

Wall Street Money in Washington

2015-2016 Campaign and Lobby Spending to Date by the Financial Sector

The financial sector is the largest source of campaign contributions to federal candidates and parties, and the third largest spender on lobbying. So far in the 2015-16 election cycle, Wall Street banks and financial interests have reported spending more than \$1.4 billion to influence decision-making in Washington.¹ That total – of officially reported expenditures on campaign contributions and lobbying from January 1, 2015 through September 20, 2016 – works out to more than \$2.3 million a day. More than 350 financial sector companies and trade associations spent at least \$500,000 each during this period.

Since 2008, financial industry spending has increased to levels even higher than they were before the financial crisis, and the spending in the current cycle is on track to be the highest yet. This continued high level of spending reflects the ongoing battle to reshape the financial system and the industry's persistent efforts to repeal or win exemptions from parts of the Dodd Frank financial reform law, to weaken implementing regulations, and to forestall further proposals for change.

Additional Highlights

Campaign Contributions. Individuals and entities associated with the financial sector reported making **\$798,137,857** in contributions to federal candidates for office during the current election cycle (2015-16 for House candidates and Presidential candidates; 2011-2016 for Senators) through September 20, 2016.² The financial sector's contributions were more than twice that of any other specific business sector identified in the Center for Responsive Politics data. Of the \$468,256,990 in party-coded contributions by PACs and individuals associated with finance, 61% went to Republicans and 39% went to Democrats.

¹ Officially reported expenditures on campaign contributions and lobbying reported through September 20, 2016.

² Contributions from the larger FIRE industry sector in 2015-16 were \$693,435,348. Of this total, \$255,031,669 were contributed to Presidential campaigns, 32.9% percent going to Democrats and 67.0% to Republicans.

Lobbying. The financial industry reported spending **\$667,171,847** on lobbying in 2015 and 2016 through the second quarter.³ This puts the sector in third place, behind a category of “Miscellaneous Business” companies and trade associations, which spent \$779,514,421, and Health, which spent \$775,763,622. The miscellaneous business category includes groups, such as the US Chamber of Commerce (\$160,550,332 total expenditures), that also do a significant amount of lobbying on financial issues.

In calendar year 2015, there were 2,139 registered lobbyists working for the financial sector. So far in 2016, there are 1,895.

Big Spenders. The 20 companies and trade associations in the financial sector with the highest level of combined spending on lobbying and contributions (from their PACs and employees) are:

- National Association of Realtors (NAR) – \$66,300,058
- Renaissance Technologies – \$38,247,100
- Elliott Management – \$20,682,777
- American Bankers Association (ABA) – \$20,053,210
- Paloma Partners – \$19,239,700
- Soros Fund Management – \$15,319,584
- Starr Companies – \$15,162,901
- Prudential Financial – \$14,584,995
- Wilks Brothers – \$12,559,818
- Bloomberg LP – \$12,553,348
- Pritzker Group – \$12,022,347
- Wells Fargo – \$11,765,933
- Stephens Group – \$11,753,910
- Securities Industry & Financial Market Association (SIFMA) – \$11,735,750
- Citadel LLC – \$11,096,510
- MetLife Inc – \$10,624,733
- New York Life Insurance – \$10,385,081
- Citigroup Inc – \$10,372,051
- Goldman Sachs – \$9,901,319
- Investment Company Institute (ICI) – \$9,637,798

Methodology

This report draws on the work of the Center for Responsive Politics (CRP), which tracks and categorizes campaign contributions and lobbying expenditures, as reported to the

³ During the same period, the larger FIRE industry spent \$729,301,613 on lobbying.

Federal Elections Commission (FEC) and the Senate Office of Public Records, respectively. Companies and trade associations often report this information many months late; this report includes lobbying data for all of 2015 and the first and second quarters of 2016, and contribution data for the 2015-16 election cycle reported through September 20, 2016.

Contribution and lobbying amounts cover individuals and organizations associated with either of two categories:

- **FIRE Sector**, which includes all of the Finance, Insurance, and Real Estate industries. “Finance” comprises Commercial Banks, Savings & Loans, Credit Unions, Finance/Credit Companies, Securities and Investment Firms, Accountants, and Miscellaneous Finance. This is the way that CRP – and most analyses relying on CRP data – ordinarily categorize contributions and lobbying.
- **Financial Sector**, which includes all of the above except companies whose primary business is health insurance (and hence have little or no involvement in finance), making this category closer to what is generally understood by “Finance.” CRP made it possible for us to analyze some, but not all, data for this more precisely defined segment. We have used the Financial Sector data whenever possible in order to provide a more accurate picture of spending by financial interests than is otherwise available.

Both the FIRE and Financial Sector categories *exclude* some trade associations and firms that in fact have very substantial financial interests, and lobby on issues connected to those financial interests. For example, the US Chamber of Commerce lobbies extensively on financial issues, and the National Auto Dealers Association (NADA) lobbies on policy regarding auto loans. We include these entities separately where we can, though they are not included in the FIRE or Financial Sector totals.

Also of course not included in these totals is the so-called “dark money” contributed to nonprofits that engage in political advocacy in their own right but do not have to report their donors. The total amount of unreported dark-money spending is widely believed to be at least as great as reported spending.⁴

The lobbying amounts reflect only the expenditures for registered lobbyists. They do not include the (often quite significant) additional money spent for essential contributory research and support staff who are not lobbyists, for people who do work that plain English would call lobbying but is not officially *registered* lobbying, nor for other activities

⁴ “Secret Money Fueling a Flood of Political Ads,” by Nicholas Confessore, New York Times, October 10, 2014.
<http://www.nytimes.com/2014/10/11/us/politics/ads-paid-for-by-secret-money-flood-the-midterm-elections.html>

The Center for Responsive Politics finds that \$121.3 million in dark money has been reported in the 2015-16 election cycle so far (through October 21, 2016). This compares to the total of \$177.7 million in all of the 2013-14 cycle and \$308.7 million in \$2011-12. Because non-profit organizations are only required to report part of their political spending to the FEC and are not required to report their spending for the year to the IRS until the following April, the total for 2015-16 will be revised upward next year. <https://www.opensecrets.org/dark-money/basics?range=tot#outside-spending>

financial firms engage in to influence regulators and legislators like communications, advertising, contracting for outside research, and filing lawsuits.⁵

⁵ For example, see:

"Boehner joins the not-quite-a-lobbyist ranks," by Emma Baccellieri and Soo Rin Kim, Center for Responsive Politics, September 21, 2016. <https://www.opensecrets.org/news/2016/09/boehner-joins-the-not-quite-a-lobbyist-ranks/>

"... Advocating for legislation via electronic communications, think tank support, social media and survey research often overlaps significantly with old-school lobbying — and much, if not most, of that goes unreported.

"There are too many people doing this job and not registering," [Paul] Miller [president of the National Institute for Lobbying and Ethics] said.

Using a broad definition of shadow lobbying that includes the above activities, "there can be maybe twice or three times" the industry-reported 2015 revenue of \$3.2 billion, [James] Thurber [founder and former director of the Center for Congressional and Presidential Studies at American University] said. ..."

"Where Have All the Lobbyists Gone? On paper, the influence-peddling business is drying up. But lobbying money is flooding into Washington, DC, like never before. What's going on?" by Lee Fang, *The Nation*, February 19, 2014. <http://www.thenation.com/article/178460/shadow-lobbying-complex>

"... While the official figure puts the annual spending on lobbying at \$3.2 billion in 2013, Thurber estimates that the industry brings in more than \$9 billion a year. ..."

For information about who is required to register as lobbyists and report their activities, see: http://lobbyingdisclosure.house.gov/amended_lda_guide.html

Financial Sector Campaign Contributions and Lobbying Expenditures

Financial Sector Contributions	\$798,137,857
2015–16 Election Cycle – January 1, 2015 through September 20, 2016	
Financial Sector Lobbying	\$667,171,847
Calendar Years 2015 and 2016 through June 30, 2016	
<hr/>	
Total	\$1,465,309,704

Total per day from first day of cycle to date: \$2,329,586

Contributions Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

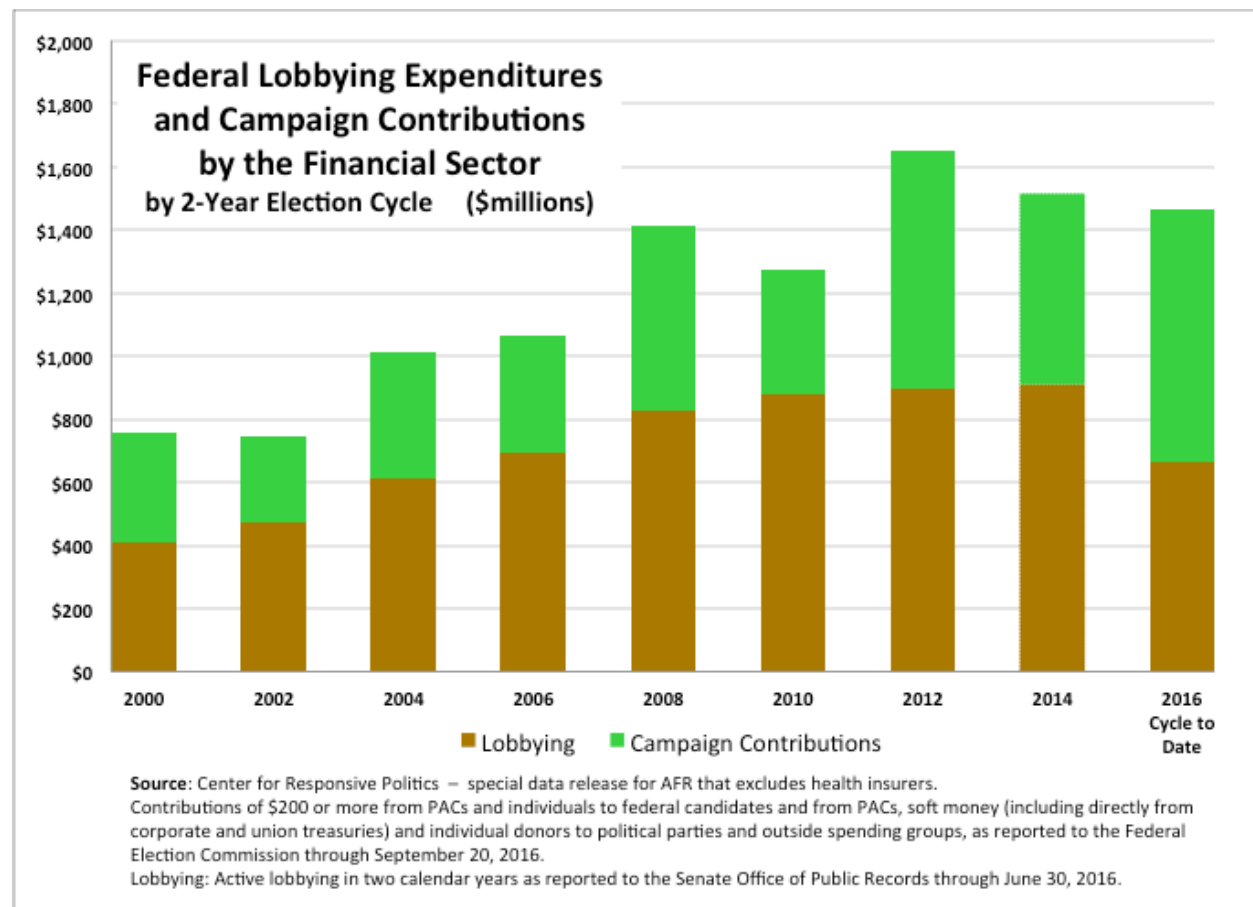
Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, released by the Federal Election Commission as of September 20, 2016. Contributions from an individual are categorized by her/his employer.

Lobbying Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers.

All lobbying expenditures come from the Senate Office of Public Records. Data as reported through June 30, 2016.

For information about who is required to register as lobbyists and report their activities, see:

http://lobbyingdisclosure.house.gov/amended_lda_guide.html



The 50 Financial Sector Companies and Trade Associations with the Largest Total Campaign Contributions and Lobbying Expenditures

(for more detail by industry segment, see Appendix A)

Company/Trade Association	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
National Association of Realtors (NAR)	\$7,094,184	\$59,205,874	\$66,300,058
Renaissance Technologies	\$37,557,100	\$690,000	\$38,247,100
Elliott Management	\$20,232,777	\$450,000	\$20,682,777
American Bankers Association (ABA)	\$2,618,210	\$17,435,000	\$20,053,210
Paloma Partners	\$19,239,700	\$0	\$19,239,700
Soros Fund Management	\$15,319,584	\$0	\$15,319,584
Starr Companies	\$15,162,901	\$0	\$15,162,901
Prudential Financial	\$1,337,495	\$13,247,500	\$14,584,995
Wilks Brothers	\$12,559,818	\$0	\$12,559,818
Bloomberg LP	\$11,953,348	\$600,000	\$12,553,348
Pritzker Group	\$12,022,347	\$0	\$12,022,347
Wells Fargo	\$2,945,933	\$8,820,000	\$11,765,933
Stephens Group	\$11,753,910	\$0	\$11,753,910
Securities Industry & Financial Market Association (SIFMA)	\$745,750	\$10,990,000	\$11,735,750
Citadel LLC	\$10,296,510	\$800,000	\$11,096,510
MetLife Inc	\$1,784,733	\$8,840,000	\$10,624,733
New York Life Insurance	\$3,235,081	\$7,150,000	\$10,385,081
Citigroup Inc	\$2,257,051	\$8,115,000	\$10,372,051
Goldman Sachs	\$4,441,319	\$5,460,000	\$9,901,319
Investment Company Institute (ICI)	\$1,664,652	\$7,973,146	\$9,637,798
Credit Union National Association (CUNA)	\$2,653,410	\$6,974,000	\$9,627,410

Company/Trade Association	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Independent Community Bankers of America (ICBA)	\$1,635,586	\$7,830,000	\$9,465,586
American Institute of CPAs (AICPA)	\$2,249,081	\$6,870,000	\$9,119,081
Financial Services Roundtable (FSR)	\$364,792	\$8,220,000	\$8,584,792
Northwestern Mutual	\$1,095,057	\$7,420,000	\$8,515,057
USAA	\$1,561,878	\$6,680,000	\$8,241,878
American Council of Life Insurers (ACLI)	\$1,008,583	\$7,209,700	\$8,218,283
Massachusetts Mutual Life Insurance	\$1,777,581	\$5,940,000	\$7,717,581
JPMorgan Chase & Co	\$2,460,246	\$5,190,000	\$7,650,246
Property Casualty Insurers Association of America (PCI)	\$803,113	\$6,600,000	\$7,403,113
Mastercard Inc	\$459,714	\$6,590,000	\$7,049,714
Mortgage Bankers Association (MBA)	\$1,721,014	\$5,255,800	\$6,976,814
Charles Schwab & Co	\$3,173,946	\$3,770,000	\$6,943,946
State Farm Insurance	\$997,899	\$5,888,000	\$6,885,899
Visa Inc	\$666,803	\$6,160,000	\$6,826,803
Managed Funds Association (MFA)	\$198,350	\$6,480,000	\$6,678,350
PricewaterhouseCoopers	\$2,808,310	\$3,850,000	\$6,658,310
Real Estate Roundtable	\$591,750	\$5,968,385	\$6,560,135
National Association of Real Estate Investment Trusts (NAREIT)	\$1,762,500	\$4,791,000	\$6,553,500
FMR Corp (parent of Fidelity)	\$1,507,876	\$4,936,000	\$6,443,876
Deloitte LLP	\$3,394,414	\$2,960,000	\$6,354,414
Nationwide	\$757,884	\$5,550,000	\$6,307,884
National Multi Housing Council (NMHC)	\$2,419,550	\$3,868,000	\$6,287,550
Point72 Asset Management	\$6,219,886	\$0	\$6,219,886

Company/Trade Association	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Morgan Stanley	\$2,397,117	\$3,690,000	\$6,087,117
Bank of America	\$2,597,784	\$3,430,000	\$6,027,784
Capital Group Companies	\$3,286,004	\$2,420,000	\$5,706,004
Ernst & Young	\$2,894,941	\$2,780,000	\$5,674,941
National Association of Insurance and Financial Advisors (NAIFA)	\$2,075,950	\$3,583,015	\$5,658,965
Zurich Financial Services	\$914,724	\$4,520,000	\$5,434,724

Contributions Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, released by the Federal Election Commission and reported by CRP on September 20, 2016. Contributions from an individual are categorized by her/his employer.

Lobbying Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers.

All lobbying expenditures come from the Senate Office of Public Records. Data as reported through June 30, 2016.

CRP has much more detail on its website about who received these contributions and about which legislation was the focus of the lobbying: <http://www.opensecrets.org>

Other Influential Trade Associations

(entities that often lobby on finance issues)

Other Trade Assn	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
US Chamber of Commerce [A] [B]	\$244,500	\$137,050,000	\$160,550,332
National Auto Dealers Association (NADA) [C]	\$4,008,583	\$5,888,487	\$9,897,070
American International Auto Dealers Association (AIADA) [C]	\$0	\$1,670,000	\$1,670,000

Source: Center for Responsive Politics <http://www.opensecrets.org/orgs/lookup.php>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission. Contributions from an individual are categorized by her/his employer. All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete.

Campaign finance totals for the current election cycle were released by the FEC on June 27, 2016 and by the IRS on May 02, 2016, lobbying data was released by the Senate Office of Public Records on August 09, 2016, outside spending data was released by the FEC on September 22, 2016.

Notes:

[A] The US Chamber of Commerce lobbies extensively on behalf of the financial sector, and has sometimes been the public face of the financial services industry on crucial banking issues. Since it lobbies on many issues, CRP does not include it in the FIRE or Financial Sector data.

[B] The US Chamber of Commerce Contributions total includes \$23,255,832 of Outside Spending, that is, independent expenditures and electioneering communications.

[C] The National Auto Dealers Association (NADA) and American International Auto Dealers Association (AIADA) often lobby on auto loans.

Focus on Lobbying

Lobbying by Economic Sector

The figures below are for the calendar year and reflect only the expenditures for registered lobbyists. As noted in the opening it excludes all the other expenditures connected with influencing regulators and legislations.

Economic Sector	2015	2016 (through June 30, 2016)	Total
Miscellaneous Business	\$525,214,565	\$254,299,856	\$779,514,421
Health	\$509,819,585	\$265,944,037	\$775,763,622
Finance/Insurance/Real Estate (FIRE)	\$487,722,569	\$241,579,044	\$729,301,613
Communications/Electronics	\$382,289,553	\$187,112,894	\$569,402,447
Energy/Natural Resources	\$325,797,121	\$154,364,194	\$480,161,315
Transportation	\$223,189,699	\$113,485,153	\$336,674,852
Other	\$204,746,469	\$97,999,710	\$302,746,179
Agribusiness	\$132,946,831	\$65,459,225	\$198,406,056
Ideology/Single-Issue	\$133,388,261	\$64,522,570	\$197,910,831
Defense	\$127,812,764	\$64,334,852	\$192,147,616
Construction	\$54,299,989	\$26,719,709	\$81,019,698
Labor	\$46,038,609	\$23,183,816	\$69,222,425
Lawyers & Lobbyists	\$19,259,121	\$9,958,843	\$29,217,964

Source: Center for Responsive Politics <http://www.opensecrets.org/lobby/top.php?indexType=c&showYear=2016>

All lobbying expenditures come from the Senate Office of Public Records. Data through June 30, 2016.

For information on who is required to register as lobbyists and report their activities, see:

http://lobbyingdisclosure.house.gov/amended_lda_guide.html

Financial Sector Lobbying by Industry Segment

The figures below are for the calendar year and reflect only the expenditures for registered lobbyists. As noted in the opening, it excludes all the other expenditures connected with influencing regulators and legislations.

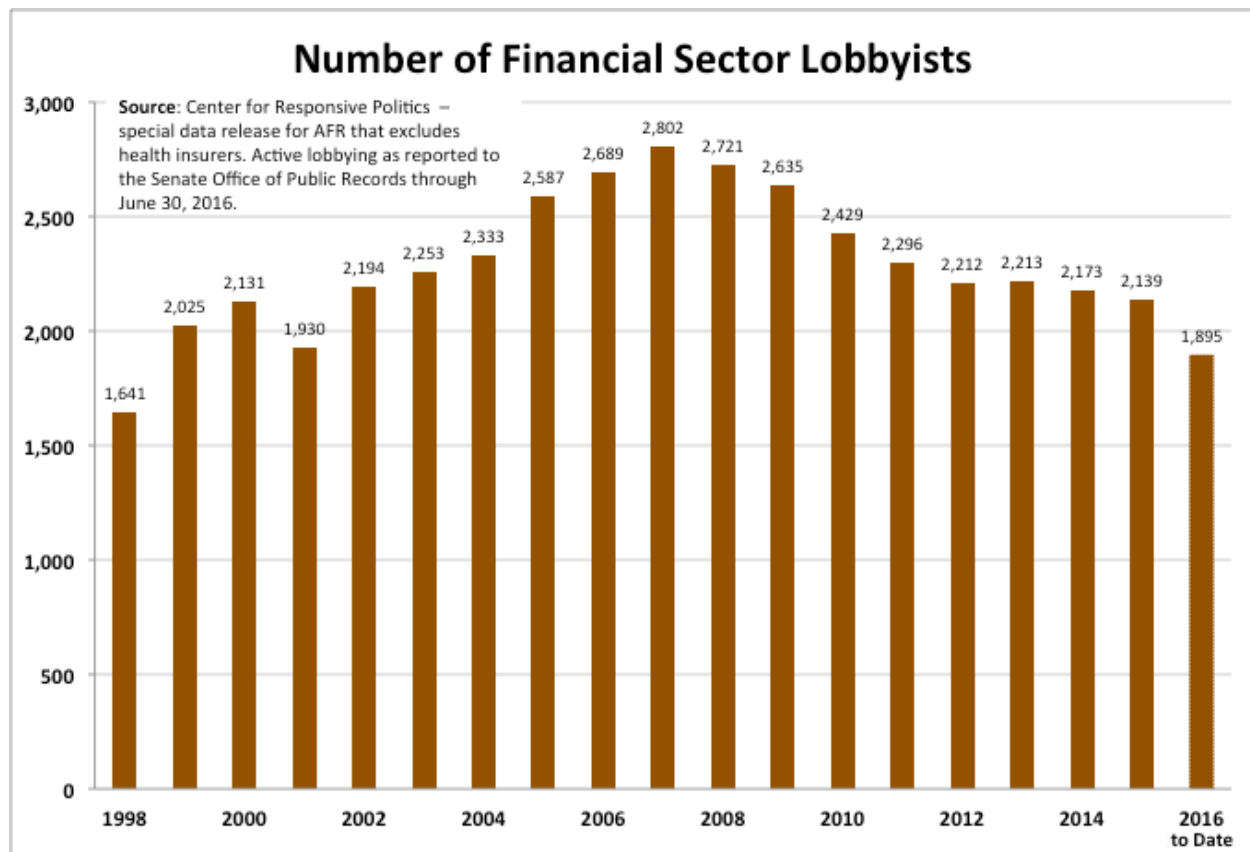
Industry Segment	2015	2016 (through June 30, 2016)	Total
Insurance (excluding health insurers)	\$115,887,010	\$56,710,097	\$172,597,107
Securities & Investment	\$96,693,863	\$48,510,281	\$145,204,144
Real Estate	\$77,851,327	\$40,533,669	\$118,384,996
Commercial Banks	\$64,962,735	\$30,983,654	\$95,946,389
Miscellaneous Finance	\$32,936,268	\$17,469,347	\$50,405,615
Finance/Credit Companies	\$33,737,594	\$16,989,002	\$50,726,596
Accountants	\$14,980,000	\$6,613,000	\$21,593,000
Credit Unions	\$7,356,000	\$3,718,000	\$11,074,000
Savings & Loans	\$710,000	\$530,000	\$1,240,000
Total	\$445,114,797	\$222,057,050	\$667,171,847

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

All lobbying expenditures come from the Senate Office of Public Records. Data through June 30, 2016.

For information on who is required to register as lobbyists and report their activities, see:

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In recent years, as the legal consequences for lobbyists who misreport their activities have grown more severe, the number of lobbyists officially registering has declined. The actual number is probably much higher. Research analysts and support staff are also not considered lobbyists. For more background on this topic, see the discussion above and this article:

“Registered lobbyists are mostly compliant – but what about the unregistered ones?” by Ryan Sibley, Sunlight Foundation, June 2, 2014. <http://sunlightfoundation.com/blog/2014/06/02/gao-on-lobbying-reporting/>

Focus on Campaign Contributions

Total Campaign Contributions from People and Organizations Associated with the Financial Sector 2015–16 Election Cycle

Total Financial Sector Contributions	\$798,137,857	
Contributions from Individuals	\$373,561,923	
Contributions from PACs	\$94,695,067	
Contributions from Soft/Outside Money	\$329,880,867	
 Financial Sector Contributions from Individuals and PACs	 \$468,256,990	
PAC/Individual Donations to Democrats	\$148,527,194	32%
PAC/Individual Donations to Republicans	\$233,996,343	50%
PAC/Individual Donations to Companies, Unions, PACs, Super PACs, and Non-Profit Outside Groups	\$85,733,453	18%

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, released by the Federal Election Commission and reported by CRP on September 20, 2016. Contributions from an individual are categorized by the industry of her/his employer.

Campaign Contribution Sector Totals 2015–16 Election Cycle

Rank	Sector	Amount	Dems	Repubs
1	Finance/Insurance/Real Estate (FIRE)	\$693,435,348	39.0%	60.9%
2	Other	\$423,889,739	53.9%	45.8%
3	Ideology/Single-Issue	\$285,600,407	57.8%	41.2%
4	Miscellaneous Business	\$253,410,367	42.7%	57.0%
5	Health	\$163,466,909	47.5%	52.3%
6	Lawyers & Lobbyists	\$161,004,296	66.7%	33.0%
7	Communication/Electronics	\$156,515,681	66.4%	33.4%
8	Energy/Natural Resources	\$118,875,983	19.5%	80.4%
9	Labor	\$109,509,250	84.5%	15.0%
10	Agribusiness	\$74,223,620	26.0%	73.6%
11	Construction	\$73,180,176	30.5%	69.2%
12	Transportation	\$66,211,653	27.7%	72.0%
13	Defense	\$22,503,687	36.8%	62.9%

Source: Center for Responsive Politics <http://www.opensecrets.org/industries/>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of September 21, 2016. Contributions from an individual are categorized by the industry of her/his employer.

Percentages donated to Democrats and Republicans are based solely on contributions to candidates and parties. Independent expenditures and electioneering communications are not reflected in the breakdown by party.

Top FIRE Sector Industry Segment Contributors to Members of the Senate Banking, Housing and Urban Affairs Committee 2015–16 Election Cycle

FIRE Segment	Amount
Securities & Investment	\$15,012,364
Real Estate	\$8,219,582
Insurance	\$6,535,130
Commercial Banks	\$4,636,888
Miscellaneous Finance	\$3,852,034
Hospitals/Nursing Homes	\$2,845,136
Finance/Credit Companies	\$1,859,142
Accountants	\$1,454,201
Home Builders	\$530,203
Credit Unions	\$339,100
Savings & Loans	\$58,500
Total	\$45,342,280

Source: Center for Responsive Politics

<http://www.opensecrets.org/cmteprofiles/cmterel.php?cmteid=S06&cmte=SBAN&congno=114>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of September 21, 2016. Contributions from an individual are categorized by the industry of her/his employer.

Top FIRE Sector Industry Segment Contributors to Members of the House Financial Services Committee 2015–16 Election Cycle

FIRE Segment	Amount
Insurance	\$4,219,430
Securities & Investment	\$4,190,556
Real Estate	\$2,878,678
Commercial Banks	\$2,509,651
Accountants	\$1,257,907
Finance/Credit Companies	\$1,189,861
Miscellaneous Finance	\$935,503
Credit Unions	\$366,100
Home Builders	\$195,300
Savings & Loans	\$38,150
Total	\$17,781,136

Source: Center for Responsive Politics

<http://www.opensecrets.org/cmteprofiles/cmterel.php?cmteid=H05&cmte=HF&congno=114>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of September 21, 2016. Contributions from an individual are categorized by the industry of her/his employer.

Top Recipients of Financial Sector Contributions in the U.S. Senate 2015–16 Election Cycle

Rank	Senators	Notes	Amount
1	Rubio, Marco (R-FL)	C, E	\$6,956,479
2	Cruz, Ted (R-TX)	E	\$4,830,275
3	Schumer, Charles E (D-NY)	A, B, C	\$4,566,789
4	Toomey, Pat (R-PA)	A, C	\$2,810,794
5	Sanders, Bernie (D-VT)	E	\$2,735,411
6	Ayotte, Kelly (R-NH)	C	\$2,652,369
7	Portman, Rob (R-OH)	C	\$2,631,980
8	Bennet, Michael F (D-CO)	C	\$2,590,088
9	Johnson, Ron (R-WI)	C	\$1,799,199
10	McCain, John (R-AZ)	C	\$1,795,169
11	Wyden, Ron (D-OR)	C	\$1,699,958
12	Shelby, Richard C (R-AL)	A, C	\$1,569,296
13	Kirk, Mark (R-IL)	A, C	\$1,552,288
14	Burr, Richard (R-NC)	C	\$1,440,722
15	Scott, Tim (R-SC)	A, C	\$1,410,091
16	Blunt, Roy (R-MO)	B, C	\$1,367,308
17	Isakson, Johnny (R-GA)	C	\$1,312,417
18	Crapo, Mike (R-ID)	A, C	\$1,270,010
19	Blumenthal, Richard (D-CT)	C	\$1,254,542
20	Paul, Rand (R-KY)	C	\$1,159,442

A = Member of the Senate Banking Committee.

B = Member of party leadership.

C = Member up for re-election in this election cycle.

D = Member who ran in special election in this election cycle.

E = Member who ran for the presidency this cycle.

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions from PACs and individuals giving \$200 or more during the 2015-2016 election cycle released by the Federal Election Commission and reported by CRP on September 20, 2016. Contributions from an individual are categorized by the industry of her/his employer.

Top Recipients of Financial Sector Contributions in the House of Representatives 2015–16 Election Cycle

Rank	House Members	Notes	Amount
1	Ryan, Paul (R-WI)	B	\$3,854,978
2	McCarthy, Kevin (R-CA)	B	\$2,458,251
3	Murphy, Patrick (D-FL)	C	\$1,914,412
4	McHenry, Patrick (R-NC)	A	\$1,345,825
5	Heck, Joe (R-NV)	C	\$1,313,437
6	Hensarling, Jeb (R-TX)	A	\$1,138,625
7	Dold, Bob (R-IL)		\$1,116,901
8	Royce, Ed (R-CA)	A	\$1,105,050
9	Stivers, Steve (R-OH)	A	\$1,019,070
10	Luetkemeyer, Blaine (R-MO)	A	\$996,007
11	Tiberi, Patrick J (R-OH)		\$885,590
12	Crowley, Joseph (D-NY)		\$871,730
13	Van Hollen, Chris (D-MD)	C	\$854,709
14	Sinema, Kyrsten (D-AZ)	A	\$829,839
15	Duffy, Sean P (R-WI)	A	\$827,659
16	Brady, Kevin (R-TX)		\$817,100
17	Scalise, Steve (R-LA)	B	\$815,656
18	Young, Todd (R-IN)	C	\$811,590
19	Himes, Jim (D-CT)	A	\$808,700
20	Maloney, Sean Patrick (D-NY)		\$770,293

A = Member of the House Financial Services Committee.

B = Member of party leadership.

C = Member running for the Senate.

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions from PACs and individuals giving \$200 or more during the 2015-2016 election cycle released by the Federal Election Commission and reported by CRP on September 20, 2016. Contributions from an individual are categorized by the industry of her/his employer.

Average Campaign Contributions to Members of Banking / Financial Committees 2015–16 Election Cycle

Average Contributions to All House Members (from all sources)	\$1,324,032
Average Contributions to Members of the House Financial Services Committee	\$1,248,485
Average Financial Sector Contributions to All House Members	\$236,970
Average Financial Sector Contributions to Members of the House Financial Services Committee	\$461,705
<hr/>	
Average Contributions to All Senators (from all sources)	\$3,600,996
Average Contributions to Members of the Senate Banking Committee	\$3,339,065
Average Financial Sector Contributions to All Senators	\$665,863
Average Financial Sector Contributions to Members of the Senate Banking Committee	\$790,250

Note: In this table, members who have left office (or are not receiving any contributions for other reasons) are not counted. Non-voting delegates from the District of Columbia and US Territories are also not included.

All members of the committees during this session are considered members even if they have left the committee (typically because they have been promoted to a more powerful committee) or if they have recently been appointed.

Contributions to members of the Senate usually peak in the years right before election, so contributions to members of the Senate Banking Committee vary depending on the Senate election cycle.

Source: Center for Responsive Politics

http://www.opensecrets.org/politicians/summary_all.php and special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, released by the Federal Election Commission and reported by CRP as of September 22, 2016. Money contributed by individuals is categorized by the industry of her/his employer. Contributions from an individual are categorized by the industry of her/his employer.

Top Recipients from FIRE Sector Interest Groups 2015–16 Election Cycle

Interest Group	Total	Dem Pct	GOP Pct	Top Recipient	Notes
Securities/ Investments	\$43,704,426	36%	64%	Marco Rubio (R-Fla)	Presidential candidate
Real Estate	\$39,163,889	38%	62%	Marco Rubio (R-Fla)	Presidential candidate
Insurance	\$32,808,456	34%	66%	Ted Cruz (R-Texas)	Presidential candidate
Commercial Banks	\$16,567,440	26%	74%	Richard C Shelby (R-Ala)	Chairman, Senate Banking Committee
Miscellaneous Finance	\$13,064,388	32%	68%	Marco Rubio (R-Fla)	Presidential candidate
Accountants	\$10,651,788	35%	65%	Ted Cruz (R-Texas)	Presidential candidate

Source: Center for Responsive Politics <http://www.opensecrets.org/industries/mems.php>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of September 21, 2016.

Conspicuous Contributions by Financial Companies

2015–16 Election Cycle

Lawmakers whose contributions from a single financial sector company were at least double those received from any other company.

Member	ST	Organization	Total	Industry Segment
Thom Tillis (R)	NC	Elliott Management	\$123,700	Securities & Investments
Steven Daines (R)	MT	Elliott Management	\$115,600	Securities & Investments
David Jolly (R)	FL	Cantor Fitzgerald	\$73,800	Securities & Investments
Joe Kennedy III (D)	MA	Crescent Capital Group	\$72,900	Securities & Investments
French Hill (R)	AR	Stephens Group	\$51,275	Securities & Investments
Jim Himes (D)	CT	Metlife Inc	\$50,750	Insurance
John Faso (R)	NY	Elliott Management	\$50,650	Securities & Investments
Dan Donovan (R)	NY	Elliott Management	\$50,516	Securities & Investments
Elise Stefanik (R)	NY	Elliott Management	\$48,400	Securities & Investments
John Katko (R)	NY	Elliott Management	\$47,816	Securities & Investments
Lois J Frankel (D)	FL	Blackstone Group	\$42,800	Securities & Investments
Roger Marshall (R)	KS	Nueterra Capital	\$36,800	Securities & Investments
Bobby L Rush (D)	IL	Grosvenor Capital Management	\$32,400	Securities & Investments
John K Delaney (D)	MD	JPMorgan Chase & Co	\$27,700	Banks
Phil Oliva (R)	NY	Bluff Point Assoc	\$10,800	Securities & Investments
Sue Googe (R)	NC	Thompson B Management	\$5,400	Real Estate
Ann Wofford (R)	MA	Gilbert Campbell Real Estate	\$2,700	Real Estate
Kevin Winge (3)	MN	Sun County Management	\$2,500	Real Estate

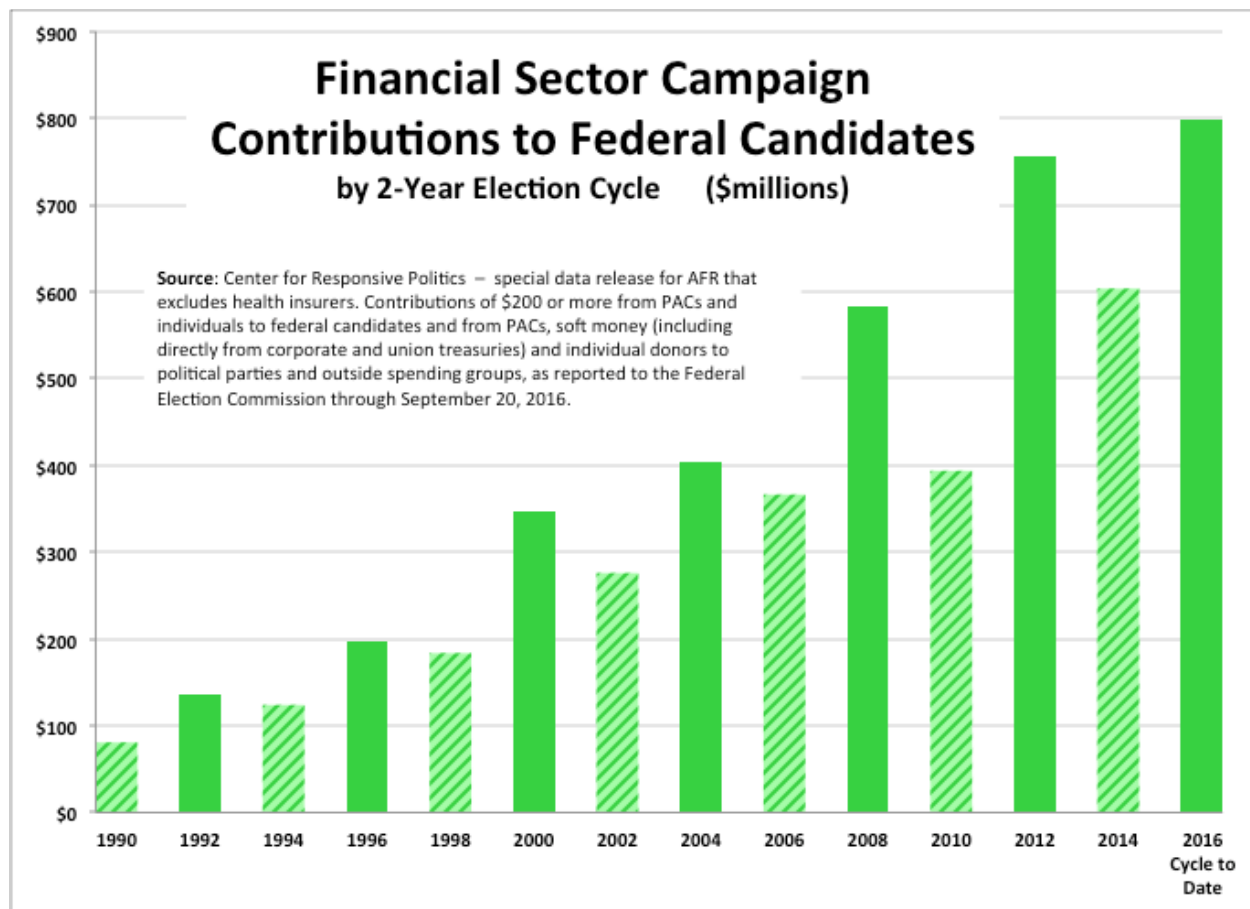
Source: Center for Responsive Politics <http://www.opensecrets.org/resources/learn/anomalies.php?cycle=2016&type=D>
Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of September 21, 2016.

Conspicuous FIRE Industry Contributions 2015–16 Election Cycle

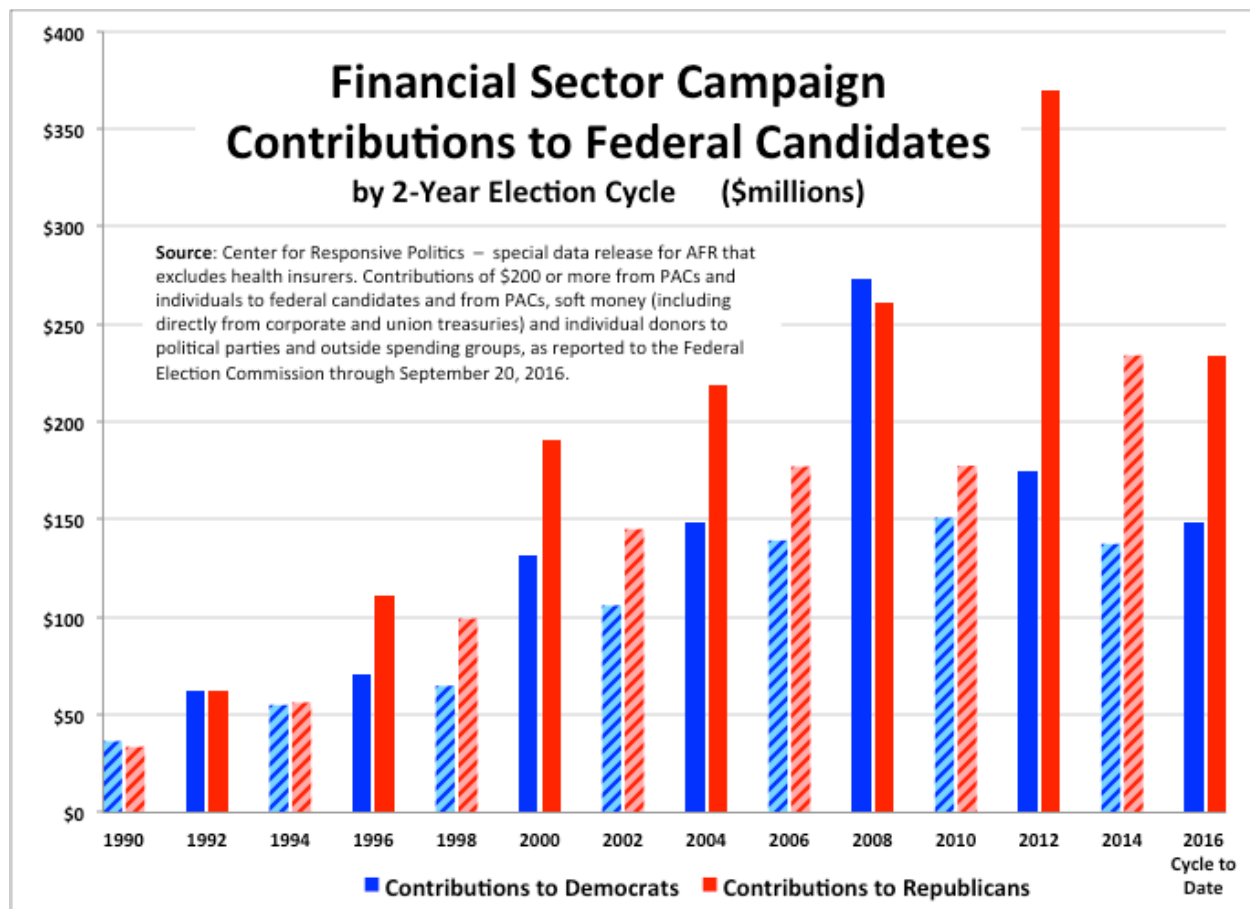
Lawmakers whose contributions from an industry segment of the financial sector were at least double those received from any other category of companies.

Member	State	Industry
Ro Khanna (D)	CA	Securities & Investment
John B Larson (D)	CT	Insurance
Stephen F Lynch (D)	MA	Real Estate
Seth Moulton (D)	MA	Securities & Investment
Richard E Neal (D)	MA	Insurance
Scott Garrett (R)	NJ	Securities & Investment
Joyce Beatty (D)	OH	Insurance

Source: Center for Responsive Politics <http://www.opensecrets.org/resources/learn/anomalies.php?cycle=2016&type=>
Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of September 21, 2016.



Financial sector contributions in the two years before a Presidential election (solid bars) are much greater than in other years.



Financial sector contributions in the two years before a Presidential election (solid bars) are much greater than in other years.

Appendix A: Detailed Tables of Financial Sector Companies and Trade Associations with \$500,000 or More Total Lobbying Expenditures and Contributions to Federal Candidates

Below are 17 detailed tables showing 354 financial industry companies and trade associations with the largest total amount spent to influence policy in Washington (lobbying expenditures during calendar years 2015 and 2016 through June 30, 2016) and contributions to federal candidates during the 2015–16 election cycle through September 30, 2016 by employees and PACs). Listed are all companies/associations whose totals are greater than \$500,000. These 354 financial industry companies and trade associations spent a total of \$1,044,028,125 on lobbying and contributions. The tables are divided into categories by the primary affiliation or focus of the companies/trade associations and sorted by the total they spent to influence policy. The sections are sorted in order by those with the highest total companies plus their associated trade associations.

Appendix B has a list of the most prominent financial trade associations and whom they represent.

All the data in these tables comes from the Center for Responsive Politics. CRP has further detail available on who received these contributions and about which legislation was the focus of the lobbying.

Source: Center for Responsive Politics – Special data release for AFR that includes contributions to leadership PACs. Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission or the IRS. Contributions from an individual are categorized by her/his employer. All lobbying expenditures come from the Senate Office of Public Records.

Campaign finance totals for the 2015-16 election cycle released by the FEC and reported by CRP on September 20, 2016 and lobbying data as released by the Senate Office of Public Records through June 30, 2016.

133 Securities and Investment Firms

(with total contributions and lobbying expenditures greater than \$500,000)

Securities & Investments	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Renaissance Technologies	\$37,557,100	\$690,000	\$38,247,100
Elliott Management	\$20,232,777	\$450,000	\$20,682,777
Paloma Partners	\$19,239,700	\$0	\$19,239,700
Soros Fund Management	\$15,319,584	\$0	\$15,319,584
Pritzker Group	\$12,022,347	\$0	\$12,022,347
Stephens Group	\$11,753,910	\$0	\$11,753,910
Citadel LLC	\$10,296,510	\$800,000	\$11,096,510

Securities & Investments	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Charles Schwab & Co	\$3,173,946	\$3,770,000	\$6,943,946
FMR Corp (parent of Fidelity)	\$1,507,876	\$4,936,000	\$6,443,876
Point72 Asset Management	\$6,219,886	\$0	\$6,219,886
Capital Group Companies	\$3,286,004	\$2,420,000	\$5,706,004
Hendricks Holding Co	\$5,426,700	\$0	\$5,426,700
Chartwell Partners	\$4,913,624	\$0	\$4,913,624
Blackstone Group	\$3,029,276	\$1,780,000	\$4,809,276
Blackrock Inc	\$767,188	\$3,730,000	\$4,497,188
Access Industries	\$4,171,011	\$0	\$4,171,011
Tiger Management	\$4,094,596	\$0	\$4,094,596
Ameriprise Financial	\$321,658	\$3,700,000	\$4,021,658
Susquehanna International Group	\$3,762,782	\$30,000	\$3,792,782
Vanguard Group	\$322,250	\$3,380,000	\$3,702,250
BLS Investments	\$3,672,000	\$0	\$3,672,000
Baupost Group	\$3,522,718	\$110,000	\$3,632,718
TIAA	\$1,047,217	\$2,560,000	\$3,607,217
Principal Financial Group	\$261,646	\$3,235,000	\$3,496,646
CME Group	\$1,079,997	\$2,200,000	\$3,279,997
Affiliated Managers Group	\$3,123,192	\$150,000	\$3,273,192
MBF Healthcare Partners	\$3,226,900	\$0	\$3,226,900
ICE Group	\$336,917	\$2,866,701	\$3,203,618
UBS AG	\$2,424,870	\$700,000	\$3,124,870
MacAndrews & Forbes	\$2,102,104	\$930,000	\$3,032,104
KKR & Co	\$2,176,644	\$830,000	\$3,006,644
Oberndorf Enterprises	\$2,986,406	\$0	\$2,986,406
Kleiner, Perkins et al	\$2,400,911	\$480,000	\$2,880,911
Credit Suisse Group	\$878,177	\$1,900,000	\$2,778,177

Securities & Investments	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Federated Investors Inc	\$724,059	\$1,750,000	\$2,474,059
Carlyle Group	\$2,422,023	\$0	\$2,422,023
Depository Trust & Clearing Corp	\$726,287	\$1,630,000	\$2,356,287
Franklin Resources	\$1,146,918	\$1,110,000	\$2,256,918
JW Childs Assoc	\$2,244,984	\$0	\$2,244,984
Crow Holdings	\$2,231,063	\$0	\$2,231,063
Bluff Point Assoc	\$2,197,464	\$0	\$2,197,464
Apollo Global Management	\$1,077,089	\$1,120,000	\$2,197,089
State Street Corp	\$250,493	\$1,930,000	\$2,180,493
Chicago Board Options Exchange	\$385,258	\$1,648,555	\$2,033,813
Thiel Capital	\$2,026,600	\$0	\$2,026,600
Duquesne Family Office	\$1,897,212	\$0	\$1,897,212
Bank of New York Mellon	\$454,756	\$1,410,000	\$1,864,756
NASDAQ OMX Group	\$173,382	\$1,615,688	\$1,789,070
Bain Capital	\$1,254,124	\$480,000	\$1,734,124
Marcus & Millichap	\$1,716,230	\$0	\$1,716,230
Caxton Alternative Management	\$1,611,125	\$0	\$1,611,125
Harris Assoc	\$1,541,998	\$0	\$1,541,998
Anschutz Corp	\$1,519,800	\$0	\$1,519,800
Sequoia Capital	\$1,498,263	\$0	\$1,498,263
Research Affiliates LLC	\$1,468,046	\$0	\$1,468,046
AXA	\$476,023	\$955,000	\$1,431,023
Oakmont Corp	\$1,429,465	\$0	\$1,429,465
Buckley Muething Capital Management	\$1,403,800	\$0	\$1,403,800
Windquest Group	\$1,402,675	\$0	\$1,402,675
American Funds	\$1,358,150	\$0	\$1,358,150
Freeman Spogli & Co	\$1,335,026	\$0	\$1,335,026

Securities & Investments	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Hunter Global Investors	\$1,333,905	\$0	\$1,333,905
LPL Investment Holdings	\$493,078	\$800,000	\$1,293,078
Sol Goldman Investments	\$1,249,800	\$0	\$1,249,800
Franklin Square Capital Partners	\$153,284	\$1,060,000	\$1,213,284
Satter Investment Management	\$1,185,395	\$0	\$1,185,395
Deutsche Bank AG	\$227,494	\$900,000	\$1,127,494
Joe Ricketts (formerly of TD Ameritrade)	\$1,102,700	\$0	\$1,102,700
Pershing Square Capital Management	\$208,958	\$874,000	\$1,082,958
Lazard Ltd	\$341,919	\$740,000	\$1,081,919
JS Capital Management	\$1,080,699	\$0	\$1,080,699
Alliance for Capital Access	\$0	\$1,080,000	\$1,080,000
Cerberus Capital Management	\$957,951	\$120,000	\$1,077,951
Fireman Capital Partners	\$1,075,200	\$0	\$1,075,200
Third Point LLC	\$1,071,844	\$0	\$1,071,844
Welsh, Carson, Anderson & Stowe	\$1,068,250	\$0	\$1,068,250
Grosvenor Capital Management	\$1,044,940	\$0	\$1,044,940
Opportunity Finance Network	\$0	\$1,030,000	\$1,030,000
Paulson & Co	\$597,341	\$420,000	\$1,017,341
Fox, Paine & Co	\$1,014,600	\$0	\$1,014,600
AG Hill Partners	\$1,005,550	\$0	\$1,005,550
Appaloosa Management	\$1,002,586	\$0	\$1,002,586
Titan Advisors	\$1,001,500	\$0	\$1,001,500
Quantum Energy Partners	\$1,000,000	\$0	\$1,000,000
Moore Capital Management	\$970,215	\$0	\$970,215
Annaly Capital Management	\$27,120	\$915,000	\$942,120
Pisces Inc	\$937,023	\$0	\$937,023

Securities & Investments	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Oaktree Capital Management	\$489,412	\$400,000	\$889,412
Nomura Holdings	\$130,127	\$740,000	\$870,127
Arbiter Partners	\$851,810	\$0	\$851,810
Centerbridge Partners	\$844,190	\$0	\$844,190
HBJ Investments	\$829,036	\$0	\$829,036
Mt Vernon Investments	\$826,435	\$0	\$826,435
Power Financial Corp	\$573,417	\$250,000	\$823,417
Gund Investment Corp	\$821,800	\$0	\$821,800
ARES Management	\$88,153	\$710,000	\$798,153
LPL Investment Group	\$779,540	\$0	\$779,540
Sallyport Investments	\$769,100	\$0	\$769,100
Angelo, Gordon & Co	\$586,976	\$170,000	\$756,976
Deason Capital Services	\$752,800	\$0	\$752,800
ICAP PLC	\$22,500	\$700,000	\$722,500
Quantlab Financial	\$0	\$720,000	\$720,000
Jones Financial Companies	\$293,847	\$420,000	\$713,847
Capital Group	\$676,067	\$30,000	\$706,067
Deutsche Boerse	\$94,000	\$600,000	\$694,000
Anne G Earhart Investments	\$693,700	\$0	\$693,700
Guggenheim Partners	\$241,727	\$450,000	\$691,727
DE Shaw & Co	\$609,661	\$80,000	\$689,661
Windway Capital	\$632,300	\$0	\$632,300
TD Ameritrade	\$58,896	\$570,000	\$628,896
Bridger Capital Management	\$628,500	\$0	\$628,500
Leach Capital	\$611,213	\$0	\$611,213
Highfields Capital Management	\$607,300	\$0	\$607,300
Neuberger Berman LLC	\$472,667	\$130,000	\$602,667

Securities & Investments	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Fiduciary Management Inc	\$601,685	\$0	\$601,685
LetterOne Holdings	\$0	\$590,000	\$590,000
BlueMountain Capital Management	\$60,776	\$500,000	\$560,776
Greylock Partners	\$556,000	\$0	\$556,000
Avenue Ventures	\$555,510	\$0	\$555,510
Marathon Asset Management	\$185,127	\$370,000	\$555,127
Berkshire Group	\$550,450	\$0	\$550,450
Warburg Pincus	\$549,493	\$0	\$549,493
Hudson River Trading	\$1,690	\$540,000	\$541,690
Impala Asset Management	\$540,549	\$0	\$540,549
Central States Funds	\$0	\$540,000	\$540,000
Apollo Investment Management	\$0	\$540,000	\$540,000
Chrysalis Ventures	\$537,400	\$0	\$537,400
Evercore Partners	\$522,350	\$0	\$522,350
Privet Fund Management	\$521,520	\$0	\$521,520
Entrepreneurial Corp Group	\$520,700	\$0	\$520,700
Leucadia National	\$520,250	\$0	\$520,250
Groupe BPCE	\$38,487	\$480,000	\$518,487
Nuveen Investments	\$37,450	\$480,000	\$517,450
Total of these 133	\$273,066,700	\$73,245,944	\$346,312,644

14 Securities and Investments Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Securities and Investments Trade Associations	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Securities Industry & Financial Market Association (SIFMA)	\$745,750	\$10,990,000	\$11,735,750
Investment Company Institute (ICI)	\$1,664,652	\$7,973,146	\$9,637,798
Managed Funds Association (MFA)	\$198,350	\$6,480,000	\$6,678,350
Options Clearing Corp (OCC)	\$85,500	\$2,097,384	\$2,182,884
National Venture Capital Association (NVCA)	\$167,970	\$1,935,000	\$2,102,970
Private Equity Growth Capital Council (PEGCC)	\$265,710	\$1,810,000	\$2,075,710
American Benefits Council	\$41,375	\$1,459,573	\$1,500,948
Financial Services Institute (FSI)	\$225,778	\$1,189,152	\$1,414,930
Futures Industry Association (FIA)	\$70,700	\$1,120,000	\$1,190,700
Financial Industry Regulatory Authority (FINRA)	\$24,553	\$1,160,000	\$1,184,553
Small Business Investor Alliance (SBIA)	\$190,250	\$660,000	\$850,250
Structured Finance Industry Group (SFIG)	\$0	\$700,000	\$700,000
International Swaps & Derivatives Association (ISDA)	\$0	\$629,000	\$629,000
Wholesale Markets Brokers Association (WMBA)	\$0	\$610,000	\$610,000
Total of these 14	\$3,680,588	\$38,813,255	\$42,493,843

47 Insurance Companies (excluding Health Insurers)

(with total contributions and lobbying expenditures greater than \$500,000)

Insurance	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Starr Companies	\$15,162,901	\$0	\$15,162,901
Prudential Financial	\$1,337,495	\$13,247,500	\$14,584,995
MetLife Inc	\$1,784,733	\$8,840,000	\$10,624,733
New York Life Insurance	\$3,235,081	\$7,150,000	\$10,385,081
Northwestern Mutual	\$1,095,057	\$7,420,000	\$8,515,057
USAA	\$1,561,878	\$6,680,000	\$8,241,878
Massachusetts Mutual Life Insurance	\$1,777,581	\$5,940,000	\$7,717,581
State Farm Insurance	\$997,899	\$5,888,000	\$6,885,899
Nationwide	\$757,884	\$5,550,000	\$6,307,884
Zurich Financial Services	\$914,724	\$4,520,000	\$5,434,724
Liberty Mutual	\$1,171,945	\$4,040,000	\$5,211,945
Travelers Companies	\$581,624	\$4,560,000	\$5,141,624
Allstate Insurance	\$364,979	\$4,370,000	\$4,734,979
Aegon NV	\$377,120	\$4,040,000	\$4,417,120
Genworth Financial	\$466,394	\$3,820,000	\$4,286,394
Allianz	\$125,490	\$3,690,000	\$3,815,490
Primerica Inc	\$223,405	\$3,520,000	\$3,743,405
Loews Corp	\$316,412	\$3,064,403	\$3,380,815
Guardian Life Insurance	\$324,039	\$2,670,000	\$2,994,039
Manulife Financial	\$137,297	\$2,790,000	\$2,927,297
Hartford Financial Services	\$341,223	\$2,470,000	\$2,811,223
Chubb Corp	\$0	\$2,720,721	\$2,720,721
Swiss Reinsurance	\$89,343	\$2,280,000	\$2,369,343
Lincoln National Corp	\$137,660	\$2,170,000	\$2,307,660

Insurance	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Reinsurance Association of America	\$39,018	\$2,120,000	\$2,159,018
American International Group (AIG)	\$281,621	\$1,790,000	\$2,071,621
Pacific Mutual Holding	\$634,892	\$1,421,034	\$2,055,926
Lloyd's of London	\$0	\$2,020,000	\$2,020,000
Ace Ltd	\$175,000	\$1,840,000	\$2,015,000
Marsh & McLennan	\$526,272	\$1,300,000	\$1,826,272
Chubb INA	\$230,099	\$1,560,000	\$1,790,099
Assurant Inc	\$221,396	\$1,290,000	\$1,511,396
AON PLC	\$365,284	\$1,090,000	\$1,455,284
Thrivent Financial for Lutherans	\$308,460	\$1,060,000	\$1,368,460
Mutual of Omaha	\$117,328	\$1,194,770	\$1,312,098
TigerRisk Partners	\$1,234,145	\$0	\$1,234,145
Prudential PLC	\$372,529	\$820,000	\$1,192,529
Assured Guaranty	\$0	\$1,135,000	\$1,135,000
CUNA Mutual Group	\$0	\$940,986	\$940,986
American Fidelity Assurance	\$9,864	\$900,000	\$909,864
Ambac Financial Group	\$0	\$820,000	\$820,000
American Financial Group	\$817,350	\$0	\$817,350
American Family Mutual Insurance	\$99,150	\$710,000	\$809,150
Cincinnati Financial	\$106,367	\$690,000	\$796,367
Self-Insurance Institute of America	\$30,500	\$542,000	\$572,500
Arch Capital Group	\$21,603	\$550,000	\$571,603
Dai-ichi Life	\$303,036	\$220,000	\$523,036
Total of these 47	\$39,176,078	\$135,454,414	\$174,630,492

10 Insurance Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Insurance Trade Associations	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
American Council of Life Insurers (ACLI)	\$1,008,583	\$7,209,700	\$8,218,283
Property Casualty Insurers Association of America (PCI)	\$803,113	\$6,600,000	\$7,403,113
National Association of Insurance and Financial Advisors (NAIFA)	\$2,075,950	\$3,583,015	\$5,658,965
Independent Insurance Agents & Brokers of America (IIABA)	\$1,887,975	\$2,360,000	\$4,247,975
Association for Advanced Life Underwriting (AALU)	\$804,500	\$3,018,027	\$3,822,527
Council of Insurance Agents & Brokers (CIAB)	\$1,399,100	\$2,028,882	\$3,427,982
National Association of Mutual Insurance Companies (NAMIC)	\$776,500	\$2,410,000	\$3,186,500
American Insurance Association (AIA)	\$127,484	\$2,210,000	\$2,337,484
Association of Bermuda Insurers & Reinsurers	\$0	\$770,000	\$770,000
Physician Insurers Association of America	\$8,000	\$568,000	\$576,000
Total of these 10	\$8,891,205	\$30,757,624	\$39,648,829

34 Commercial Banks and Bank Holding Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Commercial Banks	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Wells Fargo	\$2,945,933	\$8,820,000	\$11,765,933
Citigroup Inc	\$2,257,051	\$8,115,000	\$10,372,051
Goldman Sachs	\$4,441,319	\$5,460,000	\$9,901,319
JPMorgan Chase & Co	\$2,460,246	\$5,190,000	\$7,650,246
Morgan Stanley	\$2,397,117	\$3,690,000	\$6,087,117
Bank of America	\$2,597,784	\$3,430,000	\$6,027,784
HSBC Holdings	\$336,045	\$5,065,000	\$5,401,045
Rock Holdings (Quicken Loans)	\$2,775,735	\$1,580,000	\$4,355,735
US Bancorp	\$965,390	\$3,310,000	\$4,275,390
Ally Financial (formerly GMAC)	\$74,141	\$3,580,000	\$3,654,141
Regions Financial	\$516,876	\$1,773,014	\$2,289,890
SunTrust Banks	\$622,448	\$1,624,000	\$2,246,448
BB&T Corp	\$328,534	\$1,764,272	\$2,092,806
Promontory Interfinancial Network	\$82,621	\$1,930,000	\$2,012,621
Royal Bank of Canada (RBC)	\$393,129	\$1,240,000	\$1,633,129
Barclays	\$1,160,025	\$440,000	\$1,600,025
Fifth Third Bancorp	\$165,772	\$1,280,000	\$1,445,772
Woodforest Financial Group	\$1,444,052	\$0	\$1,444,052
TD Bank US Holding Co. (Toronto-Dominion Bank)	\$153,803	\$1,110,000	\$1,263,803
Synovus Financial Corp	\$217,293	\$1,000,000	\$1,217,293
CoBank ACB	\$47,580	\$1,150,000	\$1,197,580
PNC Financial Services	\$859,457	\$250,000	\$1,109,457
Huntington Bancshares	\$365,153	\$740,721	\$1,105,874

Commercial Banks	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Northern Trust	\$119,482	\$760,000	\$879,482
Gazprombank	\$0	\$850,000	\$850,000
Royal Bank of Scotland (RBS)	\$201,436	\$620,000	\$821,436
Bank of Montreal (BMO)	\$126,593	\$690,000	\$816,593
Beal Financial	\$681,982	\$0	\$681,982
Popular Inc.	\$11,122	\$650,000	\$661,122
Banco Bilbao Vizcaya Argentaria (BBVA)	\$396,788	\$250,000	\$646,788
KeyCorp	\$78,545	\$540,000	\$618,545
Johnson Co	\$565,229	\$0	\$565,229
International Bancshares Corp (IBC Bank)	\$243,250	\$300,000	\$543,250
New York Private Bank & Trust	\$1,500	\$520,000	\$521,500
Total for these 34	\$30,033,431	\$67,722,007	\$97,755,438

7 Bank Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Bank Trade Associations	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
American Bankers Association (ABA)	\$2,618,210	\$17,435,000	\$20,053,210
Independent Community Bankers of America (ICBA)	\$1,635,586	\$7,830,000	\$9,465,586
Consumer Bankers Association (CBA)	\$335,535	\$4,120,000	\$4,455,535
The Clearing House (TCH)	\$0	\$2,140,000	\$2,140,000
Electronic Payments Coalition (EPC)	\$0	\$2,090,000	\$2,090,000
Association of Banks in Lebanon (ABL)	\$0	\$910,000	\$910,000

Bank Trade Associations	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
National Association of Government Guaranteed Lenders (NAGGL)	\$42,128	\$820,000	\$862,128
Total for these 7	\$4,631,459	\$35,345,000	\$39,976,459

26 Real Estate Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Real Estate	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Wilks Brothers	\$12,559,818	\$0	\$12,559,818
Depot Landmark LLC	\$3,004,446	\$0	\$3,004,446
GH Palmer Assoc	\$2,295,581	\$0	\$2,295,581
Westfield Group of Australia	\$471,839	\$1,470,000	\$1,941,839
Related Companies	\$767,316	\$1,170,000	\$1,937,316
Woodbranch Investments	\$1,604,900	\$0	\$1,604,900
Empresas Fonalledas	\$17,115	\$1,525,000	\$1,542,115
Hoffman Partners	\$1,201,917	\$0	\$1,201,917
Cushman & Wakefield	\$1,161,612	\$0	\$1,161,612
A Wilsey Properties	\$1,137,314	\$0	\$1,137,314
HJ Kalikow & Co	\$1,086,740	\$0	\$1,086,740
Everest Properties	\$815,400	\$0	\$815,400
Franklin L Haney Co	\$131,400	\$680,000	\$811,400
Kojaian Companies	\$805,788	\$0	\$805,788
Emaar USA	\$0	\$720,000	\$720,000
Western National Group	\$658,400	\$0	\$658,400
McKinley Inc	\$649,346	\$0	\$649,346
Enterprise Community Partners	\$4,630	\$599,299	\$603,929
Hunt Development Group	\$0	\$600,000	\$600,000

Real Estate	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Sembler Co	\$584,922	\$0	\$584,922
Realty Corp	\$537,674	\$0	\$537,674
Weekley Properties	\$520,220	\$0	\$520,220
Vornado Realty Trust	\$280,802	\$232,000	\$512,802
Rudin Management	\$511,900	\$0	\$511,900
Epoch Properties	\$507,082	\$0	\$507,082
Park Tower Group	\$502,966	\$0	\$502,966
Total of these 26	\$31,819,128	\$6,996,299	\$38,815,427

9 Real Estate Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Real Estate Trade Associations	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
National Association of Realtors (NAR)	\$7,094,184	\$59,205,874	\$66,300,058
Real Estate Roundtable	\$591,750	\$5,968,385	\$6,560,135
National Association of Real Estate Investment Trusts (NAREIT)	\$1,762,500	\$4,791,000	\$6,553,500
National Multi Housing Council (NMHC)	\$2,419,550	\$3,868,000	\$6,287,550
American Resort Development Association (ARDA)	\$980,068	\$1,620,000	\$2,600,068
National Apartment Association (NAA)	\$847,525	\$1,590,000	\$2,437,525
American Land Title Association (ALTA)	\$732,373	\$830,000	\$1,562,373
Association of Mortgage Investors (AMI)	\$3,750	\$752,700	\$756,450
Federation of Exchange Accommodators (FEA)	\$94,600	\$650,000	\$744,600
Total of these 9	\$14,526,300	\$79,275,959	\$93,802,259

25 Miscellaneous Finance Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Miscellaneous Finance	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Bloomberg LP	\$11,953,348	\$600,000	\$12,553,348
McGraw Hill Financial (parent of S&P)	\$418,431	\$4,000,000	\$4,418,431
H&R Block	\$235,927	\$3,740,000	\$3,975,927
Experian	\$689,970	\$1,760,000	\$2,449,970
S&P Global	\$19,954	\$1,820,000	\$1,839,954
Equifax Inc	\$136,448	\$1,590,000	\$1,726,448
TPG Capital	\$459,230	\$820,000	\$1,279,230
Essent US Holdings	\$0	\$1,170,000	\$1,170,000
Ryan LLC	\$759,591	\$220,000	\$979,591
Society for Worldwide Interbank Financial Telecommunication (SWIFT)	\$0	\$913,000	\$913,000
Moneygram International	\$23,510	\$840,000	\$863,510
Vulcan Inc	\$17,669	\$810,000	\$827,669
US Immigration Fund	\$131,150	\$670,000	\$801,150
ACA International	\$140,050	\$605,000	\$745,050
Hitomi Financial	\$0	\$700,000	\$700,000
Insured Retirement Institute	\$176,200	\$520,000	\$696,200
Trans Union Corp	\$81,543	\$580,000	\$661,543
Church Alliance	\$0	\$660,000	\$660,000
Nasdaq Inc	\$0	\$650,000	\$650,000
Apercen Partners	\$622,735	\$0	\$622,735
Promontory Financial Group	\$602,950	\$0	\$602,950
WageWorks	\$0	\$580,000	\$580,000
Financial Executives International	\$0	\$578,452	\$578,452
Fair Isaac Corp	\$0	\$540,000	\$540,000

Miscellaneous Finance	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Dun & Bradstreet	\$21,310	\$480,000	\$501,310
Total of these 25	\$16,490,016	\$24,846,452	\$41,336,468

5 Miscellaneous Finance Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Miscellaneous Finance Trade Associations	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Financial Services Roundtable (FSR)	\$364,792	\$8,220,000	\$8,584,792
Financial Services Forum	\$8,012	\$2,510,000	\$2,518,012
American Society of Pension Professionals & Actuaries (ASPPA)	\$92,900	\$1,515,462	\$1,608,362
Network Branded Prepaid Card Association	\$0	\$525,000	\$525,000
ESOP Association	\$181,940	\$339,451	\$521,391
Total of these 5	\$647,644	\$13,109,913	\$13,757,557

21 Finance and Credit Card Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Finance	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Mastercard Inc	\$459,714	\$6,590,000	\$7,049,714
Visa Inc	\$666,803	\$6,160,000	\$6,826,803
SLM Corp (Sallie Mae)	\$76,360	\$4,135,000	\$4,211,360
CIT Group	\$312,176	\$3,790,000	\$4,102,176
Capital One Financial	\$1,101,952	\$2,400,400	\$3,502,352
Discover Financial Services	\$239,103	\$3,030,000	\$3,269,103
American Express	\$877,018	\$2,370,000	\$3,247,018
Voya Financial (formerly ING US)	\$197,916	\$1,540,000	\$1,737,916

Finance	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Western Union	\$26,019	\$1,240,000	\$1,266,019
BGC Partners	\$1,212,779	\$0	\$1,212,779
CashNet USA	\$0	\$1,180,000	\$1,180,000
NelNet Inc	\$141,610	\$990,000	\$1,131,610
JLL Partners [ACE Cash Express]	\$117,174	\$820,000	\$937,174
Synchrony Financial	\$79,002	\$650,000	\$729,002
Cash America International [Enova]	\$106,930	\$600,000	\$706,930
Amscot Financial	\$173,572	\$480,000	\$653,572
GE Capital	\$202,400	\$440,000	\$642,400
Ceannate Corp	\$28,000	\$570,000	\$598,000
College Loan Corp	\$589,871	\$0	\$589,871
Grupo Salinas/Elektra [Advance America Cash Advance Centers]	\$157,458	\$360,000	\$517,458
IMF Bentham	\$0	\$500,000	\$500,000
Total of these 21	\$6,765,857	\$37,845,400	\$44,611,257

5 Finance and Credit Card Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Finance and Credit Card Trade Associations	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Community Financial Services Association (CFSA)	\$89,750	\$1,840,000	\$1,929,750
Consumer Data Industry Association (CDIA)	\$250	\$1,810,000	\$1,810,250
Online Lenders Alliance (OLA)	\$108,000	\$1,500,000	\$1,608,000
American Financial Services Association (AFSA)	\$842,050	\$720,000	\$1,562,050
National Installment Lenders Association (NILA)	\$41,000	\$631,500	\$672,500
Total of these 5	\$1,081,050	\$6,501,500	\$7,582,550

6 Accounting Firms

(with total contributions and lobbying expenditures greater than \$500,000)

Accounting	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
PricewaterhouseCoopers	\$2,808,310	\$3,850,000	\$6,658,310
Deloitte LLP	\$3,394,414	\$2,960,000	\$6,354,414
Ernst & Young	\$2,894,941	\$2,780,000	\$5,674,941
KPMG LLP	\$1,693,772	\$2,160,000	\$3,853,772
Grant Thornton LLP	\$656,149	\$700,000	\$1,356,149
CohnReznick LLP	\$96,546	\$540,000	\$636,546
Total of these 6	\$11,544,132	\$12,990,000	\$24,534,132

2 Accounting Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Accounting Trade Associations	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
American Institute of CPAs (AICPA)	\$2,249,081	\$6,870,000	\$9,119,081
Financial Accounting Foundation (FAF)	\$0	\$760,000	\$760,000
Total of these 2	\$2,249,081	\$7,630,000	\$9,879,081

5 Mortgage Banking Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Mortgage Bankers	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contribs + Lobbying
Federal Home Loan Bank	\$127,720	\$2,416,000	\$2,543,720
Radian Group	\$36,100	\$1,600,000	\$1,636,100
Capital Funding Group	\$72,000	\$600,000	\$672,000
Nationstar Mortgage	\$33,895	\$480,000	\$513,895
Merscorp Inc	\$0	\$500,000	\$500,000
Total of these 5	\$269,715	\$5,596,000	\$5,865,715

3 Mortgage Banking Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Mortgage Banking Trade Associations	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Mortgage Bankers Association (MBA)	\$1,721,014	\$5,255,800	\$6,976,814
Council of Federal Home Loan Banks	\$0	\$1,690,000	\$1,690,000
Commercial Real Estate Finance Council (CREFC)	\$119,000	\$1,020,000	\$1,139,000
Total of these 3	\$1,840,014	\$7,965,800	\$9,805,814

2 Credit Union Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Credit Union Trade Associations	Contributions 2015–16 Election Cycle (through Sept. 20, 2016)	Lobbying 2015 and 2016 (through June 30, 2016)	Total Contris + Lobbying
Credit Union National Association (CUNA)	\$2,653,410	\$6,974,000	\$9,627,410
National Association of Federal Credit Unions (NAFCU)	\$302,750	\$3,290,000	\$3,592,750
Total for these 2	\$2,956,160	\$10,264,000	\$13,220,160

Appendix B: Some Financial Trade Associations and the Groups They Represent

Alternative Investment Management Association (AIMA) – represents “the global hedge fund industry”

American Bankers Association (ABA) – “the voice of America’s \$14 trillion banking industry, representing banks of all sizes and charters”

American International Auto Dealers Association (AIADA) – represents “America’s 10,000 international nameplate automobile franchises”

Association of Mortgage Investors (AMI) – “the industry voice for institutional investors [public and private pension funds, endowments, and private investors] and investment professionals with interests in mortgage securities”

Community Financial Services Association (CFSA) – “national organization for small dollar, short-term lending or payday advances”

Consumer Bankers Association (CBA) – “the trade association for today’s leaders in retail banking – banking services geared toward consumers and small businesses”

Credit Union National Association (CUNA) – “the largest national trade association in the United States serving America’s credit unions”

Federation of Exchange Accommodators (FEA) – represents “qualified intermediaries (QI’s), their primary legal/tax advisors and affiliates who are directly involved in Section 1031 Exchanges” (exchanges of property that don’t incur capital gains taxes)

Financial Accounting Foundation (FAF) – “independent, private-sector organization with responsibility for the oversight, administration, and finances of the Financial Accounting Standards Board (FASB), the Governmental Accounting Standards Board (GASB), and their advisory councils, the Financial Accounting Standards Advisory Council (FASAC) and the Governmental Accounting Standards Advisory Council (GASAC)”

Financial Industry Regulatory Authority (FINRA) – an industry-funded “independent, not-for-profit organization authorized by Congress to protect America’s investors by making sure the securities industry operates fairly and honestly”

Financial Services Forum – comprises “the CEOs of 18 of the largest and most diversified financial services institutions doing business in the United States”

Financial Services Institute (FSI) – represents “independent financial advisors and independent financial services firms”

Financial Services Roundtable (FSR) – represents “the leading banking, insurance, asset management, finance, and credit card companies in America”

Futures Industry Association (FIA) – “the leading trade organization for the futures, options and cleared swaps markets worldwide” including “clearing firms, exchanges, clearinghouses and trading firms from more than 25 countries as well as technology vendors, lawyers and other professionals serving the industry”

Independent Community Bankers of America (ICBA) – “the nation’s voice for nearly 7,000 community banks of all sizes and charter types” whose 5,000 members “hold \$1.2 trillion in assets, \$1 trillion in deposits, and \$750 billion in loans to consumers, small businesses and the agricultural community”

Institute of International Bankers (IIB) – represents “the interests of internationally-headquartered banking/financial institutions operating in the United States”

International Swaps and Derivatives Association – represents “OTC derivatives market participants” as well as “exchanges, clearinghouses and repositories”

Investment Company Institute (ICI) – represents “U.S. investment companies, including mutual funds, closed-end funds, exchange-traded funds (ETFs) and unit investment trusts (UITs)” which “manage total assets of \$16.8 trillion and serve more than 90 million shareholders”

Managed Funds Association (MFA) – represents “hedge fund and managed futures firms in the alternative investment industry”

Mortgage Bankers Association (MBA) – “the national association representing the entire real estate finance industry”

U.S. Mortgage Insurers (USMI) – “dedicated to a housing finance system backed by private capital that enables access to housing finance for borrowers while protecting taxpayers”

National Association of Insurance and Financial Advisors (NAIFA) – represents “the interests of insurance professionals”

National Auto Dealers Association (NADA) – represents the “franchised new car and truck dealers” and works, among other things, to “protect and enhance the franchise system”

Network Branded Prepaid Card Association (NBPCA) – represents “companies involved in providing prepaid cards that carry a brand network logo (American Express, Discover, MasterCard or Visa) to consumers, businesses and government, which can be used at numerous retailers nationwide”

Online Lenders Association (OLA) – represents “U.S. based companies offering online consumer short-term loans, also known as ‘payday loans’ ”

Options Clearing Corporation (OCC) – “the world’s largest equity derivatives clearing organization”

Private Equity Growth Capital Council (PEGCC) – represents “private equity and growth capital” firms

Securities Industry and Financial Markets Association (SIFMA) – represents the “shared interests of hundreds of securities firms, banks, and asset managers”

Structured Finance Industry Group (SFIG) – supports “a robust and liquid securitization market”

The Clearing House (TCH) – “originally functioned as a quasi-central bank long before the Federal Reserve was formed—facilitating exchanges, setting monetary policy, issuing a form of currency and even storing vaults of gold to back settlements” and now provides “core payment systems that clear and settle nearly \$2 trillion each day and apply[s] expert

advocacy and thought leadership resources to address issues of critical importance to the industry”

US Chamber of Commerce – “the world’s largest business organization representing more than 3 million businesses”. Public Citizen reports: “our analysis of the U.S. Chamber’s 2012 funders shows that about 1,500 entities provided 94 percent of its contributions, and more than half of its contributions came from just 64 donors.” <http://www.citizen.org/us-chamber-of-commerce-funders-dominated-by-large-corporations-report> <http://www.citizenvox.org/2014/04/28/the-us-chamber-of-commerce-doesnt-want-your-voice-heard-lobbying-quarterly-report/>