

Wall Street Money in Washington

AFR Update on Political Spending by the Financial Sector

The financial sector is the largest source of campaign contributions to federal candidates and parties, and the second largest spender on lobbying. In the now completed 2013-14 election cycle, Wall Street banks and financial interests reported spending more than \$1.4 billion to influence decision-making in Washington.¹ That two-year total works out to more than \$1.9 million a day. It represents an average of about \$2.6 million spent to elect or influence each of the 535 members of the Senate and House of Representatives (or about \$3,600 per day for each member of Congress). More than 300 financial sector companies and trade associations spent at least \$500,000 each during this period.

The financial industry exceeded its rate of spending in the 2010 election cycle, when the industry was working to stop or weaken the Dodd-Frank Wall Street Reform and Consumer Protection Act as it made its way through Congress. This continued high level of spending reflects the ongoing battle to reshape the financial system, and the industry's persistent efforts to repeal or win exemptions from parts of the law, to weaken implementing regulations, and to forestall further proposals for change.

Additional Highlights

Campaign Contributions. Individuals and entities associated with the financial sector reported making **\$497,032,612** in contributions to federal candidates for office during the 2013-14 election cycle.² The financial sector's contributions were more than twice that of any other specific business sector identified in the Center for Responsive Politics data. Of the \$326,894,582 contributed by PACs and individuals associated with finance (and party-coded), 63% went to Republicans and 37% went to Democrats.

Lobbying. The financial industry reported spending **\$908,019,488** on lobbying in 2013 and 2014.³ This puts the sector in second place, very close behind a category of "Miscellaneous Business" companies and trade associations, which spent

¹ Officially reported expenditures on campaign contributions and lobbying reported through February 2, 2015.

² Contributions from the larger FIRE industry sector were \$498,855,886.

³ During the same period, the larger FIRE industry spent \$985,009,742 on lobbying.

\$1,034,893,497; the miscellaneous business category includes groups, such as the US Chamber of Commerce (\$234,467,336 total expenditures), that also lobby on financial issues.

In calendar year 2013, there were 2,218 registered lobbyists working for the FIRE sector and in 2014, there were 2,172.

Big Spenders. The companies and trade associations in the sector with the highest level of combined spending on lobbying and contributions (from their PACS and employees) include:

- National Assn of Realtors (NAR) – \$108,600,587
- Bloomberg LP – \$29,507,919
- American Bankers Assn (ABA) – \$21,793,285
- Prudential Financial – \$17,063,418
- Wells Fargo – \$14,997,935
- JPMorgan Chase & Co – \$14,332,987
- Elliott Management – \$14,132,223
- MetLife Inc – \$14,038,168
- Credit Union National Assn (CUNA) – \$13,916,950
- Securities Industry & Financial Market Assn (SIFMA) – \$13,460,675
- Citigroup Inc – \$13,317,526
- Investment Company Institute (ICI) – \$12,370,873
- Financial Services Roundtable (FSR) – \$12,154,954
- Goldman Sachs – \$11,690,474
- Renaissance Technologies – \$11,279,933

Methodology

This report draws on the work of the Center for Responsive Politics (CRP), which tracks and categorizes campaign contributions and lobbying expenditures, as reported to the Federal Elections Commission (FEC) and the Senate Office of Public Records, respectively. Companies and trade associations often report this information many months late; this report includes complete lobbying data for 2013 and 2014, and contribution data for the 2013-14 election cycle reported through March 9, 2015.

Contribution and lobbying amounts cover individuals and organizations associated with either of two categories:

- **FIRE Sector**, which includes all of the Finance, Insurance, and Real Estate industries. “Finance” comprises Commercial Banks, Savings & Loans, Credit Unions, Finance/Credit Companies, Securities and Investment Firms,

Accountants, and Miscellaneous Finance. This is the way that CRP – and most analyses relying on CRP data – ordinarily categorize contributions and lobbying.

- **Financial Sector**, which includes all of the above except companies whose primary business is health insurance (and hence have little or no involvement in finance), making this category closer to what is generally understood by “Finance.” CRP made it possible to analyze some data for this slightly narrower segment, but not all data is available to us organized in this way. We have used the Financial Sector data whenever possible in order to provide a more accurate picture of spending by financial interests than is otherwise available.

Both the FIRE and Financial Sector categories *exclude* some trade associations and firms that in fact have very substantial financial interests, and lobby on issues connected to those financial interests, because their principal focus is (or appears to be) something else. For example, General Electric is mostly an industrial company, but its subsidiary, GE Capital, is a major financial company. The US Chamber of Commerce lobbies extensively on financial issues, and the National Auto Dealers Association (NADA) lobbies on policy regarding auto loans. We include these entities separately where we can, though they are not included in the FIRE or Financial Sector totals.

Also excluded is the so-called “dark money” contributed to nonprofits that engage in political advocacy in their own right but do not have to report their donors. The total amount of unreported dark-money spending is widely believed to be at least as great as reported spending.⁴

The lobbying amounts reflect only the expenditures for registered lobbyists. They do not include the (often quite significant) additional money spent for essential contributory research and support staff who are not lobbyists, for people who do work that plain English would call lobbying but is not officially *registered* lobbying, nor for other activities financial firms engage in to influence regulators and legislators like communications, advertising, contracting for outside research, and filing lawsuits.⁵

⁴ “Secret Money Fueling a Flood of Political Ads,” by Nicholas Confessore, New York Times, October 10, 2014. <http://www.nytimes.com/2014/10/11/us/politics/ads-paid-for-by-secret-money-flood-the-midterm-elections.html>

⁵ For example, see:

“Where Have All the Lobbyists Gone? On paper, the influence-peddling business is drying up. But lobbying money is flooding into Washington, DC, like never before. What’s going on?” by Lee Fang, *The Nation*, February 19, 2014. <http://www.thenation.com/article/178460/shadow-lobbying-complex>

“... While the official figure puts the annual spending on lobbying at \$3.2 billion in 2013, Thurber estimates that the industry brings in more than \$9 billion a year. ...”

“Registered lobbyists are mostly compliant – but what about the unregistered ones?” by Ryan Sibley, Sunlight Foundation, June 2, 2014. <http://sunlightfoundation.com/blog/2014/06/02/gao-on-lobbying-reporting/>

For information about who is required to register as lobbyists and report their activities, see: http://lobbyingdisclosure.house.gov/amended_lda_guide.html

Financial Sector Campaign Contributions and Lobbying Expenditures

Financial Sector Contributions	\$497,032,612
2013–14 Election Cycle – January 1, 2013 through December 31, 2014	
Financial Sector Lobbying	\$908,019,488
Calendar Years 2013 and 2014	
Total	\$1,405,052,100

Total per each of 535 Senators and Representatives:	\$2,626,266
Total per day from first day of cycle to end of cycle:	\$1,924,729
Total per day per each Senator/Representative:	\$3,598

Contributions Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

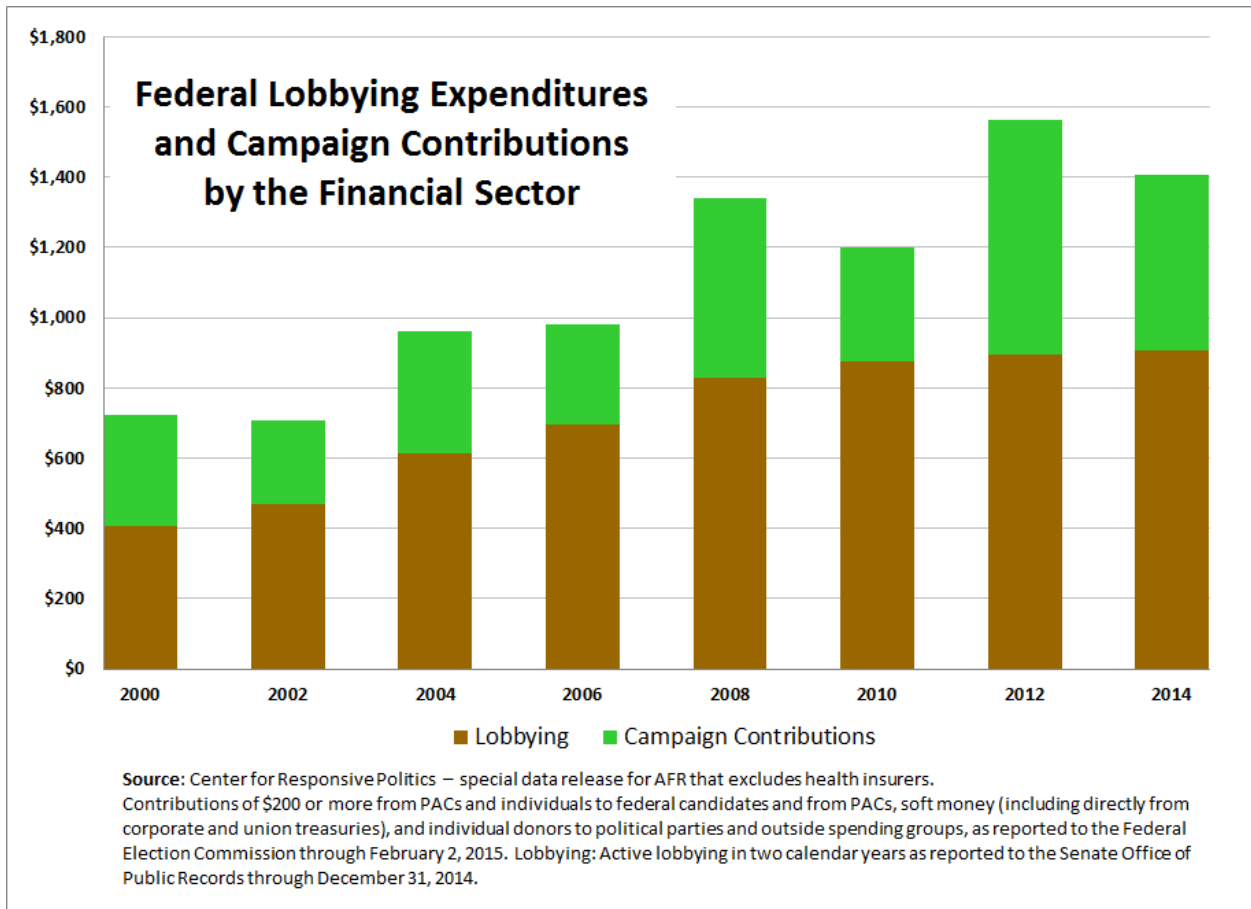
Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, released by the Federal Election Commission as of February 2, 2015 and reported by CRP on March 9, 2015. Contributions from an individual are categorized by her/his employer.

Lobbying Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers.

All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete. Data as reported through December 31, 2014.

For information about who is required to register as lobbyists and report their activities, see:

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The 50 Financial Sector Companies and Trade Associations with the Largest Total Campaign Contributions and Lobbying Expenditures

(for more detail by industry segment, see Appendix A)

Company/Trade Association	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
National Assn of Realtors (NAR)	\$14,958,954	\$93,641,633	\$108,600,587
Bloomberg LP	\$28,537,919	\$970,000	\$29,507,919
American Bankers Assn (ABA)	\$3,695,285	\$18,098,000	\$21,793,285
Prudential Financial	\$1,032,418	\$16,031,000	\$17,063,418
Wells Fargo	\$2,497,935	\$12,500,000	\$14,997,935
JPMorgan Chase & Co	\$2,592,987	\$11,740,000	\$14,332,987
Elliott Management	\$13,762,223	\$370,000	\$14,132,223
MetLife Inc	\$1,568,168	\$12,470,000	\$14,038,168
Credit Union National Assn (CUNA)	\$3,147,950	\$10,769,000	\$13,916,950
Securities Industry & Financial Market Assn (SIFMA)	\$830,675	\$12,630,000	\$13,460,675
Citigroup Inc	\$2,307,526	\$11,010,000	\$13,317,526
Investment Company Institute (ICI)	\$1,823,750	\$10,547,123	\$12,370,873
Financial Services Roundtable (FSR)	\$444,954	\$11,710,000	\$12,154,954
Goldman Sachs	\$4,600,474	\$7,090,000	\$11,690,474
Renaissance Technologies	\$10,359,933	\$920,000	\$11,279,933
Independent Community Bankers of America (ICBA)	\$1,750,200	\$9,511,000	\$11,261,200
American Council of Life Insurers (ACLI)	\$646,200	\$10,563,200	\$11,209,400
Morgan Stanley	\$1,893,169	\$8,860,000	\$10,753,169
Northwestern Mutual	\$1,456,062	\$9,205,000	\$10,661,062
New York Life Insurance	\$3,121,389	\$7,220,000	\$10,341,389
American Institute of CPAs (AICPA)	\$1,750,753	\$8,580,000	\$10,330,753

Company/Trade Association	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
AFLAC Inc	\$2,180,750	\$8,038,000	\$10,218,750
Visa Inc	\$329,150	\$9,500,000	\$9,829,150
National Assn of Real Estate Investment Trusts (NAREIT)	\$2,192,920	\$7,584,703	\$9,777,623
USAA	\$1,564,607	\$7,800,000	\$9,364,607
Massachusetts Mutual Life Insurance	\$2,016,407	\$7,120,000	\$9,136,407
Property Casualty Insurers Assn of America (PCI)	\$930,875	\$8,060,000	\$8,990,875
Joe Ricketts (formerly of TD Ameritrade)	\$8,951,721	\$0	\$8,951,721
Bank of America	\$2,899,871	\$5,850,000	\$8,749,871
Mastercard Inc	\$322,250	\$8,085,000	\$8,407,250
FMR Corp (parent of Fidelity)	\$1,428,640	\$6,950,000	\$8,378,640
Real Estate Roundtable	\$897,750	\$7,450,433	\$8,348,183
PricewaterhouseCoopers	\$2,461,629	\$5,610,000	\$8,071,629
National Association of Insurance and Financial Advisors (NAIFA)	\$2,456,500	\$5,608,668	\$8,065,168
Managed Funds Assn (MFA)	\$420,000	\$7,440,000	\$7,860,000
Nationwide	\$537,995	\$7,239,000	\$7,776,995
Euclidean Capital	\$7,429,300	\$0	\$7,429,300
Mortgage Bankers Assn (MBA)	\$1,205,845	\$6,201,000	\$7,406,845
Allstate Insurance	\$353,086	\$6,770,474	\$7,123,560
Zurich Financial Services	\$926,213	\$6,100,000	\$7,026,213
Ernst & Young	\$2,937,500	\$4,080,000	\$7,017,500
Deloitte LLP	\$3,211,734	\$3,770,000	\$6,981,734
State Farm Insurance	\$818,111	\$6,089,881	\$6,907,992
HSBC Holdings	\$277,594	\$6,531,000	\$6,808,594
Charles Schwab & Co	\$855,376	\$5,900,000	\$6,755,376

Company/Trade Association	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Chubb Corp	\$350,600	\$6,347,876	\$6,698,476
National Multi Housing Council (NMHC)	\$2,461,250	\$4,178,500	\$6,639,750
Travelers Companies	\$701,250	\$5,810,000	\$6,511,250
Genworth Financial	\$626,314	\$5,780,000	\$6,406,314
Blackrock Inc	\$1,000,924	\$4,960,000	\$5,960,924

Contributions Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, released by the Federal Election Commission as of February 2, 2015 and reported by CRP on March 9, 2015. Contributions from an individual are categorized by her/his employer.

Lobbying Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers. All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete. Data as reported through December 31, 2014.

CRP has much more detail on its website about who received these contributions and about which legislation was the focus of the lobbying.

Other Influential Trade Associations

(that often lobby on finance issues)

Other Trade Assn	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
US Chamber of Commerce [A] [B]	\$35,917,336	\$198,550,000	\$234,467,336
National Auto Dealers Assn (NADA) [C]	\$3,268,850	\$6,338,000	\$9,606,850
American International Auto Dealers Association (AIADA) [C]	\$1,000	\$1,980,000	\$1,981,000

Source: Center for Responsive Politics <http://www.opensecrets.org/orgs/lookup.php>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission. Contributions from an individual are categorized by her/his employer. All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete.

Campaign finance totals for the current election cycle were released by the FEC on February 2, 2015 and by the IRS on August 4, 2014, lobbying data was released by the Senate Office of Public Records on February 11, 2015.

Notes:

[A] The US Chamber of Commerce lobbies extensively on behalf of the financial sector, and has sometimes been the public face of the financial services industry on crucial banking issues. Since it lobbies on many issues, CRP does not include it in the FIRE or Financial Sector data.

[B] The US Chamber of Commerce Contributions total includes \$35,472,011 of Outside Spending, that is, independent expenditures and electioneering communications.

[C] The National Auto Dealers Association (NADA) and American International Auto Dealers Association (AIADA) often lobby on auto loans.

Focus on Lobbying

Lobbying by Economic Sector

The figures below are for the calendar year and reflect only the expenditures for registered lobbyists. As noted in the opening it excludes all the other expenditures connected with influencing regulators and legislations.

Economic Sector	2013	2014	Total
Misc Business	\$482,405,678	\$552,487,819	\$1,034,893,497
Finance/Insurance/Real Estate (FIRE)	\$489,249,927	\$495,759,815	\$985,009,742
Health	\$487,442,221	\$484,114,392	\$971,556,613
Communications/Electronics	\$393,715,530	\$381,272,131	\$774,987,661
Energy/Natural Resources	\$358,940,275	\$345,182,074	\$704,122,349
Transportation	\$223,067,514	\$217,192,170	\$440,259,684
Other	\$221,532,862	\$209,828,954	\$431,361,816
Ideology/Single-Issue	\$147,696,472	\$132,436,043	\$280,132,515
Agribusiness	\$153,692,176	\$126,408,021	\$280,100,197
Defense	\$134,836,571	\$125,756,939	\$260,593,510
Construction	\$48,597,475	\$51,160,867	\$99,758,342
Labor	\$47,032,680	\$44,886,822	\$91,919,502
Lawyers & Lobbyists	\$21,866,459	\$19,179,897	\$41,046,356

Source: Center for Responsive Politics <http://www.opensecrets.org/lobby/top.php?indexType=c&showYear=2014>

All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete. Data through December 31, 2014.

For information on who is required to register as lobbyists and report their activities, see:

http://lobbyingdisclosure.house.gov/amended_lda_guide.html

Financial Sector Lobbying by Industry Segment

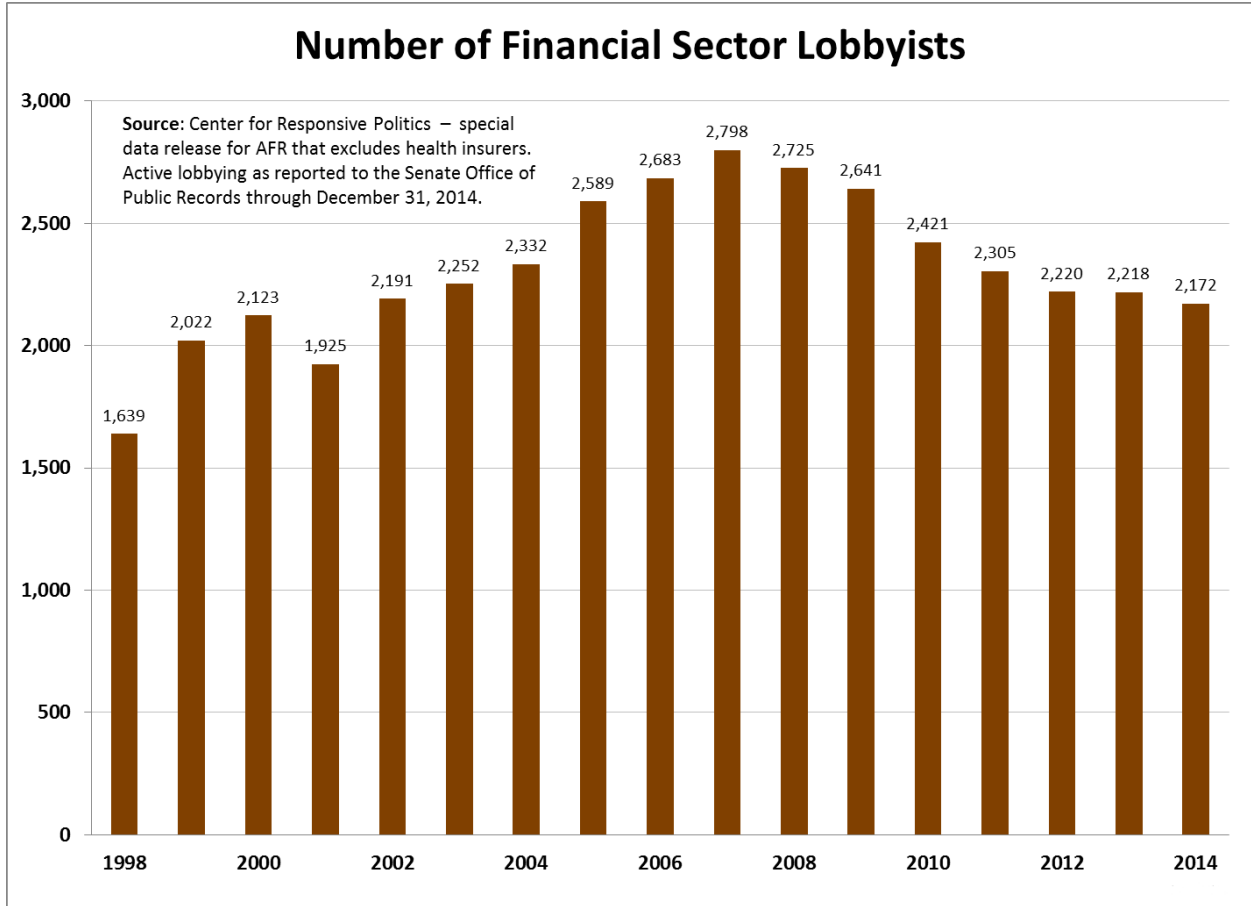
The figures below are for the calendar year and reflect only the expenditures for registered lobbyists. As noted in the opening it excludes all the other expenditures connected with influencing regulators and legislations.

Industry Segment	2013	2014	Total
Insurance (excluding health insurers)	\$115,010,779	\$113,713,412	\$228,724,191
Securities & Investment	\$98,877,423	\$98,583,311	\$197,460,734
Real Estate	\$81,892,020	\$94,636,540	\$176,528,560
Commercial Banks	\$62,298,596	\$60,962,384	\$123,260,980
Finance/Credit Companies	\$35,487,306	\$36,624,760	\$72,112,066
Misc Finance	\$31,280,523	\$30,106,634	\$61,387,157
Accountants	\$14,746,800	\$14,930,000	\$29,676,800
Credit Unions	\$9,728,000	\$8,057,000	\$17,785,000
Savings & Loans	\$496,500	\$587,500	\$1,084,000
Total	\$449,817,947	\$458,201,541	\$908,019,488

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete. Data through December 31, 2014.

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In recent years, as the legal consequences for lobbyists who misreport their activities have grown more severe, the number of lobbyists officially registering has declined. The actual number is probably much higher. Research analysts and support staff are also not considered lobbyists. For more background on this topic, see the discussion above and this article:

“Registered lobbyists are mostly compliant – but what about the unregistered ones?” by Ryan Sibley, Sunlight Foundation, June 2, 2014. <http://sunlightfoundation.com/blog/2014/06/02/gao-on-lobbying-reporting/>

Focus on Campaign Contributions

Total Campaign Contributions from People and Organizations Associated with the Financial Sector 2013–14 Election Cycle

Total Financial Sector Contributions	\$497,032,612	
Contributions from Individuals	\$244,120,140	
Contributions from PACs	\$82,610,553	
Contributions from Soft/Outside Money	\$170,301,919	
Financial Sector Contributions from Individuals and PACs	\$326,730,693	
PAC/Individual Donations to Democrats	\$121,462,597	37%
PAC/Individual Donations to Republicans	\$204,837,840	63%
PAC/Individual Donations to Other	\$430,256	0%

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, released by the Federal Election Commission as of February 2, 2015 and reported by CRP on March 9, 2015. Contributions from an individual are categorized by the industry of her/his employer.

Campaign Contribution Sector Totals 2013–14 Election Cycle

Rank	Sector	Amount	Dems	Repubs
1	Finance/Insurance/Real Estate (FIRE)	\$498,855,886	37.3%	62.6%
2	Ideology/Single-Issue	\$345,425,610	49.6%	50.2%
3	Other	\$261,649,317	52.6%	47.0%
4	Miscellaneous Business	\$224,793,361	38.1%	61.7%
5	Lawyers & Lobbyists	\$147,603,009	64.9%	34.9%
6	Health	\$138,357,578	42.9%	57.0%
7	Labor	\$137,350,124	88.9%	10.9%
8	Communications/Electronics	\$112,319,581	59.6%	40.0%
9	Energy/Natural Resources	\$111,437,614	20.8%	79.1%
10	Agribusiness	\$74,949,995	25.0%	74.6%
11	Construction	\$65,180,455	28.0%	71.8%
12	Transportation	\$59,575,941	28.3%	71.6%
13	Defense	\$25,065,185	40.3%	59.7%

Source: Center for Responsive Politics <http://www.opensecrets.org/industries/>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of February 2, 2015. Contributions from an individual are categorized by the industry of her/his employer.

Percentages donated to Democrats and Republicans are based solely on contributions to candidates and parties. Independent expenditures and electioneering communications are not reflected in the breakdown by party.

Top FIRE Sector Industry Segment Contributors to Members of the Senate Banking, Housing and Urban Affairs Committee 2013–14 Election Cycle

FIRE Segment	Amount
Securities & Investment	\$16,620,469
Real Estate	\$8,973,796
Insurance	\$6,795,795
Miscellaneous Finance	\$4,661,525
Commercial Banks	\$4,001,266
Hospitals/Nursing Homes	\$3,373,554
Finance/Credit Companies	\$2,030,574
Accountants	\$1,806,836
Home Builders	\$567,217
Credit Unions	\$306,100
Savings & Loans	\$62,250
Total	\$49,199,382

Source: Center for Responsive Politics

<http://www.opensecrets.org/cmteprofiles/cmterel.php?cmteid=S06&cmte=SBAN&congno=113>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of February 2, 2015. Contributions from an individual are categorized by the industry of her/his employer.

Top FIRE Sector Industry Segment Contributors to Members of the House Financial Services Committee 2013–14 Election Cycle

FIRE Segment	Amount
Securities & Investment	\$8,823,090
Insurance	\$7,209,576
Real Estate	\$6,176,117
Commercial Banks	\$5,097,078
Accountants	\$2,410,767
Finance/Credit Companies	\$2,391,799
Misc Finance	\$2,149,429
Home Builders	\$715,309
Credit Unions	\$690,183
Savings & Loans	\$78,569
Total	\$35,741,917

Source: Center for Responsive Politics

<http://www.opensecrets.org/cmteprofiles/cmterel.php?cmteid=H05&cmte=HFIN&congno=113>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of February 2, 2015. Contributions from an individual are categorized by the industry of her/his employer.

Top Recipients of Financial Sector Contributions in the U.S. Senate 2013–14 Election Cycle

Rank	Senators	Notes	Amount
1	Booker, Cory (D-NJ)	C, D	\$4,117,738
2	McConnell, Mitch (R-KY)	B, C	\$3,867,932
3	Warner, Mark (D-VA)	A, C	\$2,707,506
4	Cornyn, John (R-TX)	B, C	\$2,493,386
5	Markey, Ed (D-MA)	C	\$2,432,202
6	Schumer, Charles E (D-NY)	A, B	\$1,965,022
7	Toomey, Pat (R-PA)	A	\$1,603,384
8	Graham, Lindsey (R-SC)	C	\$1,561,158
9	Rubio, Marco (R-FL)		\$1,484,105
10	Portman, Rob (R-OH)		\$1,463,329
11	Udall, Mark (D-CO)	C	\$1,462,926
12	Scott, Tim (R-SC)	D	\$1,404,854
13	Hagan, Kay R (D-NC)	A, C	\$1,340,100
14	Crapo, Mike (R-ID)	A	\$1,144,500
15	Roberts, Pat (R-KS)	C	\$1,031,599

A = Member of the Senate Banking Committee.

B = Member of party leadership.

C = Member up for re-election in this election cycle.

D = Member who ran in special election in this election cycle.

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions from PACs and individuals giving \$200 or more during the 2013-2014 election cycle released by the Federal Election Commission as of February 2, 2015 and reported by CRP on March 9, 2015. Contributions from an individual are categorized by the industry of her/his employer.

Top Recipients of Financial Sector Contributions in the House of Representatives 2013–14 Election Cycle

Rank	House Members	Notes	Amount
1	Boehner, John (R-OH)	B	\$4,041,057
2	Cotton, Tom (R-AR)	A, C	\$2,468,251
3	McCarthy, Kevin (R-CA)	A, B	\$2,446,655
4	Hensarling, Jeb (R-TX)	A	\$2,314,986
5	Ryan, Paul (R-WI)		\$2,164,581
6	Gardner, Cory (R-CO)	C	\$1,771,895
7	Crowley, Joseph (D-NY)	B	\$1,542,158
8	Cassidy, Bill (R-LA)	C	\$1,438,965
9	Capito, Shelley Moore (R-WV)	A, C	\$1,405,751
10	Garrett, Scott (R-NJ)	A	\$1,382,129
11	Himes, Jim (D-CT)	A	\$1,359,888
12	Tiberi, Patrick J (R-OH)		\$1,300,682
13	Hoyer, Steny H (D-MD)	B	\$1,297,872
14	Daines, Steven (R-MT)	C	\$1,245,670
15	Peters, Gary (D-MI)	A, C	\$1,232,579
16	Royce, Ed (R-CA)	A	\$1,220,568
17	McHenry, Patrick (R-NC)	A	\$1,180,600
18	Roskam, Peter (R-IL)		\$1,172,050
19	Stivers, Steve (R-OH)	A	\$1,163,470
20	Murphy, Patrick E (D-FL)	A	\$1,120,150

A = Member of the House Financial Services Committee.

B = Member of party leadership.

C = Member running for the Senate.

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions from PACs and individuals giving \$200 or more during the 2013-2014 election cycle released by the Federal Election Commission as of February 2, 2015 and reported by CRP on March 9, 2015. Contributions from an individual are categorized by the industry of her/his employer.

Average Campaign Contributions to Members of Banking / Financial Committees 2013–14 Election Cycle

Average Contributions to All House Members	\$1,754,437
Average Contributions to Members of the House Financial Services Committee	\$2,148,739
Average Financial Sector Contributions to All House Members	\$284,508
Average Financial Sector Contributions to Members of the House Financial Services Committee	\$638,705
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Average Contributions to All Senators	\$4,183,244
Average Contributions to Members of the Senate Banking Committee	\$4,156,757
Average Financial Sector Contributions to All Senators	\$622,296
Average Financial Sector Contributions to Members of the Senate Banking Committee	\$719,198

Note: In this table, members who have left office (or are not receiving any contributions for other reasons) are not counted. Non-voting delegates from the District of Columbia and US Territories are also not included.

All members of the committees during this session are considered members even if they have left the committee (typically because they have been promoted to a more powerful committee) or if they have recently been appointed.

Contributions to members of the Senate usually peak in the years right before election, so contributions to members of the Senate Banking Committee vary depending on the Senate election cycle.

Source: Center for Responsive Politics

http://www.opensecrets.org/politicians/summary_all.php and special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, released by the Federal Election Commission as of February 2, 2015 and reported by CRP on March 9, 2015. Money contributed by individuals is categorized by the industry of her/his employer. Contributions from an individual are categorized by the industry of her/his employer.

Top Recipients from FIRE Sector Interest Groups 2013–14 Election Cycle

Interest Group	Total	Dem Pct	GOP Pct	Top Recipient	Notes
Securities/Invest	\$45,164,454	45%	55%	Cory Booker (D-NJ)	Special Election
Real Estate	\$37,231,872	47%	53%	Cory Booker (D-NJ)	Special Election
Insurance	\$32,252,689	38%	62%	Mitch McConnell (R-Ky)	Senate Minority Leader
Commercial Banks	\$17,403,227	32%	68%	Jeb Hensarling (R-Texas)	Chair, House Finance Committee
Misc Finance	\$12,889,256	41%	59%	Cory Booker (D-NJ)	Special Election
Accountants	\$10,367,200	41%	59%	Mitch McConnell (R-Ky)	Senate Minority Leader
Finance/Credit	\$5,570,301	32%	68%	Jeb Hensarling (R-Texas)	Chair, House Finance Committee

Source: Center for Responsive Politics <http://www.opensecrets.org/industries/mems.php>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of February 2, 2015.

Conspicuous FIRE Industry Contributions 2013–14 Election Cycle

Lawmakers whose contributions from an industry segment of the financial sector were at least double those received from any other category of companies.

Member	State	Industry
Jim Himes (D)	CT	Securities & Investment
John B. Larson (D)	CT	Insurance
Gabriel Gomez (R)	MA	Securities & Investment
Scott Garrett (R)	NJ	Securities & Investment
Lenda Sherrell (D)	TN	Accountants

Source: Center for Responsive Politics <http://www.opensecrets.org/resources/learn/anomalies.php?cycle=2014&type=>Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of February 2, 2015.

Conspicuous Contributions by Financial Companies or Trade Associations 2013–14 Election Cycle

Lawmakers whose contributions from a single financial sector company or trade association were at least double those received from any other industry segment.

Member	ST	Organization	Total	Industry Segment
Ryan K. Zinke (R)	MT	Fidelity National Financial	\$141,723	Real Estate
Mike McFadden (R)	MN	Lazard Ltd	\$139,875	Securities & Investments
Thom Tillis (R)	NC	Elliott Management	\$126,300	Securities & Investments
Steven Daines (R)	MT	Elliott Management	\$118,200	Securities & Investments
Elise Stefanik (R)	NY	Elliott Management	\$115,766	Securities & Investments
French Hill (R)	AR	Stephens Group	\$109,450	Securities & Investments
Paul Ryan (R)	WI	Northwestern Mutual	\$99,340	Insurance
Chris Gibson (R)	NY	Elliott Management	\$92,700	Securities & Investments
Richard E. Neal (D)	MA	Massachusetts Mutual Life Insurance	\$60,975	Insurance

Member	ST	Organization	Total	Industry Segment
Jackie Walorski (R)	IN	MacAndrews & Forbes	\$51,050	Securities & Investments
Martha McSally (R)	AZ	Elliott Management	\$50,866	Securities & Investments
Scott Garrett (R)	NJ	Elliott Management	\$47,800	Securities & Investments
Ron Kind (D)	WI	Northwestern Mutual	\$45,944	Insurance
Carol Platt (R)	FL	Osceola Co Assoc of Realtors	\$34,929	Real Estate
Tim Griffin (R)	AR	Stephens Group	\$34,100	Securities & Investments
C. W. Bill Young (R)	FL	MacAndrews & Forbes	\$11,000	Securities & Investments
Barbara Hamill Stocker (D)	MO	Thornberg Investment	\$5,200	Securities & Investments
Melvin L. Watt (D)	NC	Massachusetts Mutual Life Insurance	\$5,000	Insurance
Janet Hinz (I)	WI	Fiduciary Management Inc	\$2,600	Securities & Investments
David Cox (D)	FL	Ameriprise Financial	\$2,500	Securities & Investments
James Buchal (R)	OR	Columbia Ventures	\$2,500	Securities & Investments

Source: Center for Responsive Politics <http://www.opensecrets.org/resources/learn/anomalies.php?cycle=2014&type=D>
Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of February 2, 2015.

Focus on the History of Contributions

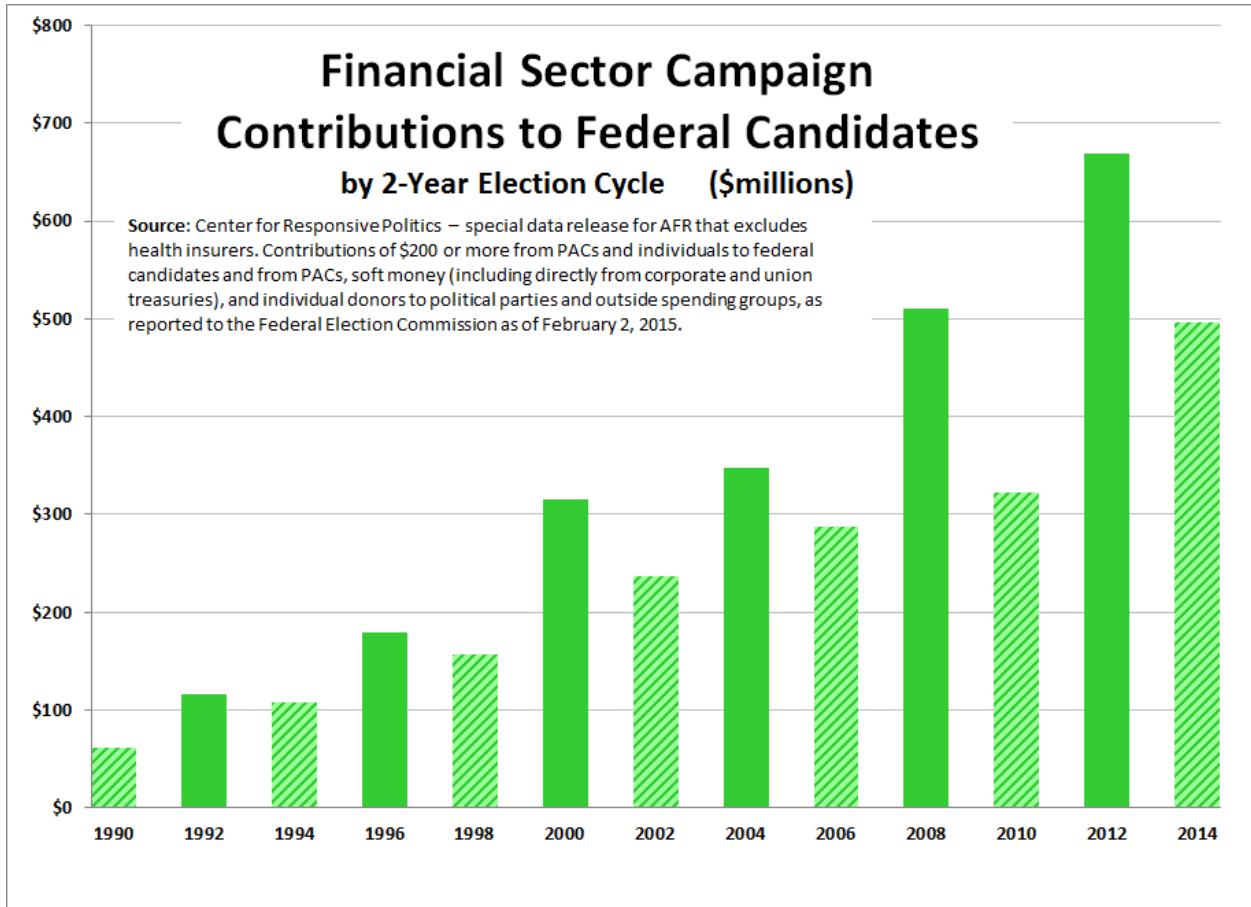
**Total Federal Campaign Contributions
from the Financial Sector
2013–14 Election Cycle compared with
2011–12 Election Cycle**

	<u>2013-14</u>	<u>2011-12</u>
Total Financial Sector Contributions	\$497,032,612	\$669,459,437
Contributions from Individuals	\$244,120,140	\$437,482,985
Contributions from PACs	\$82,610,553	\$75,396,025
Contributions from Soft/Outside Money	\$170,301,919	\$156,580,427

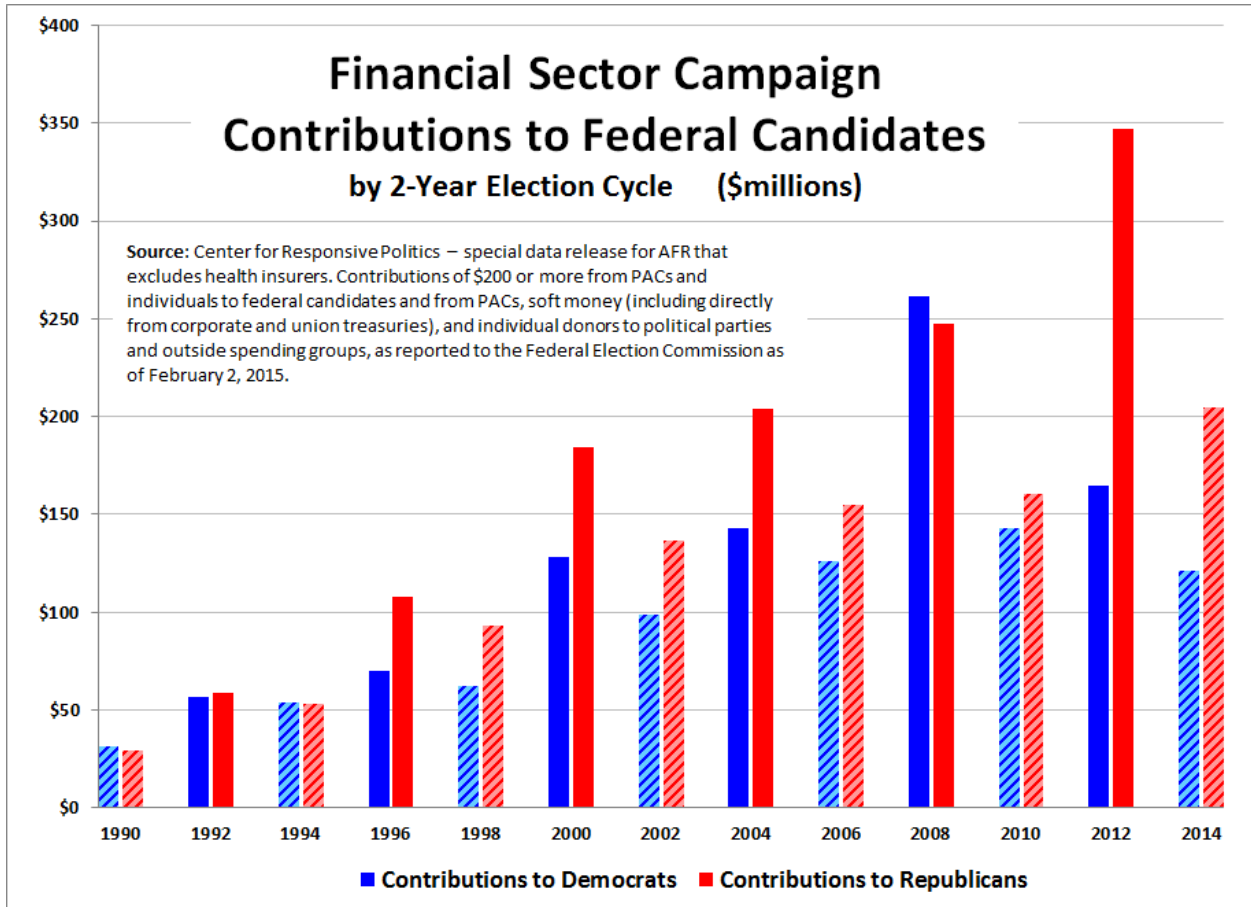
Since 2012 was a presidential election year, contributions in that cycle were much higher than in the current cycle.

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, released by the Federal Election Commission as of February 2, 2015 and reported by CRP on March 9, 2015. Contributions from individuals are categorized by the industry of her/his employer.



Financial sector contributions in the two years before a Presidential election (solid bars) are much greater than in other years.



Financial sector contributions in the two years before a Presidential election (solid bars) are much greater than in other years.

Appendix A: Detailed Tables of Financial Sector Companies and Trade Associations with \$500,000 or More Total Lobbying Expenditures and Contributions to Federal Candidates

Below are 20 detailed tables showing 344 Financial Sector companies and trade associations with the largest total amount spent to influence policy in Washington (lobbying expenditures during calendar years 2013 and 2014 and contributions to federal candidates during the 2013–14 election cycle by employees and PACs). The tables are divided into categories by the primary affiliation or focus of the companies/trade associations and sorted by the total they spent to influence policy. Listed are all companies/associations whose totals are greater than \$500,000. Appendix B has a list of the most prominent financial trade associations and who they represent.

All the data in these tables comes from the Center for Responsive Politics. CRP has much more detail on its website about who received these contributions and about which legislation was the focus of the lobbying.

Source: Center for Responsive Politics – Special data release for AFR that includes contributions to leadership PACs. Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission or the IRS. Contributions from an individual are categorized by her/his employer. All lobbying expenditures come from the Senate Office of Public Records.

Campaign finance totals for the 2013-14 election cycle released by the FEC as of February 2, 2015 and reported by CRP on March 9, 2015 and lobbying data as released by the Senate Office of Public Records through December 31, 2014.

30 Commercial Banks and Bank Holding Companies (with total contributions and lobbying expenditures greater than \$500,000)

Commercial Banks	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Wells Fargo	\$2,497,935	\$12,500,000	\$14,997,935
JPMorgan Chase & Co	\$2,592,987	\$11,740,000	\$14,332,987
Citigroup Inc.	\$2,307,526	\$11,010,000	\$13,317,526
Goldman Sachs	\$4,600,474	\$7,090,000	\$11,690,474
Morgan Stanley	\$1,893,169	\$8,860,000	\$10,753,169
Bank of America	\$2,899,871	\$5,850,000	\$8,749,871
Ally Financial	\$13,740	\$4,620,000	\$4,633,740
US Bancorp	\$747,494	\$3,310,000	\$4,057,494

Commercial Banks	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Regions Financial	\$669,556	\$3,060,000	\$3,729,556
TD Bank US Holding Co. (Toronto-Dominion Bank)	\$259,041	\$2,760,000	\$3,019,041
Rock Holdings	\$1,154,649	\$1,713,012	\$2,867,661
BB&T Corp	\$558,344	\$2,259,302	\$2,817,646
SunTrust Banks	\$543,198	\$1,978,500	\$2,521,698
Promontory Interfinancial Network	\$24,200	\$2,330,000	\$2,354,200
PNC Financial Services	\$585,640	\$1,470,000	\$2,055,640
Barclays	\$373,996	\$1,400,000	\$1,773,996
Fifth Third Bancorp	\$212,825	\$1,530,000	\$1,742,825
Royal Bank of Canada (RBC)	\$175,638	\$1,560,000	\$1,735,638
Banco Bilbao Vizcaya Argentaria (BBVA)	\$561,525	\$970,000	\$1,531,525
Royal Bank of Scotland (RBS)	\$166,161	\$1,270,000	\$1,436,161
KeyCorp	\$145,304	\$1,282,559	\$1,427,863
New York Private Bank & Trust	\$0	\$1,200,000	\$1,200,000
Huntington Bancshares	\$371,600	\$816,057	\$1,187,657
Assured Guaranty	\$0	\$1,040,000	\$1,040,000
Northern Trust	\$50,620	\$870,000	\$920,620
Alfa Bank	\$0	\$900,000	\$900,000
Amscot Financial	\$180,150	\$640,000	\$820,150
TCF Financial	\$170,800	\$415,000	\$585,800
Synovus Financial Corp	\$185,550	\$320,000	\$505,550
Agstar Financial Services	\$0	\$500,000	\$500,000

7 Bank Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Bank Trade Assn	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
American Bankers Assn (ABA)	\$3,695,285	\$18,098,000	\$21,793,285
Independent Community Bankers of America (ICBA)	\$1,750,200	\$9,511,000	\$11,261,200
Consumer Bankers Assn (CBA)	\$207,650	\$5,330,000	\$5,537,650
The Clearing House (TCH)	\$0	\$3,380,000	\$3,380,000
Electronic Payments Coalition (EPC)	\$0	\$2,690,000	\$2,690,000
Association of Banks in Lebanon (ABL)	\$0	\$1,660,000	\$1,660,000
Institute of International Bankers (IIB)	\$0	\$650,000	\$650,000

2 Credit Unions

(with total contributions and lobbying expenditures greater than \$500,000)

Credit Unions	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
CUNA Mutual Group	\$17,750	\$2,101,778	\$2,119,528
Boeing Employees' Credit Union	\$1,250	\$640,000	\$641,250

2 Credit Union Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Credit Union Trade Assn	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Credit Union National Assn (CUNA)	\$3,147,950	\$10,769,000	\$13,916,950
National Assn of Federal Credit Unions (NAFCU)	\$366,850	\$5,330,000	\$5,696,850

113 Securities and Investment Firms

(with total contributions and lobbying expenditures greater than \$500,000)

Securities & Investments	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Elliott Management	\$13,762,223	\$370,000	\$14,132,223
Renaissance Technologies	\$10,359,933	\$920,000	\$11,279,933
Joe Ricketts (formerly of TD Ameritrade)	\$8,951,721	\$0	\$8,951,721
FMR Corp (parent of Fidelity)	\$1,428,640	\$6,950,000	\$8,378,640
Euclidean Capital	\$7,429,300	\$0	\$7,429,300
Charles Schwab & Co	\$855,376	\$5,900,000	\$6,755,376
Blackrock Inc	\$1,000,924	\$4,960,000	\$5,960,924
CME Group	\$1,493,386	\$4,170,000	\$5,663,386
Ameriprise Financial	\$240,950	\$5,380,000	\$5,620,950
Citadel LLC	\$3,566,255	\$1,285,000	\$4,851,255
Vanguard Group	\$449,550	\$4,380,000	\$4,829,550
Credit Suisse Group	\$1,247,429	\$3,560,000	\$4,807,429
Principal Financial Group	\$325,634	\$4,225,000	\$4,550,634
TIAA-CREF	\$665,250	\$3,760,000	\$4,425,250
Stephens Group	\$4,222,650	\$115,000	\$4,337,650
Blackstone Group	\$2,076,508	\$1,840,000	\$3,916,508
Soros Fund Management	\$3,905,300	\$0	\$3,905,300
Bank of New York Mellon	\$1,098,650	\$2,700,000	\$3,798,650
Baupost Group	\$3,530,740	\$0	\$3,530,740
UBS AG	\$2,414,884	\$890,000	\$3,304,884
Depository Trust & Clearing Corp	\$697,514	\$2,530,000	\$3,227,514
Bain Capital	\$2,388,700	\$820,000	\$3,208,700
Marcus & Millichap	\$3,185,300	\$0	\$3,185,300
KKR & Co	\$945,067	\$2,070,000	\$3,015,067
JW Childs Assoc	\$2,907,133	\$0	\$2,907,133

Securities & Investments	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
NASDAQ OMX Group	\$185,750	\$2,609,316	\$2,795,066
State Street Corp	\$196,300	\$2,530,000	\$2,726,300
Intellectual Ventures LLC	\$219,550	\$2,400,000	\$2,619,550
Intercontinental Exchange Inc.	\$56,555	\$2,432,105	\$2,488,660
Trust Asset Management	\$2,394,241	\$0	\$2,394,241
Kleiner, Perkins et al	\$1,686,618	\$640,000	\$2,326,618
Sol Goldman Investments	\$2,296,759	\$0	\$2,296,759
Chicago Board Options Exchange	\$483,650	\$1,781,384	\$2,265,034
ICE Group	\$536,325	\$1,345,000	\$1,881,325
Lazard Ltd	\$631,626	\$1,240,000	\$1,871,626
Third Point LLC	\$1,833,100	\$0	\$1,833,100
AXA	\$360,582	\$1,435,000	\$1,795,582
Equinox Partners	\$1,768,069	\$0	\$1,768,069
Anne G Earhart Investments	\$1,736,200	\$0	\$1,736,200
Carlyle Group	\$1,726,201	\$0	\$1,726,201
Apollo Global Management	\$913,195	\$770,000	\$1,683,195
Grantham, Mayo et al	\$1,650,000	\$0	\$1,650,000
Crow Holdings	\$1,617,880	\$0	\$1,617,880
Affiliated Managers Group	\$1,475,080	\$140,000	\$1,615,080
LCH Clearnet Group Ltd	\$0	\$1,613,000	\$1,613,000
JS Capital Management	\$1,610,000	\$0	\$1,610,000
BLS Investments	\$1,546,179	\$0	\$1,546,179
Leucadia National	\$1,149,950	\$380,000	\$1,529,950
Deutsche Bank AG	\$247,852	\$1,200,000	\$1,447,852
Greylock Partners	\$1,426,361	\$0	\$1,426,361
Federated Investors Inc	\$521,084	\$903,000	\$1,424,084
Capital Group Companies	\$1,404,525	\$0	\$1,404,525

Securities & Investments	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
ICAP PLC	\$22,350	\$1,330,000	\$1,352,350
Keystone Inc	\$1,009,200	\$290,000	\$1,299,200
Beam Inc	\$0	\$1,292,000	\$1,292,000
Oz Management	\$0	\$1,230,000	\$1,230,000
Tiger Management	\$1,229,600	\$0	\$1,229,600
Windquest Group	\$1,194,950	\$0	\$1,194,950
Watershed Asset Management	\$1,070,200	\$0	\$1,070,200
Alliance for Capital Access	\$0	\$1,050,000	\$1,050,000
Central States Funds	\$0	\$1,050,000	\$1,050,000
Nomura Holdings	\$136,314	\$890,000	\$1,026,314
Oberndorf Enterprises	\$975,140	\$0	\$975,140
Pershing Square Capital Management	\$262,200	\$708,000	\$970,200
Quantlab Financial	\$0	\$970,000	\$970,000
Ares Management	\$38,650	\$880,000	\$918,650
Hudson River Trading	\$39,650	\$870,000	\$909,650
Schooner Capital	\$898,887	\$0	\$898,887
Annaly Capital Management	\$23,500	\$870,000	\$893,500
Oaktree Capital Management	\$380,850	\$480,000	\$860,850
LPL Investment Holdings	\$269,010	\$580,000	\$849,010
Jones Financial Companies	\$360,656	\$470,000	\$830,656
Research Affiliates LLC	\$822,680	\$0	\$822,680
Bluff Point Assoc	\$800,250	\$0	\$800,250
Trafigura Ltd	\$37,000	\$750,000	\$787,000
Neuberger Berman LLC	\$324,304	\$450,000	\$774,304
Jefferies & Co	\$444,401	\$320,000	\$764,401
Harris Assoc	\$753,409	\$0	\$753,409
Eagle Capital Management	\$721,600	\$0	\$721,600

Securities & Investments	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Apollo Investment Management	\$0	\$720,000	\$720,000
Franklin Resources	\$232,750	\$480,000	\$712,750
Entrepreneurial Corp Group	\$694,900	\$0	\$694,900
TD Ameritrade	\$21,850	\$670,000	\$691,850
Nuveen Investments	\$34,650	\$640,000	\$674,650
Groupe BPCE	\$25,800	\$640,000	\$665,800
Satter Investment Management	\$663,400	\$0	\$663,400
Houston Firefighters Relief & Retirement	\$0	\$650,000	\$650,000
Paulson & Co	\$369,650	\$280,000	\$649,650
DE Shaw & Co	\$405,613	\$240,000	\$645,613
Medley Partners	\$622,100	\$0	\$622,100
Goodrich LLC	\$620,400	\$0	\$620,400
Power Financial Corp	\$366,263	\$250,000	\$616,263
LPL Investment Group	\$605,200	\$0	\$605,200
Highfields Capital Management	\$604,850	\$0	\$604,850
Dar Group Investments	\$601,900	\$0	\$601,900
Strathspey Crown	\$0	\$597,500	\$597,500
Ariel Investments	\$556,750	\$40,000	\$596,750
Susquehanna International Group	\$591,843	\$0	\$591,843
Fremont Group	\$576,802	\$0	\$576,802
Warburg Pincus	\$571,460	\$0	\$571,460
Franklin Square Capital Partners	\$15,950	\$540,000	\$555,950
Mt Vernon Investments	\$554,000	\$0	\$554,000
Alliance Capital Management	\$546,983	\$0	\$546,983
Bluehaven Initiative	\$538,472	\$0	\$538,472
Avista Capital Partners	\$534,600	\$0	\$534,600
DAC Management	\$3,500	\$530,000	\$533,500

Securities & Investments	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Perry Capital	\$1,000	\$530,000	\$531,000
Deutsche Boerse	\$98,000	\$420,000	\$518,000
Arbiter Partners	\$515,914	\$0	\$515,914
Berkshire Partners	\$511,500	\$0	\$511,500
Mason Capital Management	\$510,600	\$0	\$510,600
Forex Capital Markets	\$19,500	\$490,000	\$509,500
Charter Brokerage	\$0	\$500,000	\$500,000

17 Securities and Investments Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

S&I Trade Assn	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Securities Industry & Financial Market Assn (SIFMA)	\$830,675	\$12,630,000	\$13,460,675
Investment Company Institute (ICI)	\$1,823,750	\$10,547,123	\$12,370,873
Managed Funds Assn (MFA)	\$420,000	\$7,440,000	\$7,860,000
Private Equity Growth Capital Council (PEGCC)	\$280,750	\$4,910,000	\$5,190,750
National Venture Capital Assn (NVCA)	\$492,550	\$4,463,135	\$4,955,685
Wholesale Markets Brokers Assn (WMBA)	\$0	\$2,090,000	\$2,090,000
American Benefits Council	\$48,000	\$2,014,181	\$2,062,181
National Coordinating Committee for Multi-Employ Plans (NCCMP)	\$0	\$2,000,000	\$2,000,000
Financial Industry Regulatory Authority (FINRA)	\$9,800	\$1,760,000	\$1,769,800
Financial Services Institute (FSI)	\$275,500	\$1,434,515	\$1,710,015
Options Clearing Corp (OCC)	\$39,000	\$1,563,785	\$1,602,785
Futures Industry Assn (FIA)	\$74,850	\$1,330,000	\$1,404,850
International Swaps & Derivatives Assn (ISDA)	\$0	\$1,383,000	\$1,383,000
Small Business Investor Alliance (SBIA)	\$157,749	\$693,000	\$850,749
Bond Dealers of America (BDA)	\$0	\$849,000	\$849,000
Alternative Investment Management Assn (AIMA)	\$0	\$640,000	\$640,000
American Council for Capital Formation (ACCF)	\$0	\$510,895	\$510,895

20 Finance and Credit Card Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Finance	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Visa Inc	\$329,150	\$9,500,000	\$9,829,150
Mastercard Inc	\$322,250	\$8,085,000	\$8,407,250
HSBC Holdings	\$277,594	\$6,531,000	\$6,808,594
SLM Corp (Sallie Mae)	\$27,200	\$5,839,000	\$5,866,200
Capital One Financial	\$1,115,280	\$4,260,000	\$5,375,280
American Express	\$865,735	\$4,290,000	\$5,155,735
CIT Group	\$197,350	\$4,920,000	\$5,117,350
Discover Financial Services	\$223,170	\$4,540,000	\$4,763,170
Voya Financial (formerly ING US)	\$120,535	\$2,500,000	\$2,620,535
Cash America International [Enova]	\$445,950	\$1,440,000	\$1,885,950
Western Union	\$27,300	\$1,490,000	\$1,517,300
Moody's Corp	\$14,550	\$1,370,000	\$1,384,550
CoBank ACB	\$18,950	\$1,260,000	\$1,278,950
JLL Partners [ACE Cash Express]	\$79,050	\$1,018,000	\$1,097,050
NelNet Inc	\$131,650	\$760,000	\$891,650
Ceannate Corp	\$17,245	\$860,000	\$877,245
College Loan Corp	\$823,275	\$0	\$823,275
Grupo Elektra [Advance America Cash Advance Centers]	\$182,470	\$480,000	\$662,470
BGC Partners	\$622,851	\$0	\$622,851
Think Finance	\$80,378	\$470,000	\$550,378

7 Finance and Credit Card Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Finance Trade Assn	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Online Lenders Alliance (OLA)	\$119,250	\$2,005,000	\$2,124,250
Consumer Data Industry Assn (CDIA)	\$1,000	\$1,950,000	\$1,951,000
Community Financial Services Assn (CFSA)	\$156,500	\$1,550,101	\$1,706,601
American Financial Services Assn (AFSA)	\$483,375	\$680,000	\$1,163,375
Financial Service Centers of America (FiSCA)	\$11,000	\$735,000	\$746,000
National Installment Lenders Assn (NILA)	\$57,500	\$688,000	\$745,500
Amer Assn of Responsible Auto Lenders (AARAL)	\$0	\$520,000	\$520,000

51 Insurance Companies (excluding Health Insurers)

(with total contributions and lobbying expenditures greater than \$500,000)

Insurance	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Prudential Financial	\$1,032,418	\$16,031,000	\$17,063,418
MetLife Inc	\$1,568,168	\$12,470,000	\$14,038,168
Northwestern Mutual	\$1,456,062	\$9,205,000	\$10,661,062
New York Life Insurance	\$3,121,389	\$7,220,000	\$10,341,389
AFLAC Inc	\$2,180,750	\$8,038,000	\$10,218,750
USAA	\$1,564,607	\$7,800,000	\$9,364,607
Massachusetts Mutual Life Insurance	\$2,016,407	\$7,120,000	\$9,136,407
Nationwide	\$537,995	\$7,239,000	\$7,776,995
Allstate Insurance	\$353,086	\$6,770,474	\$7,123,560
Zurich Financial Services	\$926,213	\$6,100,000	\$7,026,213
State Farm Insurance	\$818,111	\$6,089,881	\$6,907,992
Chubb Corp	\$350,600	\$6,347,876	\$6,698,476
Travelers Companies	\$701,250	\$5,810,000	\$6,511,250
Genworth Financial	\$626,314	\$5,780,000	\$6,406,314
Aegon NV	\$303,450	\$5,140,000	\$5,443,450
Ace Ltd	\$254,350	\$4,940,000	\$5,194,350
Allianz	\$159,200	\$4,970,000	\$5,129,200
Loews Corp	\$689,710	\$4,267,640	\$4,957,350
Liberty Mutual	\$868,462	\$3,990,000	\$4,858,462
Manulife Financial	\$142,650	\$4,135,000	\$4,277,650
Hartford Financial Services	\$459,264	\$3,720,000	\$4,179,264
Primerica Inc	\$272,120	\$3,890,000	\$4,162,120
Guardian Life Insurance	\$308,498	\$3,080,000	\$3,388,498
Swiss Reinsurance	\$19,750	\$2,990,000	\$3,009,750
Reinsurance Assn of America	\$51,840	\$2,836,001	\$2,887,841

Insurance	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Lincoln National Corp	\$155,800	\$2,660,000	\$2,815,800
Lloyd's of London	\$0	\$2,610,000	\$2,610,000
Assurant Inc	\$368,650	\$2,150,000	\$2,518,650
Pacific Mutual Holding	\$643,050	\$1,580,000	\$2,223,050
Marsh & McLennan	\$606,400	\$1,600,000	\$2,206,400
Mutual of Omaha	\$228,430	\$1,844,600	\$2,073,030
Unum Group	\$407,700	\$1,610,000	\$2,017,700
Union Privilege	\$2,000,000	\$0	\$2,000,000
Prudential PLC	\$303,858	\$970,000	\$1,273,858
AON PLC	\$346,525	\$920,000	\$1,266,525
American Fidelity Assurance	\$27,948	\$1,220,000	\$1,247,948
Thrivent Financial for Lutherans	\$327,800	\$720,000	\$1,047,800
Self-Insurance Institute of America	\$26,500	\$942,000	\$968,500
Workers Compensation Fund	\$0	\$800,000	\$800,000
American Family Mutual Insurance	\$94,500	\$660,000	\$754,500
American Financial Group	\$698,025	\$0	\$698,025
Ace Group	\$30,528	\$640,000	\$670,528
Torchmark Corp	\$110,050	\$560,000	\$670,050
Athene Life Re	\$0	\$667,000	\$667,000
Arch Capital Group	\$18,150	\$640,000	\$658,150
Assicurazioni Generali	\$0	\$590,000	\$590,000
State Mutual Insurance	\$95,400	\$440,000	\$535,400
RenRe North America Holdings	\$0	\$530,000	\$530,000
Proctor Financial	\$0	\$530,000	\$530,000
Alegeus Technologies	\$0	\$525,000	\$525,000
Universal American Corp	\$29,250	\$480,000	\$509,250

12 Insurance Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Insurance Trade Assn	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
American Council of Life Insurers (ACLI)	\$646,200	\$10,563,200	\$11,209,400
Property Casualty Insurers Assn of America (PCI)	\$930,875	\$8,060,000	\$8,990,875
National Association of Insurance and Financial Advisors (NAIFA)	\$2,456,500	\$5,608,668	\$8,065,168
Association for Advanced Life Underwriting (AALU)	\$1,061,850	\$4,386,389	\$5,448,239
Independent Insurance Agents & Brokers of America (IIABA)	\$1,724,700	\$3,130,000	\$4,854,700
National Assn of Mutual Insurance Companies (NAMIC)	\$734,000	\$2,890,000	\$3,624,000
Council of Insurance Agents & Brokers (CIAB)	\$1,169,137	\$1,606,051	\$2,775,188
American Insurance Assn (AIA)	\$148,900	\$2,500,000	\$2,648,900
Assn of Bermuda Insurers & Reinsurers	\$31,050	\$970,000	\$1,001,050
Coalition to Insure Against Terrorism	\$0	\$870,000	\$870,000
Committee of Annuity Insurers	\$0	\$710,000	\$710,000
Assn of Catastrophe Adjusters	\$0	\$615,000	\$615,000

23 Miscellaneous Finance Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Miscellaneous Finance	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Bloomberg LP	\$28,537,919	\$970,000	\$29,507,919
McGraw Hill Financial (parent of S&P)	\$678,800	\$4,910,000	\$5,588,800
H&R Block	\$182,634	\$4,353,000	\$4,535,634
Experian	\$643,100	\$2,860,000	\$3,503,100
TPG Capital	\$1,276,061	\$760,000	\$2,036,061
Equifax Inc	\$229,851	\$1,460,000	\$1,689,851
Apercen Partners	\$1,617,100	\$0	\$1,617,100
ACA International	\$210,250	\$1,270,000	\$1,480,250
Essent US Holdings	\$0	\$1,310,000	\$1,310,000
Dun & Bradstreet	\$4,350	\$1,010,000	\$1,014,350
Church Alliance	\$0	\$960,000	\$960,000
Higher One	\$0	\$940,000	\$940,000
Vulcan Inc	\$45,250	\$820,000	\$865,250
Society for Worldwide Interbank Financial Telcommunication (SWIFT)	\$0	\$755,000	\$755,000
American Shareholders in Yukos	\$0	\$740,000	\$740,000
Financial Executives International	\$0	\$708,454	\$708,454
Fair Isaac Corp	\$0	\$670,000	\$670,000
Reschini Group	\$668,550	\$0	\$668,550
Trans Union Corp	\$79,400	\$570,000	\$649,400
Guggenheim Investment Management LLC	\$0	\$630,000	\$630,000
Vantagescore Solutions	\$0	\$630,000	\$630,000
Promontory Financial Group	\$230,266	\$350,000	\$580,266
Insured Retirement Institute	\$150,900	\$400,000	\$550,900

4 Miscellaneous Finance Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Misc Finance Trade Assn	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Financial Services Roundtable (FSR)	\$444,954	\$11,710,000	\$12,154,954
American Soc of Pension Professionals & Actuaries (ASPPA)	\$242,162	\$3,190,782	\$3,432,944
Financial Services Forum	\$16,600	\$3,105,000	\$3,121,600
ESOP Assn	\$201,450	\$595,446	\$796,896

7 Mortgage Banking Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Mortgage Bankers	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Federal Home Loan Bank	\$149,020	\$3,435,200	\$3,584,220
Radian Group	\$77,900	\$2,360,000	\$2,437,900
Capital Funding Group	\$82,850	\$800,000	\$882,850
Merscorp Inc	\$0	\$740,000	\$740,000
Headlands Asset Management	\$634,800	\$0	\$634,800
Mortgage Investors Corp	\$440,600	\$100,000	\$540,600
Nationstar Mortgage	\$17,600	\$510,000	\$527,600

4 Mortgage Banking Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Mortgage Banking Trade Assn	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Mortgage Bankers Assn (MBA)	\$1,205,845	\$6,201,000	\$7,406,845
Council of Federal Home Loan Banks	\$0	\$2,260,000	\$2,260,000
Mortgage Insurance Companies of America (MICA) – now U.S. Mortgage Insurers (USMI)	\$16,450	\$1,500,000	\$1,516,450
Commercial Real Estate Finance Council (CREFC)	\$97,500	\$1,390,000	\$1,487,500

27 Real Estate Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Real Estate	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Westfield Group of Australia	\$209,305	\$2,480,000	\$2,689,305
McKinley Inc	\$1,865,650	\$0	\$1,865,650
AKT Development	\$1,550,050	\$0	\$1,550,050
Western Rim Properties	\$1,416,850	\$0	\$1,416,850
Enterprise Community Partners	\$1,800	\$1,241,456	\$1,243,256
Franklin L Haney Co	\$81,000	\$1,135,000	\$1,216,000
Empresas Fonalledas	\$27,710	\$1,160,000	\$1,187,710
Land & Co	\$1,140,900	\$0	\$1,140,900
Alico Services	\$1,003,500	\$0	\$1,003,500
Hunt Development Group	\$2,400	\$940,000	\$942,400
Artery Group	\$813,800	\$0	\$813,800
Walton International Group	\$28,000	\$780,000	\$808,000
Simon Property Group	\$82,550	\$670,000	\$752,550
Forest City Enterprises	\$303,717	\$385,000	\$688,717
Jordan Real Estate Investments	\$653,800	\$0	\$653,800
Fidelity National Financial	\$252,473	\$360,000	\$612,473
Pyramid Companies	\$11,650	\$600,000	\$611,650
The Villages	\$210,882	\$400,000	\$610,882
CIM Group	\$0	\$600,000	\$600,000
Mississippi Development Authority	\$0	\$580,000	\$580,000
Pisces Inc	\$551,050	\$0	\$551,050
Klein Financial	\$536,598	\$0	\$536,598
Rising Realty Partners	\$530,500	\$0	\$530,500
Western National Group	\$518,300	\$0	\$518,300
CBRE Group	\$292,736	\$220,000	\$512,736
Heller Realty	\$510,100	\$0	\$510,100

Real Estate	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
Galactic Ventures	\$0	\$500,000	\$500,000

10 Real Estate Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Real Estate Trade Assn	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
National Assn of Realtors (NAR)	\$14,958,954	\$93,641,633	\$108,600,587
National Assn of Real Estate Investment Trusts (NAREIT)	\$2,192,920	\$7,584,703	\$9,777,623
Real Estate Roundtable	\$897,750	\$7,450,433	\$8,348,183
National Multi Housing Council (NMHC)	\$2,461,250	\$4,178,500	\$6,639,750
American Resort Development Assn (ARDA)	\$1,205,000	\$2,160,000	\$3,365,000
National Apartment Assn (NAA)	\$726,100	\$2,080,000	\$2,806,100
American Land Title Assn (ALTA)	\$845,600	\$930,000	\$1,775,600
Assn of Mortgage Investors (AMI)	\$0	\$1,109,850	\$1,109,850
Building Owners & Managers Assn	\$107,000	\$464,974	\$571,974
Real Estate Services Providers Council (RESPRO)	\$19,675	\$520,000	\$539,675

5 Accounting Firms

(with total contributions and lobbying expenditures greater than \$500,000)

Accounting	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
PricewaterhouseCoopers	\$2,461,629	\$5,610,000	\$8,071,629
Ernst & Young	\$2,937,500	\$4,080,000	\$7,017,500
Deloitte LLP	\$3,211,734	\$3,770,000	\$6,981,734
KPMG LLP	\$1,593,813	\$3,390,000	\$4,983,813
Grant Thornton LLP	\$496,600	\$1,160,000	\$1,656,600

3 Accounting Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Accounting Trade Assn	Contributions 2013–14 Election Cycle	Lobbying 2013 and 2014	Total Contribs + Lobbying
American Institute of CPAs (AICPA)	\$1,750,753	\$8,580,000	\$10,330,753
Financial Accounting Foundation (FAF)	\$0	\$1,376,800	\$1,376,800
Institute of Internal Auditors (IIA)	\$0	\$680,000	\$680,000

Appendix B: Some Financial Trade Associations and the Groups They Represent

Alternative Investment Management Association (AIMA) – represents “the global hedge fund industry”

American Bankers Association (ABA) – “the voice of America's \$14 trillion banking industry, representing banks of all sizes and charters”

American International Auto Dealers Association (AIADA) – represents “America’s 10,000 international nameplate automobile franchises”

Association of Mortgage Investors (AMI) – “the industry voice for institutional investors [public and private pension funds, endowments, and private investors] and investment professionals with interests in mortgage securities”

Community Financial Services Association (CFSA) – “national organization for small dollar, short-term lending or payday advances”

Consumer Bankers Association (CBA) – “the trade association for today’s leaders in retail banking – banking services geared toward consumers and small businesses”

Credit Union National Association (CUNA) – “the largest national trade association in the United States serving America’s credit unions”

Financial Accounting Foundation (FAF) – “independent, private-sector organization with responsibility for the oversight, administration, and finances of the Financial Accounting Standards Board (FASB), the Governmental Accounting Standards Board (GASB), and their advisory councils, the Financial Accounting Standards Advisory Council (FASAC) and the Governmental Accounting Standards Advisory Council (GASAC)”

Financial Industry Regulatory Authority (FINRA) – an industry-funded “independent, not-for-profit organization authorized by Congress to protect America’s investors by making sure the securities industry operates fairly and honestly”

Financial Services Forum – comprises “the CEOs of 18 of the largest and most diversified financial services institutions doing business in the United States”

Financial Services Institute (FSI) – represents “independent financial advisors and independent financial services firms”

Financial Services Roundtable (FSR) – represents “the leading banking, insurance, asset management, finance, and credit card companies in America”

Futures Industry Association (FIA) – “the leading trade organization for the futures, options and cleared swaps markets worldwide” including “clearing firms, exchanges, clearinghouses and trading firms from more than 25 countries as well as technology vendors, lawyers and other professionals serving the industry”

Independent Community Bankers of America (ICBA) – “the nation’s voice for nearly 7,000 community banks of all sizes and charter types” whose 5,000 members “hold \$1.2 trillion in

assets, \$1 trillion in deposits, and \$750 billion in loans to consumers, small businesses and the agricultural community”

Institute of International Bankers (IIB) – represents “the interests of internationally-headquartered banking/financial institutions operating in the United States”

International Swaps and Derivatives Association – represents “OTC derivatives market participants” as well as “exchanges, clearinghouses and repositories”

Investment Company Institute (ICI) – represents “U.S. investment companies, including mutual funds, closed-end funds, exchange-traded funds (ETFs) and unit investment trusts (UITs)” which “manage total assets of \$16.8 trillion and serve more than 90 million shareholders”

Managed Funds Association (MFA) – represents “hedge fund and managed futures firms in the alternative investment industry”

Mortgage Bankers Association (MBA) – “the national association representing the entire real estate finance industry”

Mortgage Insurance Companies of America (MICA) – “U.S. Mortgage Insurers (USMI ... replaces Mortgage Insurance Companies of America (MICA), which wound up operations in early 2014” – USMI is “dedicated to a housing finance system backed by private capital that enables access to housing finance for borrowers while protecting taxpayers”

National Association of Insurance and Financial Advisors (NAIFA) – represents “the interests of insurance professionals”

National Auto Dealers Association (NADA) – represents the “franchised new car and truck dealers” and works, among other things, to “protect and enhance the franchise system”

Online Lenders Association (OLA) – represents “U.S. based companies offering online consumer short-term loans, also known as ‘payday loans’ ”

Options Clearing Corporation (OCC) – “the world’s largest equity derivatives clearing organization”

Organization for International Investment (OFII) – “the U.S. operations of many of the world’s leading global companies, which insource millions of American jobs” and “advocates for fair, non-discriminatory treatment of foreign-based companies and promotes policies that will encourage them to establish U.S. operations, increase American employment, and boost U.S. economic growth”

Private Equity Growth Capital Council (PEGCC) – represents “private equity and growth capital” firms

Securities Industry and Financial Markets Association (SIFMA) – represents the “shared interests of hundreds of securities firms, banks, and asset managers”

The Clearing House (TCH) – “originally functioned as a quasi-central bank long before the Federal Reserve was formed—facilitating exchanges, setting monetary policy, issuing a form of currency and even storing vaults of gold to back settlements” and now provides “core payment systems that clear and settle nearly \$2 trillion each day and apply[s] expert

advocacy and thought leadership resources to address issues of critical importance to the industry”

US Chamber of Commerce – “the world’s largest business organization representing more than 3 million businesses”. Public Citizen reports: “our analysis of the U.S. Chamber’s 2012 funders shows that about 1,500 entities provided 94 percent of its contributions, and more than half of its contributions came from just 64 donors.” <http://www.citizen.org/us-chamber-of-commerce-funders-dominated-by-large-corporations-report>
<http://www.citizenvox.org/2014/04/28/the-us-chamber-of-commerce-doesnt-want-your-voice-heard-lobbying-quarterly-report/>