



Congress of the United States
House of Representatives

March 11, 2013

The Honorable Tim Johnson
Chairman
U.S. Senate Committee on Banking, Housing and
Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 50510

The Honorable Mike Crapo
Ranking Member
U.S. Senate Committee on Banking, Housing and
Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 50510

Dear Chairman Johnson and Ranking Member Crapo:

I write today to introduce Richard Cordray, my constituent in Ohio's 15th Congressional District and a friend of 20 years.

I have had the opportunity to see him in a number of roles, including that of an elected and appointed public servant. He served as Ohio's first State Solicitor, has represented the United States government before the U.S. Supreme Court on a number of occasions, and served in two statewide positions in the Buckeye State – as State Attorney General and State Treasurer. Regardless of the office he has held, Rich has always proven himself hard working, collaborative and pragmatic.

As Director of the Consumer Financial Protection Bureau (CFPB), Rich Cordray has not sought headlines or notoriety; rather, he has built the organization while working on the agency's mission.

Despite the constitutionally-questionable method by which he came to this position, of all of the nominees President Obama could now select for this position, Rich Cordray is one of the few who might be able to bridge the policy differences.

I share the concerns of many about the budget, structure and oversight of the CFPB. I look forward to the day when the CFPB is led by a board of directors and is subject to the appropriations process. However, if you take the time during these hearings to evaluate Rich's character and disposition, you will find him to be an individual who listens to your opinion and seeks mutually acceptable solutions.

Please give Rich Cordray thoughtful consideration for confirmation.

Sincerely,

STEVE STIVERS
Member of Congress