center for Responsive Politics <http://www.opensecrets.org/resources/learn/anomalies.php?cycle=2014&type=D>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of June 30, 2014.

Focus on the History of Contributions

Total Federal Campaign Contributions from the FIRE Sector

2013–14 Election Cycle through 2nd Quarter 2014 compared with 2011–12 Election Cycle through 2nd Quarter 2012

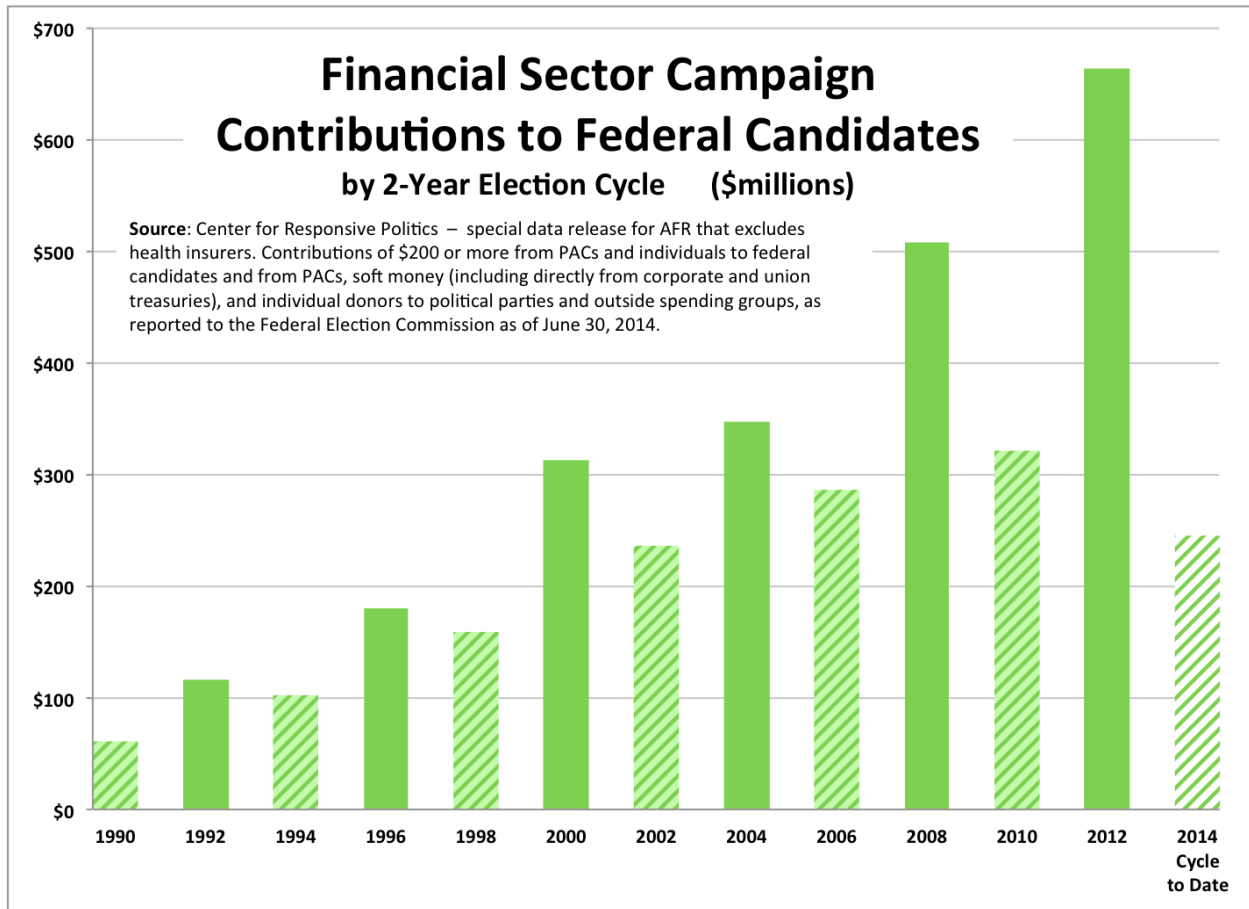
	<u>2013-14</u>	<u>2011-12</u>
Total Financial Sector Contributions	\$247,774,431	\$317,499,731
Contributions from Individuals	\$150,617,788	\$206,810,178
Contributions from PACs	\$57,476,787	\$51,421,039
Contributions from Soft/Outside Money	\$39,679,856	\$59,268,514

Since 2012 was a presidential election year, contributions in that cycle were much higher than in the current cycle.

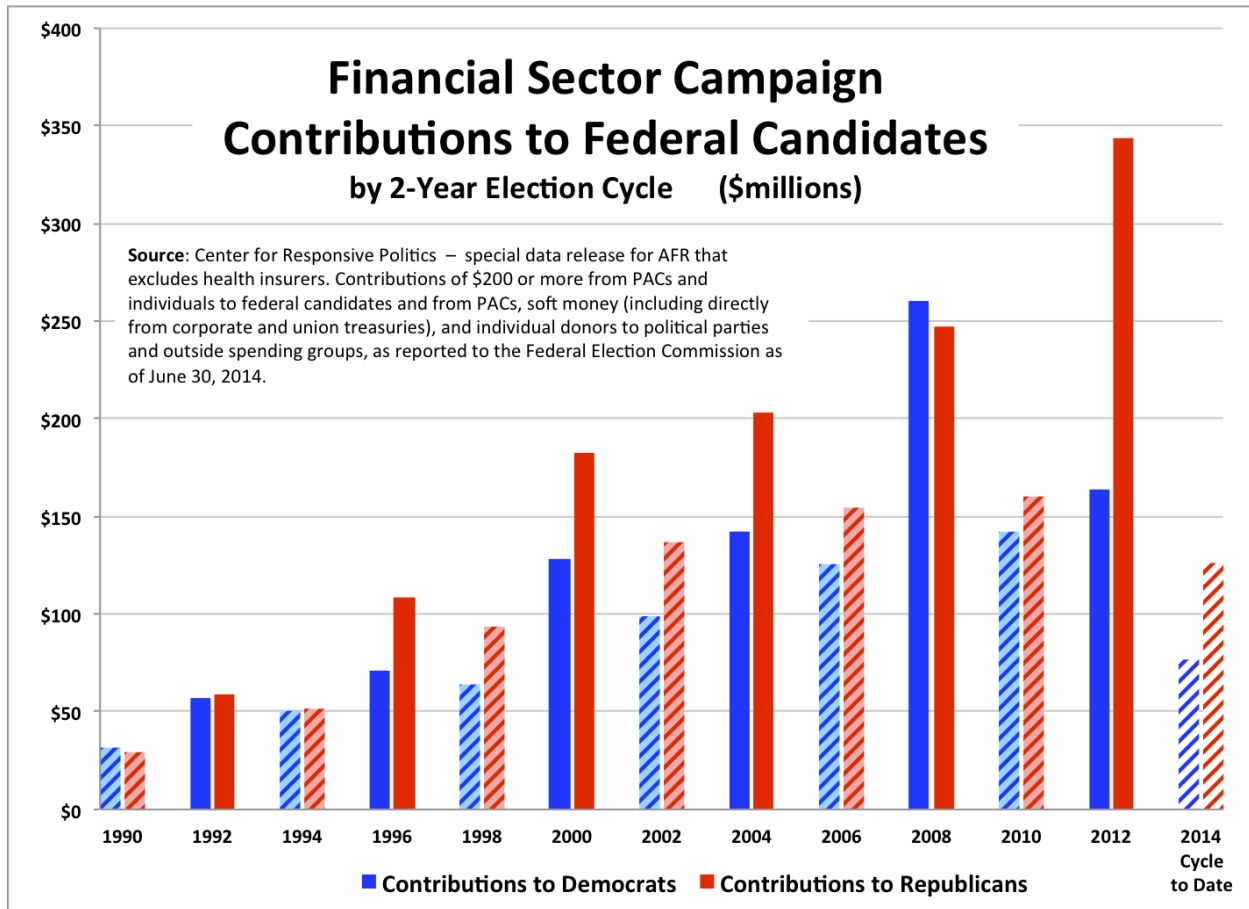
Source: Center for Responsive Politics <http://www.opensecrets.org/industries/totals.php?cycle=2014&ind=F>
Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of June 30, 2014. Contributions from individuals are categorized by the industry of her/his employer.

2011–2012 data through July 09, 2012:

<https://web.archive.org/web/20120719212736/http://www.opensecrets.org/industries/totals.php?cycle=2012&ind=F>



Financial sector contributions in the two years before a Presidential election (solid bars) are much greater than in other years.



Financial sector contributions in the two years before a Presidential election (solid bars) are much greater than in other years.

Appendix A: Detailed Tables of Financial Sector Companies and Trade Associations with the Largest Lobbying Expenditures and Contributions to Federal Candidates

Below are 20 detailed tables showing 231 Financial Sector companies and trade associations with the largest total amount spent to influence policy in Washington (lobbying expenditures during calendar years 2013 and 2014 to date and contributions to federal candidates during the 2013–14 election cycle by employees and PACs to date). The tables are divided into categories by the primary affiliation or focus of the companies/trade associations and sorted by the total they spent to influence policy. Listed are all companies/associations whose totals are greater than \$500,000. Appendix B has a list of the most prominent financial trade associations and who they represent.

All the data in these tables comes from the Center for Responsive Politics. CRP has much more detail on its website about who received these contributions and about which legislation was the focus of the lobbying.

Source: Center for Responsive Politics – Special data release for AFR that includes contributions to leadership PACs. Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission or the IRS. Contributions from an individual are categorized by her/his employer. All lobbying expenditures come from the Senate Office of Public Records.

Campaign finance totals for the current election cycle were released by the FEC on June 30, 2014 and by the IRS on March 25, 2014, lobbying data was released by the Senate Office of Public Records on April 28, 2014, outside spending data was released by the FEC on July 13, 2014.

27 Commercial Banks and Bank Holding Companies (with total contributions and lobbying expenditures greater than \$500,000)

Commercial Banks	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
Wells Fargo	\$1,629,912	\$7,570,000	\$9,199,912
Citigroup Inc	\$1,218,264	\$7,060,000	\$8,278,264
JPMorgan Chase & Co	\$1,161,610	\$7,080,000	\$8,241,610
Goldman Sachs	\$2,554,026	\$4,950,000	\$7,504,026
Morgan Stanley	\$1,195,539	\$5,110,000	\$6,305,539
Bank of America	\$1,779,312	\$3,830,000	\$5,609,312

Commercial Banks	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
Ally Financial	\$6,250	\$3,180,000	\$3,186,250
US Bancorp	\$380,180	\$1,980,000	\$2,360,180
TD Bank US Holding Co. (Toronto-Dominion Bank)	\$116,411	\$2,210,000	\$2,326,411
Regions Financial	\$428,336	\$1,725,000	\$2,153,336
Rock Holdings	\$648,650	\$1,043,012	\$1,691,662
Promontory Interfinancial Network	\$20,700	\$1,490,000	\$1,510,700
BB&T Corp	\$120,625	\$1,264,357	\$1,384,982
PNC Financial Services	\$322,983	\$1,050,000	\$1,372,983
SunTrust Banks	\$271,150	\$935,000	\$1,206,150
Royal Bank of Canada (RBC)	\$75,850	\$1,110,000	\$1,185,850
Barclays	\$176,300	\$1,000,000	\$1,176,300
KeyCorp	\$110,304	\$891,559	\$1,001,863
Royal Bank of Scotland (RBS)	\$102,100	\$850,000	\$952,100
Banco Bilbao Vizcaya Argentaria (BBVA)	\$280,600	\$670,000	\$950,600
Fifth Third Bancorp	\$109,525	\$790,000	\$899,525
Northern Trust	\$22,250	\$810,000	\$832,250
New York Private Bank & Trust	\$0	\$750,000	\$750,000
Huntington Bancshares	\$245,650	\$470,403	\$716,053
Assured Guaranty	\$0	\$690,000	\$690,000
Alfa Bank	\$0	\$570,000	\$570,000
Amscot Financial	\$114,350	\$400,000	\$514,350

6 Bank Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Bank Trade Assn	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contris + Lobbying
American Bankers Assn (ABA)	\$1,700,850	\$10,685,000	\$12,385,850
Independent Community Bankers of America (ICBA)	\$933,700	\$5,891,000	\$6,824,700
Consumer Bankers Assn (CBA)	\$82,500	\$3,220,000	\$3,302,500
The Clearing House (TCH)	\$0	\$2,180,000	\$2,180,000
Electronic Payments Coalition (EPC)	\$0	\$1,760,000	\$1,760,000
Association of Banks in Lebanon (ABL)	\$0	\$1,020,000	\$1,020,000

1 Credit Union

(with total contributions and lobbying expenditures greater than \$500,000)

Credit Unions	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014	Total Contris + Lobbying
Boeing Employees' Credit Union	\$250	\$640,000	\$640,250

2 Credit Union Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Credit Union Trade Assn	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contris + Lobbying
Credit Union National Assn (CUNA)	\$2,046,250	\$6,892,000	\$8,938,250
National Assn of Federal Credit Unions (NAFCU)	\$235,100	\$3,710,000	\$3,945,100

63 Securities and Investment Firms

(with total contributions and lobbying expenditures greater than \$500,000)

Securities & Investments	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
FMR Corp (parent of Fidelity)	\$781,176	\$4,800,000	\$5,581,176
Elliott Management	\$4,688,831	\$300,000	\$4,988,831
Charles Schwab Corp	\$423,626	\$4,030,000	\$4,453,626
CME Group	\$773,300	\$2,720,000	\$3,493,300
Blackrock Inc	\$434,099	\$3,050,000	\$3,484,099
Principal Financial Group	\$239,934	\$2,945,000	\$3,184,934
Euclidean Capital	\$3,036,400	\$0	\$3,036,400
Credit Suisse Group	\$560,550	\$2,420,000	\$2,980,550
Vanguard Group	\$260,000	\$2,690,000	\$2,950,000
Ameriprise Financial	\$135,140	\$2,700,000	\$2,835,140
TIAA-CREF	\$461,540	\$2,240,000	\$2,701,540
Blackstone Group	\$1,249,999	\$1,070,000	\$2,319,999
Bank of New York Mellon	\$553,550	\$1,730,000	\$2,283,550
Renaissance Technologies	\$1,677,750	\$575,000	\$2,252,750
Stephens Group	\$2,032,750	\$100,000	\$2,132,750
Depository Trust & Clearing Corp	\$354,464	\$1,740,000	\$2,094,464
Baupost Group	\$2,026,550	\$0	\$2,026,550
UBS AG	\$1,201,660	\$670,000	\$1,871,660
Citadel LLC	\$1,037,155	\$805,000	\$1,842,155
NASDAQ OMX Group	\$114,950	\$1,639,484	\$1,754,434
State Street Corp	\$105,700	\$1,560,000	\$1,665,700
Beam Inc	\$0	\$1,642,000	\$1,642,000
Intercontinental Exchange Inc	\$41,755	\$1,569,935	\$1,611,690
Intellectual Ventures LLC	\$145,300	\$1,400,000	\$1,545,300
ICE Group	\$328,680	\$1,120,000	\$1,448,680
Chicago Board Options Exchange	\$203,350	\$1,170,040	\$1,373,390

Securities & Investments	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
Bain Capital	\$731,450	\$580,000	\$1,311,450
Lazard Ltd	\$494,715	\$790,000	\$1,284,715
LCH Clearent Group Ltd	\$0	\$1,223,000	\$1,223,000
KKR & Co	\$441,805	\$760,000	\$1,201,805
Soros Fund Management	\$1,192,200	\$0	\$1,192,200
Apollo Global Management	\$592,800	\$550,000	\$1,142,800
AXA	\$137,670	\$955,000	\$1,092,670
JW Childs Assoc	\$1,051,900	\$0	\$1,051,900
JS Capital Management	\$1,005,250	\$0	\$1,005,250
Marcus & Millichap	\$983,350	\$0	\$983,350
Trust Asset Management	\$958,400	\$0	\$958,400
Carlyle Group	\$947,841	\$0	\$947,841
ICAP North America	\$16,350	\$880,000	\$896,350
Deutsche Bank AG	\$131,652	\$750,000	\$881,652
Equinox Partners	\$855,645	\$0	\$855,645
Oz Management	\$0	\$850,000	\$850,000
Affiliated Managers Group	\$785,450	\$50,000	\$835,450
Founders Fund	\$813,600	\$0	\$813,600
Federated Investors Inc	\$312,152	\$493,000	\$805,152
TD Ameritrade	\$593,000	\$200,000	\$793,000
Kleiner, Perkins et al	\$385,918	\$400,000	\$785,918
Gerson Lehrman Group	\$83,950	\$600,000	\$683,950
BLS Investments	\$682,079	\$0	\$682,079
Sol Goldman Investments	\$640,400	\$0	\$640,400
Research Affiliates LLC	\$627,000	\$0	\$627,000
Hudson River Trading	\$12,650	\$600,000	\$612,650
Quantlab Financial	\$0	\$610,000	\$610,000

Securities & Investments	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
Pershing Square Capital Management	\$215,500	\$390,000	\$605,500
Alliance for Capital Access	\$0	\$600,000	\$600,000
Central States Funds	\$0	\$580,000	\$580,000
Keystone Inc	\$386,000	\$190,000	\$576,000
Oaktree Capital Management	\$262,300	\$300,000	\$562,300
Annaly Capital Management	\$21,500	\$515,000	\$536,500
Neuberger Berman LLC	\$232,100	\$300,000	\$532,100
Dar Group Investments	\$522,300	\$0	\$522,300
Nomura Holdings	\$65,000	\$450,000	\$515,000
LPL Investment Holdings	\$180,210	\$320,000	\$500,210

14 Securities and Investments Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

S&I Trade Assn	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
Investment Company Institute (ICI)	\$1,058,500	\$6,724,818	\$7,783,318
Securities Industry & Financial Market Assn (SIFMA)	\$533,300	\$7,080,000	\$7,613,300
Managed Funds Assn (MFA)	\$193,000	\$4,660,000	\$4,853,000
National Venture Capital Assn (NVCA)	\$254,600	\$2,953,135	\$3,207,735
Private Equity Growth Capital Council (PEGCC)	\$119,050	\$2,920,000	\$3,039,050
Wholesale Markets Brokers Assn (WMBA)	\$0	\$1,400,000	\$1,400,000
American Benefits Council	\$36,000	\$1,181,728	\$1,217,728
Financial Industry Regulatory Authority (FINRA)	\$2,850	\$1,130,000	\$1,132,850
Financial Services Institute (FSI)	\$156,500	\$917,489	\$1,073,989
National Coordinating Committee for Multi-Employ Plans (NCCMP)	\$0	\$1,050,000	\$1,050,000
Options Clearing Corp (OCC)	\$15,000	\$1,030,813	\$1,045,813
Futures Industry Assn (FIA)	\$41,350	\$830,000	\$871,350
International Swaps & Derivatives Assn (ISDA)	\$0	\$863,000	\$863,000
Bond Dealers of America (BDA)	\$0	\$540,000	\$540,000

17 Finance and Credit Card Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Finance	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
Visa Inc	\$168,650	\$6,120,000	\$6,288,650
Mastercard Inc	\$147,250	\$4,880,000	\$5,027,250
HSBC Holdings	\$63,014	\$4,555,000	\$4,618,014
SLM Corp (Sallie Mae)	\$14,800	\$4,050,000	\$4,064,800
American Express	\$514,610	\$3,170,000	\$3,684,610
Capital One Financial	\$480,410	\$2,590,000	\$3,070,410
CIT Group	\$104,450	\$2,920,000	\$3,024,450
Discover Financial Services	\$165,820	\$2,182,500	\$2,348,320
Voya Financial (formerly ING US)	\$74,000	\$1,680,000	\$1,754,000
Cash America International	\$317,950	\$860,000	\$1,177,950
Moody's Corp	\$6,350	\$960,000	\$966,350
Western Union	\$18,550	\$800,000	\$818,550
CoBank ACB	\$17,700	\$760,000	\$777,700
First Data Corp	\$5,250	\$690,000	\$695,250
College Loan Corp	\$580,400	\$0	\$580,400
NelNet Inc	\$72,400	\$500,000	\$572,400
Ceannate Corp	\$0	\$530,000	\$530,000

5 Finance and Credit Card Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Finance Trade Assn	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contris + Lobbying
Consumer Data Industry Assn (CDIA)	\$1,000	\$1,370,000	\$1,371,000
Online Lenders Alliance (OLA)	\$84,750	\$1,235,000	\$1,319,750
Community Financial Services Assn (CFSA)	\$96,000	\$1,105,101	\$1,201,101
American Financial Services Assn (AFSA)	\$382,000	\$325,000	\$707,000
Financial Service Centers of America (FiSCA)	\$1,000	\$685,000	\$686,000

40 Insurance Companies (excluding Health Insurers)

(with total contributions and lobbying expenditures greater than \$500,000)

Insurance	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contris + Lobbying
Prudential Financial	\$443,777	\$9,469,500	\$9,913,277
MetLife Inc	\$683,416	\$7,560,000	\$8,243,416
USAA	\$879,967	\$5,650,000	\$6,529,967
AFLAC Inc	\$1,268,200	\$5,138,000	\$6,406,200
New York Life Insurance	\$1,460,774	\$4,660,000	\$6,120,774
Northwestern Mutual	\$887,764	\$5,215,000	\$6,102,764
Massachusetts Mutual Life Insurance	\$898,525	\$4,460,000	\$5,358,525
Allstate Insurance	\$246,771	\$4,630,000	\$4,876,771
Nationwide	\$312,050	\$4,339,000	\$4,651,050
Chubb Corp	\$234,850	\$3,835,938	\$4,070,788
Genworth Financial	\$436,620	\$3,600,000	\$4,036,620
Travelers Companies	\$433,000	\$3,550,000	\$3,983,000
Zurich Financial Services	\$404,288	\$3,550,000	\$3,954,288

Insurance	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
State Farm Insurance	\$316,220	\$3,452,881	\$3,769,101
Ace Ltd	\$144,800	\$3,480,000	\$3,624,800
Allianz	\$97,500	\$3,110,000	\$3,207,500
AEGON NV	\$180,300	\$3,010,000	\$3,190,300
Loews Corp	\$407,600	\$2,777,920	\$3,185,520
Manulife Financial	\$116,950	\$2,855,000	\$2,971,950
Hartford Financial Services	\$182,414	\$2,460,000	\$2,642,414
Liberty Mutual	\$532,111	\$1,810,000	\$2,342,111
Lincoln National Corp	\$77,400	\$1,930,000	\$2,007,400
Guardian Life Insurance	\$177,598	\$1,780,000	\$1,957,598
Swiss Reinsurance	\$13,000	\$1,850,000	\$1,863,000
Primerica Life Insurance	\$500	\$1,740,000	\$1,740,500
Lloyd's of London	\$0	\$1,700,000	\$1,700,000
Reinsurance Assn of America	\$25,000	\$1,486,001	\$1,511,001
Assurant Inc	\$264,450	\$1,220,000	\$1,484,450
Unum Group	\$309,100	\$1,130,000	\$1,439,100
CMFG Life Insurance	\$50,500	\$1,323,221	\$1,373,721
Mutual of Omaha	\$104,130	\$1,228,600	\$1,332,730
Pacific Mutual Holding	\$301,050	\$950,000	\$1,251,050
Marsh & McLennan	\$254,200	\$930,000	\$1,184,200
Primerica Inc	\$124,650	\$790,000	\$914,650
Prudential PLC	\$196,210	\$600,000	\$796,210
American Fidelity Assurance	\$3,100	\$770,000	\$773,100
AON PLC	\$194,940	\$530,000	\$724,940
Athene Life Re	\$0	\$667,000	\$667,000
Thrivent Financial for Lutherans	\$82,950	\$450,000	\$532,950
Workers Compensation Fund	\$0	\$500,000	\$500,000

10 Insurance Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Insurance Trade Assn	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
American Council of Life Insurers (ACLI)	\$459,250	\$8,950,200	\$9,409,450
Property Casualty Insurers Assn of America (PCI)	\$458,350	\$4,630,000	\$5,088,350
National Association of Insurance and Financial Advisors (NAIFA)	\$1,373,500	\$3,504,198	\$4,877,698
Association for Advanced Life Underwriting (AALU)	\$773,850	\$2,698,819	\$3,472,669
Independent Insurance Agents & Brokers of America (IIABA)	\$1,027,500	\$1,910,000	\$2,937,500
National Assn of Mutual Insurance Companies (NAMIC)	\$412,500	\$1,710,000	\$2,122,500
Council of Insurance Agents & Brokers (CIAB)	\$688,417	\$978,261	\$1,666,678
American Insurance Assn (AIA)	\$76,250	\$1,400,000	\$1,476,250
Assn of Bermuda Insurers & Reinsurers	\$14,100	\$600,000	\$614,100
Committee of Annuity Insurers	\$0	\$500,000	\$500,000

12 Miscellaneous Finance Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Miscellaneous Finance	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contris + Lobbying
McGraw Hill Financial (parent of S&P)	\$365,450	\$2,940,000	\$3,305,450
H&R Block	\$69,726	\$2,833,000	\$2,902,726
Experian	\$363,850	\$2,120,000	\$2,483,850
The Progress Fund	\$1,035,000	\$0	\$1,035,000
Equifax Inc	\$130,801	\$850,000	\$980,801
ACA International	\$122,750	\$690,000	\$812,750
Essent US Holdings	\$0	\$810,000	\$810,000
Bloomberg LP	\$71,690	\$650,000	\$721,690
TPG Capital	\$214,887	\$500,000	\$714,887
Dun & Bradstreet	\$3,600	\$675,000	\$678,600
Church Alliance	\$0	\$600,000	\$600,000
Society for Worldwide Interbank Financial Telecommunication (SWIFT)	\$0	\$525,000	\$525,000

4 Miscellaneous Finance Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Misc Finance Trade Assn	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contris + Lobbying
Financial Services Roundtable (FSR)	\$255,560	\$6,650,000	\$6,905,560
American Soc of Pension Professionals & Actuaries (ASPPA)	\$120,301	\$2,199,830	\$2,320,131
Financial Services Forum	\$9,450	\$1,810,000	\$1,819,450
ESOP Assn	\$101,850	\$434,729	\$536,579

4 Mortgage Banking Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Mortgage Bankers	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contris + Lobbying
Federal Home Loan Bank	\$70,270	\$2,097,300	\$2,167,570
Radian Group	\$40,650	\$1,560,000	\$1,600,650
Capital Funding Group	\$59,750	\$500,000	\$559,750
Merscorp Inc	\$0	\$500,000	\$500,000

4 Mortgage Banking Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Mortgage Banking Trade Assn	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contris + Lobbying
Mortgage Bankers Assn (MBA)	\$491,735	\$3,766,000	\$4,257,735
Mortgage Insurance Companies of America (MICA) – now U.S. Mortgage Insurers (USMI)	\$15,200	\$1,500,000	\$1,515,200
Council of Federal Home Loan Banks	\$0	\$1,493,000	\$1,493,000
Commercial Real Estate Finance Council (CREFC)	\$40,250	\$570,000	\$610,250

9 Real Estate Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Real Estate	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
Westfield Group of Australia	\$135,580	\$1,460,000	\$1,595,580
AKT Development	\$923,350	\$0	\$923,350
Empresas Fonalledas	\$3,500	\$870,000	\$873,500
Enterprise Community Partners	\$1,800	\$775,910	\$777,710
Franklin L Haney Co	\$15,600	\$715,000	\$730,600
Walton International Group	\$20,500	\$650,000	\$670,500
Pyramid Companies	\$11,650	\$600,000	\$611,650
Hunt Development Group	\$2,000	\$550,000	\$552,000
Forest City Enterprises	\$171,750	\$355,000	\$526,750

9 Real Estate Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Real Estate Trade Assn	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
National Assn of Realtors (NAR)	\$5,670,105	\$45,732,433	\$51,402,538
National Assn of Real Estate Investment Trusts (NAREIT)	\$809,900	\$4,640,763	\$5,450,663
Real Estate Roundtable	\$544,500	\$3,784,000	\$4,328,500
National Multi Housing Council (NMHC)	\$848,000	\$2,448,000	\$3,296,000
American Resort Development Assn (ARDA)	\$580,000	\$1,350,000	\$1,930,000
National Apartment Assn (NAA)	\$367,050	\$1,300,000	\$1,667,050
American Land Title Assn (ALTA)	\$520,250	\$540,000	\$1,060,250
Real Estate Services Providers Council (RESPRO)	\$12,175	\$870,000	\$882,175
Assn of Mortgage Investors (AMI)	\$0	\$717,000	\$717,000

5 Accounting Firms

(with total contributions and lobbying expenditures greater than \$500,000)

Accounting	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
PricewaterhouseCoopers	\$1,352,404	\$3,570,000	\$4,922,404
Ernst & Young	\$1,473,795	\$2,670,000	\$4,143,795
Deloitte LLP	\$1,758,604	\$2,100,000	\$3,858,604
KPMG LLP	\$873,657	\$1,830,000	\$2,703,657
Grant Thornton LLP	\$275,750	\$710,000	\$985,750

2 Accounting Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Accounting Trade Assn	Contributions 2013–14 Election Cycle (to June 30, 2014)	Lobbying 2013 and 2014 (to April 28, 2014)	Total Contribs + Lobbying
American Institute of CPAs (AICPA)	\$895,769	\$5,300,000	\$6,195,769
Financial Accounting Foundation (FAF)	\$0	\$916,800	\$916,800

Appendix B: Some Financial Trade Associations and the Groups They Represent

Alternative Investment Management Association (AIMA) – represents “the global hedge fund industry”

American Bankers Association (ABA) – “the voice of America’s \$14 trillion banking industry, representing banks of all sizes and charters”

American International Auto Dealers Association (AIADA) – represents “America’s 10,000 international nameplate automobile franchises”

Association of Mortgage Investors (AMI) – “the industry voice for institutional investors [public and private pension funds, endowments, and private investors] and investment professionals with interests in mortgage securities”

Community Financial Services Association (CFSA) – “national organization for small dollar, short-term lending or payday advances”

Consumer Bankers Association (CBA) – “the trade association for today’s leaders in retail banking – banking services geared toward consumers and small businesses”

Credit Union National Association (CUNA) – “the largest national trade association in the United States serving America’s credit unions”

Financial Accounting Foundation (FAF) – “independent, private-sector organization with responsibility for the oversight, administration, and finances of the Financial Accounting Standards Board (FASB), the Governmental Accounting Standards Board (GASB), and their advisory councils, the Financial Accounting Standards Advisory Council (FASAC) and the Governmental Accounting Standards Advisory Council (GASAC)”

Financial Industry Regulatory Authority (FINRA) – an industry-funded “independent, not-for-profit organization authorized by Congress to protect America’s investors by making sure the securities industry operates fairly and honestly”

Financial Services Forum – comprises “the CEOs of 18 of the largest and most diversified financial services institutions doing business in the United States”

Financial Services Institute (FSI) – represents “independent financial advisors and independent financial services firms”

Financial Services Roundtable (FSR) – represents “the leading banking, insurance, asset management, finance, and credit card companies in America”

Futures Industry Association (FIA) – “the leading trade organization for the futures, options and cleared swaps markets worldwide” including “clearing firms, exchanges, clearinghouses and trading firms from more than 25 countries as well as technology vendors, lawyers and other professionals serving the industry”

Independent Community Bankers of America (ICBA) – “the nation’s voice for nearly 7,000 community banks of all sizes and charter types” whose 5,000 members “hold \$1.2 trillion in

assets, \$1 trillion in deposits, and \$750 billion in loans to consumers, small businesses and the agricultural community”

Institute of International Bankers (IIB) – represents “the interests of internationally-headquartered banking/financial institutions operating in the United States”

International Swaps and Derivatives Association – represents “OTC derivatives market participants” as well as “exchanges, clearinghouses and repositories”

Investment Company Institute (ICI) – represents “U.S. investment companies, including mutual funds, closed-end funds, exchange-traded funds (ETFs) and unit investment trusts (UITs)” which “manage total assets of \$16.8 trillion and serve more than 90 million shareholders”

Managed Funds Association (MFA) – represents “hedge fund and managed futures firms in the alternative investment industry”

Mortgage Bankers Association (MBA) – “the national association representing the entire real estate finance industry”

Mortgage Insurance Companies of America (MICA) – “U.S. Mortgage Insurers (USMI ... replaces Mortgage Insurance Companies of America (MICA), which wound up operations in early 2014” – USMI is “dedicated to a housing finance system backed by private capital that enables access to housing finance for borrowers while protecting taxpayers”

National Association of Insurance and Financial Advisors (NAIFA) – represents “the interests of insurance professionals”

National Auto Dealers Association (NADA) – represents the “franchised new car and truck dealers” and works, among other things, to “protect and enhance the franchise system”

Online Lenders Association (OLA) – represents “U.S. based companies offering online consumer short-term loans, also known as ‘payday loans’ ”

Options Clearing Corporation (OCC) – “the world’s largest equity derivatives clearing organization”

Organization for International Investment (OFII) – “the U.S. operations of many of the world’s leading global companies, which insource millions of American jobs” and “advocates for fair, non-discriminatory treatment of foreign-based companies and promotes policies that will encourage them to establish U.S. operations, increase American employment, and boost U.S. economic growth”

Private Equity Growth Capital Council (PEGCC) – represents “private equity and growth capital” firms

Securities Industry and Financial Markets Association (SIFMA) – represents the “shared interests of hundreds of securities firms, banks, and asset managers”

The Clearing House (TCH) – “originally functioned as a quasi-central bank long before the Federal Reserve was formed—facilitating exchanges, setting monetary policy, issuing a form of currency and even storing vaults of gold to back settlements” and now provides “core payment systems that clear and settle nearly \$2 trillion each day and apply[s] expert

advocacy and thought leadership resources to address issues of critical importance to the industry”

US Chamber of Commerce – “the world’s largest business organization representing more than 3 million businesses”. Public Citizen reports: “our analysis of the U.S. Chamber’s 2012 funders shows that about 1,500 entities provided 94 percent of its contributions, and more than half of its contributions came from just 64 donors.” <http://www.citizen.org/us-chamber-of-commerce-funders-dominated-by-large-corporations-report>
<http://www.citizenvox.org/2014/04/28/the-us-chamber-of-commerce-doesnt-want-your-voice-heard-lobbying-quarterly-report/>