

# REGULATING SHADOW BANKING

Sponsored by Americans for Financial Reform  
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Featuring:

**SHEILA BAIR**, Former Chair of the FDIC  
**BEN LAWSKY**, Chief NY State Financial Regulator  
**DANIEL TARULLO**, Federal Reserve Board Governor

**November 22, 2013 10:00am-4:00 pm**

Economic Policy Institute, 1333 H Street NW Suite 300  
Space is limited: **RSVP** to [AFRshadowbanking@gmail.com](mailto:AFRshadowbanking@gmail.com)

Commercial banks – the traditional focus of financial regulation – no longer stand at the center of the financial system. In the runup to the financial collapse of 2008, new forms of market-mediated credit assumed a bigger and bigger role, creating an unprecedented web of complexity and interconnectedness. As the crisis revealed, broker-dealers, money market funds, asset managers, and insurance companies such as AIG have become key actors in the financial system, with the potential to shake the stability of the whole economy.

Dodd Frank gave regulators additional tools for oversight of the new world of ‘shadow banking.’ But much remains to be done, including key regulatory decisions about how the tools of Dodd Frank will be used. Join prominent experts, reform advocates, and regulators for a discussion of market-mediated credit and the steps needed to integrate it into a safer and more sustainable financial system.

Panelists include:

**SIMON JOHNSON**, Professor, Massachusetts Institute of Technology and former Chief Economist of the International Monetary Fund

**ADAM ASHCRAFT**, Senior Vice President at the NY Federal Reserve and a top expert on shadow banking

**NICOLA CETORELLI**, Assistant Vice-President, Federal Reserve Bank of New York

**AMIAS GERETY**, Deputy Assistant Secretary for the Financial Stability Oversight Council (FSOC)

**LAURA KODRES**, Division Chief for the Global Financial Stability Division, International Monetary Fund

**DAMON SILVERS**, Director of Policy and Special Counsel, AFL-CIO

**ART WILMARTH**, Professor of Law, George Washington University School of Law

**L. RANDALL WRAY**, Senior Scholar, Levy Economics Institute